



Stacy Lunnon <stacyl@pensionpractitioner.com>

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## FW: TASK Folglade SSAS - Property Valuation

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Stacy Lunnon <stacyl@pensionpractitioner.com>

10 May 2021 at 13:46

To: SallyAdmin <Sally.Admin@tilney.co.uk>

Cc: jayne@folglade.co.uk, Jennifer Coen <jennifer.coen@tilney.co.uk>

Dear Sally,

We have carried out the split of scheme assets calculations and the results are below based on the following assets values:

£2,724.33	AIB Cash Account on 11/05/2021
£1,610,503.45	Old Mutual Investment Portfolio on 15/04/2021
£360,000.00	Property Unit 9 Westside on 29/04/2021
£61,874.00	Julian Hodge Fixed Term Deposit on 31/03/2021

£2,037,346.45 Total valuation of the Scheme, divided as follows:

Eric Chisnall - uncrystallised amount £843,890.65 (41.467% of the scheme assets)  
Eric can draw 25% of the fund as a pension commencement lump sum (PCLS). This would equate to £210,972.66. Please bear in mind that the Trustees may have to liquidate some of the Old Mutual Wealth investment to be able to pay Eric this cash amount. I trust that Tilney can arrange this. If Eric wishes to go ahead, can you please let me know and I will draw up a Benefit Crystallisation Event Form and a Lifetime Allowance Form for him to sign.

Elaine Chisnall - uncrystallised amount £129,458.85 (6.361% of the scheme assets) - entitlement to 25% of this amount as tax free cash  
Elaine Chisnall - crystallised amount £63,952.78 (3.142% of the scheme assets)

Jayne Speakman - uncrystallised amount £466,987.60 (22.947% of the scheme assets)

General Fund Value £530,811.90 (26.083% of the scheme assets)

If there is already a lease in place can you send a copy to me and I can then advise on what the next steps should be regarding the new valuation.

If you have any questions please let me know.

Kind regards,  
Stacy Lunnon

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