

Private and confidential

FAO The Trustees of Folglade SSAS
Unit 9
Westlake Industrial Estate
Jackson Street
St. Helens
WA9 3AT

► *For your records*

14 August 2022

Investment statement 14 May 2022 to 13 August 2022

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What your statement covers

Your statement covers investments, and any cash waiting investment, in any of the following types of account:

- Collective Investment Account
- Collective Investment Bond
- Collective Retirement Account
- Stocks and Shares ISA
- Stocks and Shares Junior ISA

Other investments will not be included in this statement and we will contact you about them separately.

How to contact us

If you need to contact us about this statement you can email us at **statements@quilter.com**. Alternatively, you can call us on **freephone 0808 141 5070 between 8.30am and 5.30pm, Monday to Friday**. Quilter is the provider of your accounts, but we are not responsible for the performance of the assets you invest in through them. Please bear in mind that we cannot give investment advice.

Adviser contact

HW Financial Services Ltd t/a Tilney Bestinvest

Telephone:

Email: **best@bestinvest.co.uk**

Quilter

Section 1 - Portfolio summary



statements@quilter.com
freephone 0808 141 5070

Customer name:	Folglade SSAS
Customer reference:	AC2097519
Statement dates:	14/05/2022 to 13/08/2022
Financial adviser:	HW Financial Services Ltd t/a Tilney Bestinvest

Account type	Account number	Previous value (13/05/2022) (£)	In			Out			Current value (13/08/2022) (£)
			Payments in	Income received	Customer Account Credits	Payments out	Quilter charges	Adviser fees	
CIA	AC2097519-002	£1,484,861.77	£6,736.50	£0.56	£0.00	£0.00	£786.36	£0.00	£1,513,309.74
	Total	£1,484,861.77	£6,736.50	£0.56	£0.00	£0.00	£786.36	£0.00	£1,513,309.74

Your guide to reading this statement

Portfolio summary

Shows the current and previous values of the investment. It also summarises what has gone into and out of the investments. You can see more details in the individual overviews which follow.

Previous and current values

When comparing the previous and current values **please remember that the current value reflects the market performance** of the assets/ portfolios over the statement period, as well as the amounts shown in the In and Out columns.

Income received

A summary of the interest and dividend distributions received for the assets. This has either been reinvested or paid to you if you have chosen the income payment option.

Customer Account Credits

Are reinvested amounts of commission or rebate payments. See the Charge Basis and Customer Account Credits section later in this statement for more details.

Quilter charges

Shows the charges paid to us during this statement period.

Adviser fees

Shows the fees paid to the authorised financial adviser and any discretionary investment managers, if applicable from these investments during the statement period.

You can see more information about fees and charges in the individual investment overviews.

Section 2 - Investment overviews

Customer Name:	Folglade SSAS
Customer reference:	AC2097519
Statement dates:	14/05/2022 to 13/08/2022
Financial adviser:	HW Financial Services Ltd t/a Tilney Bestinvest



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freephone 0808 141 5070

Collective Investment Account (account number AC2097519-002)

Previous value (13/05/2022) (£)	In			Out			Current value (13/08/2022) (£)
	Payments in	Income received	Customer Account Credits	Payments out	Quilter charges	Adviser fees	
£1,484,861.77	£6,736.50	£0.56	£0.00	£0.00	£786.36	£0.00	£1,513,309.74

This investment is on Charge Basis 3, as at 13/08/2022. See the Charge Bases and Customer Account Credits page for more details.

The Collective Investment Account is issued by Quilter Investment Platform Limited.

Your guide to reading this statement

Investment overview

Shows the value of the account three months ago, and the value at the end of this statement period. It also shows a summary of what has gone into and out of the investment.

Previous and current values

When comparing the previous and current values **please remember that the current value reflects the market performance** of the selected assets/ portfolios over the statement period, as well as the amounts shown in the In and Out columns.

Section 2 - Investment overviews

Customer Name:	Folglade SSAS
Customer reference:	AC2097519
Statement dates:	14/05/2022 to 13/08/2022
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Collective Investment Account (account number AC2097519-002)

Valuation as at 13/08/2022

Asset/Portfolio name	Number of units	Unit price (£)	Asset value (£)
Individual Asset(s)			
Evelyn Conservative Portfolio Acc -U (Ireland)	446,622.4139	1.0723	£478,913.21
Evelyn Defensive Portfolio Acc -U (Ireland)	918,490.1646	1.1250	£1,033,301.44
Total asset value			£1,512,214.65
Total cash value			£1,095.09
Total account value			£1,513,309.74
Accrued Interest			£0.20
Accrued Service charge			£260.24
Total accrued fees and charges**			£260.24
Total withdrawal value			£1,513,049.70

** Total accrued fees and charges – shows the amount of any financial adviser or discretionary investment manager fees, as well as any Quilter charges due to be paid from your account which had not yet been deducted at the end of the statement period.

Collective Investment Account cash summary

Opening balance (14/05/2022) (£)	£275.23
Closing balance (13/08/2022) (£)	£1,095.09

The interest rate which currently applies to cash held with your account is 0.00%. You can see the interest earned during this statement period in the income received table.

Valuation

A more detailed valuation of the account at the end of the statement period; showing the assets it is invested in, the units you hold, the price per unit and the total value.

Cash summary

Shows the opening and closing balance of the cash held within the account. You can see details of the amounts which have gone in and out in the transaction details section of your statement.

Section 2 - Investment overviews

Customer Name:	Folglade SSAS
Customer reference:	AC2097519
Statement dates:	14/05/2022 to 13/08/2022
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Collective Investment Account (account number AC2097519-002)

Payment summary

In/Out	Payment date	Payment type	Amount (£)
In	10/06/2022	Direct Debit payment from Account Holder	£2,245.50
In	11/07/2022	Direct Debit payment from Account Holder	£2,245.50
In	10/08/2022	Direct Debit payment from Account Holder	£2,245.50
Total payments in			£6,736.50

Quilter charges

Charge type	Frequency	Amount (£)
Service charge	Monthly instalments	£786.36
Total charges		£786.36

Income received

Date	Asset name	Amount (£)
	Gross interest earned on cash	£0.56
	Tax deducted	£0.12
Net interest received		£0.44
Total income received		£0.56

Payment summary

Shows the actual monetary payments made into and out of the account over the last three months (excluding fees and charges).

Quilter charges

Shows the total charges taken from the account during this statement period. See the Charge Bases and Customer Account Credits page later in this statement for more details about how these charges work. You can see the actual charge deductions in the 'Transaction details' section of the statement.

Income received

Shows any interest earned on cash held in the account and each income distribution or dividend received during this statement period. We have reinvested these distributions into your account.

Section 3 - Additional Information

Want to view all your accounts in one convenient place?

There are many benefits to registering for our online Customer Centre, like being able to manage your investments online whether you are at home or on the go.



When you sign up we'll start sending your statements and other important updates to your online account - so you don't need to worry about missing anything or being snowed under with paperwork.

Register now at

platform.quilter.com/customer

It's easy to register:

- Make sure you have your account number, along with identification, such as your UK driving licence, UK passport or an electricity bill
- Select Customer Login in the top right corner of the screen and follow the instructions to register.

Charge Bases and Customer Account Credits

The following sections apply to all investments. The Charge Basis for your investment is shown before the valuation at the start of your individual investment overview.

Charge Basis 1

- Applies to Collective Retirement Accounts and Collective Investment Bonds opened before 18 December 2012, which have not since converted to a different Charge Basis either by request or automatically.
- The Investor Charge applies to these accounts/ bonds and financial advisers are entitled to receive commission.
- We use part of any rebates we receive from fund managers to pay 'trail commission' to financial advisers.
- If the rebates for your funds exceed any trail commission due to your adviser, they will be reinvested into your investment; the reinvestment of rebate payments is shown as a **'customer account credit'****.

Further information on Charge Basis 1 is available from your financial adviser or at the following link: platform.quilter.com/cb1.pdf

Charge Basis 2

- Applies to Collective Retirement Accounts and Collective Investment Bonds opened before 18 December 2012, which have since converted to Charge Basis 2 either by request or automatically*.
- The Investor Charge still applies to these account/ bonds but financial advisers are paid by fees.
- If we receive rebates from fund managers in respect of your funds, we reinvest part of those rebates into your investment as a **'customer account credit'****.

Further information on Charge Basis 2 is available from your financial adviser or at the following link: platform.quilter.com/cb2.pdf

Charge Basis 3

- Applies to:
 - all ISAs, Collective Investment Accounts and Junior ISAs
 - Collective Retirement Accounts that converted to Charge Basis 3 or which opened after 18 December 2012, and
 - Collective Investment Bonds opened after 18 December 2012.
- The Service/Product Charge applies to these investments and financial advisers are paid by fees.
- If we receive rebates from fund managers, we reinvest the whole rebate into your investment. You'll see them as 'reinvested rebates' in the transaction details section of your statement and a summary of your reinvested rebates is shown in the **'customer account credit'**** table in your investment overview.

Further information on Charge Basis 3 is available from your financial adviser or at the following link: platform.quilter.com/cb3.pdf

* The Terms and Conditions outline which transactions automatically convert accounts/bonds to Charge Basis 2 your financial adviser will be able to advise you if your account has been converted automatically.

** For UK residents with a Collective Investment Account the rebate figure is provided after deduction of basic rate income tax. RFor all other accounts rebates are paid as a gross credit with no tax deduction made. For each of the charge bases there is an explanatory document 'Making the cost of investment clear', which explains the different roles of those involved and details how each Charge Basis works.

Adviser fees explained

This table appears in the investment overview section of your statements for investments on Charge Basis 2 or 3. It shows details of any ongoing fees that you have agreed to pay to your financial adviser from your investment. The actual fees paid will be within the amounts you have authorised us to pay, and shown in the 'Adviser fees' table of your individual investment summary, with a further breakdown in the separate Transaction Details part of your statement.

Adviser ongoing servicing Fee

- If a servicing fee is shown, it will be an annual amount.
- If you have agreed for the fee to be paid to your adviser monthly, quarterly or half-yearly. We will divide the annual amount by 12, 4 or 2 respectively.
- We will meet servicing fee payments as follows
 - ISA/JISA/CIA/CRA - from any available cash in your account, then any shortfall proportionally from all remaining assets.
 - CIB - proportionally from all assets.

Adviser Initial regular fee – Direct Debit

- If an adviser initial regular fee is shown in the 'Adviser fees' table, it will show the amount of the initial fee that you've agreed in respect of Direct Debit payments into your account.
- You agree with your adviser the total amount you will pay and the number of monthly or annual payments to be made.
- We will deduct the fee from any available cash in your account. If there is not enough cash to cover the fee, we will make up the shortfall by selling proportionately from all your assets.
- In some situations the fee will continue to be paid if the Direct Debit stops. Please see the terms and conditions for details.

Adviser initial fee

- If an adviser initial fee is shown, it will be the amount you agreed for any lump sum or cash transfer payments into your account.
- It will show the amount or percentage that you asked us to pay to your financial adviser.
- If you asked us to pay a percentage, it will show the amount that we actually paid, during the statement period.
- We will deduct the fee from your lump sum or transfer payment (after applying tax relief for applicable Collective Retirement Account lump sums) before investing the rest into the assets you've chosen

Adviser ad hoc fee

- If an adviser ad hoc fee is shown, you will have agreed for us to pay your adviser a one-off fee.
- The table will show the amount you asked us to pay your financial adviser.
- We will meet an ad hoc fee as follows:
 - ISA/JISA/CIA/CRA - from any available cash in your account, then any shortfall proportionally from all remaining assets.
 - CIB - proportionally from all assets.

Discretionary management fee

- A portfolio fee will show for every Discretionary Investment Manager (DIM) model portfolio that you invest in for which there is an ongoing fee.
- The fee is a percentage of the value that you hold in the model portfolio in your account.
- The table will show the frequency of the fee and the amount that you actually paid during the statement period.
- We will meet any Discretionary management portfolio fee as follows
 - ISA/JISA/CIA/CRA - from any available cash you hold within the account, then any shortfall proportionally from all remaining assets in the account
 - CIB - proportionally from all assets in the account.

Protecting your money

When you invest you want to know your money is safeguarded.

Quilter is a well-run, successful company. The more financially secure and established a company, the less chance there is of it being unable to meet its financial liabilities. Depending on which of our products you invest in, you will receive different levels of security.

The UK has a compensation scheme, The Financial Services Compensation Scheme (FSCS) which covers the UK financial services industry. This is an industry-funded organisation which provides customers of financial firms with a safety net should any UK regulated firm be unable to meet its financial liabilities.

For details of how we protect your money and the protection provided by the FSCS, please read our leaflet 'Protecting your money', which is available from your financial adviser or on our website at platform.quilter.com/protecting-your-money.pdf.

General Information

The information in your statement is correct as at 13/08/2022. It will not reflect any subsequent transactions. If you have closed your investment with us in the last three months, this is the last statement you will receive from us.

- The **valuation** shown is based on the bid value of the units using the latest prices available for funds and the closing price for ETIs on the last business day of the statement period.
- **Total cash value** shows cash that you've chosen to hold within your account (exc. CIB) or cash that has been reserved to buy units or for payments (for fees and charges or due to you) which have been calculated but aren't ready to be paid.
- Normally the **closing valuation** on one statement is the same as the **opening valuation** on the next one. However, sometimes you may see a difference between the two valuations. This can occur if we have not received a price from the asset manager at the time we prepare the statements. This means that the closing valuation is based on the latest price on the statement date, whereas the opening valuation on the next statement will be different because we will subsequently have received the correct price.
- The **Income received** table in your investment overview shows each income and/ or dividend distribution you have received for your assets during the statement period, as well as any interest you have earned on cash. If you have chosen the **income payment option** (not applicable to the CRA or CIB), you will see the income payments you received in the Payment summary table. Your total income payments shown may not match the total income you've received because we may have paid your most recent distributions after the end of the statement period. If you haven't chosen the income payment option, the distributions shown here will have been reinvested, and you can see this in the transaction details part of your statement.
- If an **investment is held in joint names**, the value shown in your statement is the total value; it doesn't represent the value owned by each holder individually.
- The **value of investments** and any income generated from them may go down as well as up and you may not be able to realise the full amount of your original investments. Past performance should not be regarded as a guide to future performance.
- **Accrued charges** – We calculate any ongoing charges on a daily basis, using the value of your account and collect the total of all daily charges as a monthly instalment on your charge date.
- **Asset changes** – Keep up to date with all the latest information including asset launches, closures, mergers, name changes and objectives changes. Visit platform.quilter.com/funds/fund-news.
- The value shown for any **re-registration** transactions represents the bid value of the investment on the day the re-registration took place.
- **Due to rounding**, there might be a slight difference between the number of units held multiplied by the unit price, and the value of the units shown.
- **Linked investors** – If you are linked with any other investors, the total value of your investments, and those of your linked investors, is used when calculating the Service/Product Charge. This applies to investments on Charge Basis 3. The percentage rates for the Service/Product Charge decrease as the total value of the linked investments increases.

The Residency Tax Status relates to CRA only

- The **Residency Tax Status** – The Scottish and Welsh Governments set the rates of income tax for Scottish and Welsh residents, and they may set rates that are different from the rest of the UK. HMRC continues to manage income tax for the whole of the UK, including Scotland and Wales. The rate of tax relief on your pension contributions will depend on your residency tax status; that is whether or not you are resident in Scotland or Wales according to HMRC. You still have basic rate tax relief added to your pension when you make your contributions; HMRC will tell us your residency tax status for the tax year before it starts, and the amount of basic rate tax relief we add will be based on that. You remain responsible for claiming any further tax relief that you are entitled to receive directly from HMRC.

The following information relates to CIB only

- **Life fund tax charge** – We deduct a life fund tax charge from your bond value. We are taxed each year by HM Revenue & Customs (HMRC) on capital gains on the assets we hold for our bond investors. To meet these payments we make a charge related to the gains made within your bond based on our understanding of what we will be required to pay HMRC.
 - If we have deducted a life fund tax charge, it will show in the transaction details section of your statement.
- **Life fund tax charge will be calculated** when units are sold, whether these sales are instigated by you or by us (for example, to meet fees or charges) and at the end of each calendar year based on the gains achieved during the year.
- The detailed valuation for your bond, shows you the total of any charge which is due to be deducted and an estimate of the charge that would be payable if the bond were to be closed at that stage. This estimate does not represent a deduction that has been actually made.
- **Lifestyle Trust Policy Funds** (within a CIB) a number of 'Policy Funds' (groups of individual policies within the bond) were defined by the settlor when the trust started. At the chosen access date, the Policy Funds provide a benefit for the settlor. It is important that trustees of a Lifestyle Trust regularly review whether an access date has passed or is approaching, and speak to the settlor to understand what action should be taken, if any.

Section 4 - Transaction Details



Customer Name:	Folglade SSAS
Customer reference:	AC2097519
Statement dates:	14/05/2022 to 13/08/2022
Financial adviser:	HW Financial Services Ltd t/a Tilney Bestinvest

Collective Investment Account (AC2097519-002)

Cash transactions

This section shows cash transactions during the statement period.

Date	Transaction details	Transaction Value (£)	Balance (£)
Starting balance			£275.23
14/05/2022	Product/service charge, Collective Investment Account (CIA) for the period 15-Apr-2022 to 14-May-2022	-£261.18	£14.05
01/06/2022	Tax on Interest	-£0.02	£14.03
01/06/2022	Interest Payment	£0.08	£14.11
10/06/2022	Direct Debit payment from Account Holder	£2,245.50	£2,259.61
14/06/2022	Purchase of Evelyn Defensive Portfolio Acc - U	-£1,616.76	£642.85
14/06/2022	Purchase of Evelyn Conservative Portfolio Acc -U	-£628.74	£14.11
15/06/2022	Sale of Evelyn Conservative Portfolio Acc -U	£507.50	£521.61
15/06/2022	Sale of Evelyn Defensive Portfolio Acc -U	£1,098.28	£1,619.89
20/06/2022	Product/service charge, Collective Investment Account (CIA) for the period 15-May-2022 to 14-Jun-2022	-£267.63	£1,352.26
01/07/2022	Interest Payment	£0.15	£1,352.41
01/07/2022	Tax on Interest	-£0.03	£1,352.38
11/07/2022	Direct Debit payment from Account Holder	£2,245.50	£3,597.88
13/07/2022	Purchase of Evelyn Defensive Portfolio Acc - U	-£1,616.76	£1,981.12
13/07/2022	Purchase of Evelyn Conservative Portfolio Acc -U	-£628.74	£1,352.38
14/07/2022	Product/service charge, Collective Investment Account (CIA) for the period 15-Jun-2022 to 14-Jul-2022	-£257.55	£1,094.83
01/08/2022	Interest Payment	£0.33	£1,095.16
01/08/2022	Tax on Interest	-£0.07	£1,095.09
10/08/2022	Direct Debit payment from Account Holder	£2,245.50	£3,340.59
12/08/2022	Purchase of Evelyn Conservative Portfolio Acc -U	-£628.74	£2,711.85
12/08/2022	Purchase of Evelyn Defensive Portfolio Acc - U	-£1,616.76	£1,095.09
Closing balance			£1,095.09

Section 4 - Transaction Details



Customer Name:	Folglade SSAS
Customer reference:	AC2097519
Statement dates:	14/05/2022 to 13/08/2022
Financial adviser:	HW Financial Services Ltd t/a Tilney Bestinvest

Collective Investment Account (AC2097519-002)

Asset transactions

This section shows units/ shares bought and sold during the statement period.

Abbreviations

B = Buy S = Sell R = Re-registration T = Transfer C = Corporate Action M = Model rebalance

Date	Transaction type/ Asset name	Buy/Sell	Number of units/ shares	Price (£)	Value (£)
13/06/2022	Evelyn Conservative Portfolio Acc -U	B	601.0324	1.0461	£628.74
13/06/2022	Evelyn Defensive Portfolio Acc -U	B	1,465.6513	1.1031	£1,616.76
14/06/2022	Evelyn Defensive Portfolio Acc -U	S	999.2539	1.0991	£1,098.28
14/06/2022	Evelyn Conservative Portfolio Acc -U	S	487.6057	1.0408	£507.50
12/07/2022	Evelyn Conservative Portfolio Acc -U	B	599.1424	1.0494	£628.74
12/07/2022	Evelyn Defensive Portfolio Acc -U	B	1,460.8837	1.1067	£1,616.76
11/08/2022	Evelyn Defensive Portfolio Acc -U	B	1,437.1200	1.1250	£1,616.76
11/08/2022	Evelyn Conservative Portfolio Acc -U	B	586.3471	1.0723	£628.74

Please be aware that calls and electronic communications may be recorded for monitoring, regulatory and training purposes and records are available for at least five years.

Quilter is the trading name of Quilter Investment Platform Limited which provides an Individual Savings Account (ISA), Junior ISA (JISA) and Collective Investment Account (CIA) and Quilter Life & Pensions Limited which provides a Collective Retirement Account (CRA) and Collective Investment Bond (CIB).

Quilter Investment Platform Limited and Quilter Life & Pensions Limited are registered in England and Wales under numbers 1680071 and 4163431 respectively. Registered Office at Senator House, 85 Queen Victoria Street, London, EC4V 4AB, United Kingdom. Quilter Investment Platform Limited is authorised and regulated by the Financial Conduct Authority. Quilter Life & Pensions Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Their Financial Services register numbers are 165359 and 207977 respectively. VAT number 386 1301 59.