

Folglade SSAS
Retirement Benefit Scheme
Revenue Accounts and Net Assets Statement
For the year ended 5 April 2013

Folglade SSAS

Company and Advisors

During the Period to 5 April 2013

Principle Company Folglade (Pipes & Fittings) Limited

Business Address Unit 9
Westside Industrial Estate
Jackson Street
St Helens
Merseyside
WA9 3AT

Accountants Haines Watts Liverpool Limited
Pacific Chambers
11 – 13 Victoria Street
Liverpool
L2 5QQ

Bankers Investec Specialist Bank

Folglade SSAS
Retirement Benefit Scheme
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Folglade SSAS
Retirement Benefit Scheme
Accountants' Report

In accordance with instructions given to us, we have prepared, without carrying out an audit, the accounts for the year ended 5 April 2013 from the accounting records of Folglade SSAS Retirement Benefit Scheme and from the information and explanations supplied to us.

Haines Watts Liverpool Limited
Pacific Chambers
11-13 Victoria Street
Liverpool
L2 5QQ

Date.....

Folglade SSAS
Retirement Benefit Scheme
Revenue Account
For the year ended 5 April 2013

	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
Transfers in		410,893	-
Rent received		21,996	-
Contributions		-	225,000
Interest received		<u>2,100</u>	<u>-</u>
		<u>434,989</u>	<u>225,000</u>
Change in market value of investment		-	-
Management and other expenses	3	(14,580)	-
Net increase in the fund during the year		<u>420,409</u>	<u>225,000</u>

Folglade SSAS
Retirement Benefit Scheme
Net Asset statement
For the year ended 5 April 2013

	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
Investment Assets			
Managed funds	1	292,831	-
Property	2	<u>225,000</u>	<u>225,000</u>
		<u>517,831</u>	<u>225,000</u>
 Current Assets			
Cash at bank and in hand		129,658	-
 Current Liabilities			
Creditors and accruals		(2,080)	-
 Net Assets of the Scheme as at 5 April 2013		<u>645,409</u>	<u>225,000</u>

Read and Approved:

Date:

Folglade SSAS
Retirement Benefit Scheme
Notes to the accounts
For the year ended 5 April 2013

1. Managed funds

The movements in investment during the year were:

	<u>2013</u>	<u>2012</u>
	£	£
Invested in the year	292,831	-
Changes in market value net of charges/rebates	-	-
Carried forward at 5 April 2013	<u>292,831</u>	<u>-</u>
Market value at 5 April 2013		
Designated to members	<u>292,831</u>	<u>-</u>

The market value of investments at 05 April 2013 can be analysed as follows:

	<u>2013</u>	<u>2012</u>
	£	£
IFSL Tilney Bestinvest Growth , IFSL Tilney	292,831	-
Bestinvest Income and Growth portfolios	<u> </u>	<u> </u>

Folglade SSAS
Retirement Benefit Scheme
Notes to the accounts
For the year ended 5 April 2013

2. Property

	<u>2013</u>	<u>2012</u>
	£	£
Brought forward at 5 April 2012	225,000	-
Addition in year	-	<u>225,000</u>
Carried forward at 5 April 2013	<u>225,000</u>	<u>225,000</u>
Designated to members	<u>225,000</u>	<u>225,000</u>

3. Management and other expenses

	<u>2013</u>	<u>2012</u>
	£	£
Legal and Professional Fees	2,080	-
Ground rent	<u>12,500</u>	<u>-</u>
	<u>14,580</u>	<u>-</u>