

**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Revenue Accounts and Net Assets Statement**  
**For the year ended 05 April 2015**

**Folglade SSAS**

**Company and Advisors**

**During the Period to 05 April 2015**

<b>Principle Company</b>	Folglade (Pipes & Fittings) Limited
<b>Business Address</b>	Unit 9 Westside Industrial Estate Jackson Street St Helens Merseyside WA9 3AT
<b>Accountants</b>	Haines Watts Liverpool Limited Pacific Chambers 11 – 13 Victoria Street Liverpool L2 5QQ
<b>Bankers</b>	Investec Specialist Bank

**Folglade SSAS**  
**Retirement Benefit Scheme**  
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**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Accountants Report**

In accordance with instructions given to us, we have prepared, without carrying out an audit, the accounts for the year ended 05 April 2015 from the accounting records of Folglade SSAS Retirement Benefit Scheme and from the information and explanations supplied to us.

Haines Watts Liverpool Limited  
Pacific Chambers  
11-13 Victoria Street  
Liverpool  
L2 5QQ

Date.....

**Retirement Benefit Scheme**  
**Revenue Account**  
**For the year ended 05 April 2015**

	<u>Notes</u>	<u>2015</u>	<u>2014</u> £
Income		124,700	46,126
Interest received		<u>1,064</u>	<u>312</u>
		<u>125,764</u>	<u>46,438</u>
Change in market value of investment		43,558	55,580
Management and other expenses	3	(3,475)	(7,337)
<b>Net increase in the fund during the year</b>		<u>165,847</u>	<u>94,681</u>

**Retirement Benefit Scheme**  
**Net Asset statement**  
**For the year ended 05 April 2015**

	<u>Notes</u>	<u>2015</u>	<u>2014</u> £
<b>Investment Assets</b>			
Managed funds	1	625,386	454,882
Property	2	<u>225,000</u>	<u>225,000</u>
		<u>850,386</u>	<u>679,882</u>
 <b>Current Assets</b>			
Cash at bank and in hand		60,706	64,362
 <b>Current Liabilities</b>			
Creditors and accruals		(4,080)	(3,080)
 <b>Net Assets of the Scheme as at 05 April 2015</b>		<u>907,012</u>	<u>741,164</u>

Read and Approved: .....

Date: .....

**Retirement Benefit Scheme**  
**Notes to the accounts**  
**For the year ended 05 April 2015**

**1. Managed funds**

The movements in investment during the year were:

	<u><b>2015</b></u>	<u><b>2014</b></u>
	<b>£</b>	<b>£</b>
<b>Brought forward at 5 April 2014</b>	454,882	292,831
Invested in the year	126,946	106,471
Changes in market value net of charges/rebates	<u>43,558</u>	<u>55,580</u>
<b>Carried forward at 05 April 2015</b>	<u><b>625,386</b></u>	<u><b>454,882</b></u>
 <b>Market value at 05 April 2015</b>		
Designated to members	<u>625,386</u>	<u>454,882</u>

The market value of investments at 05 April 2015 can be analysed as follows:

	<u><b>2015</b></u>	<u><b>2014</b></u>
	<b>£</b>	
IFSL Tilney Bestinvest Growth , IFSL Tilney	<u>625,386</u>	<u>454,882</u>
Bestinvest Income and Growth portfolios		

**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Notes to the accounts**  
**For the year ended 05 April 2015**

**2. Property**

	<u><b>2015</b></u>	<u><b>2014</b></u>
	<b>£</b>	<b>£</b>
Brought forward at 05 April 2014	225,000	225,000
Carried forward at 05 April 2015	<u>225,000</u>	<u>225,000</u>
Designated to members	<u>225,000</u>	<u>225,000</u>

**3. Management and other expenses**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Legal and Professional Fees	1,000	2,109
Ground rent	<u>2,475</u>	<u>5,228</u>
	<u>3,475</u>	<u>7,337</u>