

**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Revenue Accounts and Net Assets Statement**  
**For the year ended 5 April 2018**

**Folglade SSAS**

**Company and Advisors**

**During the Period to 5 April 2018**

**Principle Company**

Folglade (Pipes & Fittings) Limited

**Business Address**

Unit 9  
Westside Industrial Estate  
Jackson Street  
St Helens  
Merseyside  
WA9 3AT

**Accountants**

Haines Watts Liverpool Limited  
Pacific Chambers  
11 – 13 Victoria Street  
Liverpool  
L2 5QQ

**Bankers**

Allied Irish Bank

**Folglade SSAS**  
**Retirement Benefit Scheme**  
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**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Accountants' Report**

In accordance with instructions given to us, we have prepared, without carrying out an audit, the accounts for the year ended 5 April 2018 from the accounting records of Folglade SSAS Retirement Benefit Scheme and from the information and explanations supplied to us.

Haines Watts Liverpool Limited  
Pacific Chambers  
11-13 Victoria Street  
Liverpool  
L2 5QQ

Date.....

**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Revenue Account**  
**For the year ended 5 April 2018**

	<u>Notes</u>	<u>2018</u> £	<u>2017</u> £
Rent received		26,946	29,192
Employer contributions		120,000	339,000
Interest received		33	1,134
		<u>146,979</u>	<u>369,326</u>
Change in market value of investment		5,115	101,515
Management and other expenses	3	<u>(3,080)</u>	<u>(1,475)</u>
<b>Net increase in the fund during the year</b>		<u>149,014</u>	<u>469,366</u>

**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Net Asset statement**  
**For the year ended 5 April 2018**

	<u>Notes</u>	<u>2018</u> £	<u>2017</u> £
<b>Investment Assets</b>			
Managed funds	1	1,245,491	1,220,166
Property	2	<u>225,000</u>	<u>225,000</u>
		<u>1,470,491</u>	<u>1,445,166</u>
 <b>Current Assets</b>			
Cash at bank and in hand		193,477	66,708
 <b>Current Liabilities</b>			
Creditors and accruals		(9,610)	(6,530)
 <b>Net Assets of the Scheme as at 5 April 2018</b>		<u>1,654,358</u>	<u>1,505,344</u>

Read and Approved: .....

Date: .....

**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Notes to the accounts**  
**For the year ended 5 April 2018**

**1. Managed funds**

The movements in investment during the year were:

	<u><b>2018</b></u>	<u><b>2017</b></u>
	<b>£</b>	<b>£</b>
<b>Brought forward at 5 April 2017</b>	1,220,166	752,205
Invested in the year	20,210	363,859
Changes in market value net of charges/rebates	5,115	104,102
<b>Carried forward at 5 April 2018</b>	<u>1,245,491</u>	<u>1,220,166</u>
 <b>Market value at 5 April 2018</b>		
Designated to members	<u>1,245,491</u>	<u>1,220,166</u>

The market value of investments at 5 April 2018 can be analysed as follows:

	<u><b>2018</b></u>	<u><b>2017</b></u>
	<b>£</b>	<b>£</b>
IFSL Tilney Bestinvest Growth , IFSL Tilney		
Bestinvest Income and Growth portfolios	<u>1,245,491</u>	<u>1,220,166</u>

**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Notes to the accounts**  
**For the year ended 5 April 2018**

**2. Property**

	<u><b>2018</b></u>	<u><b>2017</b></u>
	<b>£</b>	<b>£</b>
Brought forward at 5 April 2017	225,000	225,000
Carried forward at 5 April 2018	<u>225,000</u>	<u>225,000</u>
Designated to members	<u>225,000</u>	<u>225,000</u>

**3. Management and other expenses**

	<u><b>2018</b></u>	<u><b>2017</b></u>
	<b>£</b>	<b>£</b>
Legal and Professional Fees	3,080	1,450
Investment payment charge	<u>-</u>	<u>25</u>
	<u>3,080</u>	<u>1,475</u>