

**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Revenue Accounts and Net Assets Statement**  
**For the year ended 5 April 2016**

**Folglade SSAS**

**Company and Advisors**

**During the Period to 5 April 2016**

<b>Principle Company</b>	Folglade (Pipes & Fittings) Limited
<b>Business Address</b>	Unit 9 Westside Industrial Estate Jackson Street St Helens Merseyside WA9 3AT
<b>Accountants</b>	Haines Watts Liverpool Limited Pacific Chambers 11 – 13 Victoria Street Liverpool L2 5QQ
<b>Bankers</b>	Metro Bank

**Folglade SSAS**  
**Retirement Benefit Scheme**  
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**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Accountants' Report**

In accordance with instructions given to us, we have prepared, without carrying out an audit, the accounts for the year ended 5 April 2016 from the accounting records of Folglade SSAS Retirement Benefit Scheme and from the information and explanations supplied to us.

Haines Watts Liverpool Limited  
Pacific Chambers  
11-13 Victoria Street  
Liverpool  
L2 5QQ

Date.....

**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Revenue Account**  
**For the year ended 5 April 2016**

	<u>Notes</u>	<u>2016</u> £	<u>2015</u> £
Rent received		26,946	24,700
Employer contributions		100,000	100,000
Interest received		<u>1,002</u>	<u>1,064</u>
		<u>127,948</u>	<u>125,764</u>
Change in market value of investment		2,118	43,558
Management and other expenses	3	<u>(1,100)</u>	<u>(3,475)</u>
<b>Net increase in the fund during the year</b>		<u>128,966</u>	<u>165,847</u>

**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Net Asset statement**  
**For the year ended 5 April 2016**

	<u>Notes</u>	<u>2016</u> £	<u>2015</u> £
<b>Investment Assets</b>			
Managed funds	1	752,205	625,386
Property	2	<u>225,000</u>	<u>225,000</u>
		<u>977,205</u>	<u>850,386</u>
 <b>Current Assets</b>			
Cash at bank and in hand		63,853	60,706
 <b>Current Liabilities</b>			
Creditors and accruals		(5,080)	(4,080)
 <b>Net Assets of the Scheme as at 5 April 2016</b>		<u>1,035,978</u>	<u>907,012</u>

Read and Approved: .....

Date: .....

**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Notes to the accounts**  
**For the year ended 5 April 2016**

**1. Managed funds**

The movements in investment during the year were:

	<u><b>2016</b></u>	<u><b>2015</b></u>
	<b>£</b>	<b>£</b>
<b>Brought forward at 5 April 2015</b>	625,386	454,882
Invested in the year	124,701	126,946
Changes in market value net of charges/rebates	2,118	43,558
<b>Carried forward at 5 April 2016</b>	<u>752,205</u>	<u>625,386</u>
 <b>Market value at 5 April 2016</b>		
Designated to members	<u>752,205</u>	<u>625,386</u>

The market value of investments at 5 April 2016 can be analysed as follows:

	<u><b>2016</b></u>	<u><b>2015</b></u>
	<b>£</b>	<b>£</b>
IFSL Tilney Bestinvest Growth , IFSL Tilney		
Bestinvest Income and Growth portfolios	<u>752,205</u>	<u>625,386</u>

**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Notes to the accounts**  
**For the year ended 5 April 2016**

**2. Property**

	<u><b>2016</b></u>	<u><b>2015</b></u>
	<b>£</b>	<b>£</b>
Brought forward at 5 April 2015	225,000	225,000
Carried forward at 5 April 2016	<u>225,000</u>	<u>225,000</u>
Designated to members	<u>225,000</u>	<u>225,000</u>

**3. Management and other expenses**

	<u><b>2016</b></u>	<u><b>2015</b></u>
	<b>£</b>	<b>£</b>
Legal and Professional Fees	1,000	1,000
Ground Rent	-	2,475
Penalty Fine	<u>100</u>	<u>-</u>
	<u>1,100</u>	<u>3,475</u>