HM Revenue and Customs

Pensions Schemes Services

BX9 1GH

Date: 14/06/2022

Dear Mr Bhandal,

**FNK SSAS**

**Your Ref: APSS530**

**SRN: S0000012187**

Thank you for your letter dated 25th May 2022. Please find below the requested information to assist with the registration of FNK SSAS.

1. Please find enclosed a copy of the scheme rules. I can confirm that there have been no executed amendments to the rules.
2. Please find enclosed a signed and dated copy of the Trust Deed establishing the scheme. There have been no amendments made to that deed.
3. The scheme has no bank account at present. The trustees will require evidence confirming that the scheme has been tax registered before an account can be opened.
4. The scheme has one member at present, however, Mrs. Daly may want her husband to join the scheme in future. Please see below the details of the existing member:

Kim Daly

Address: 4/3 33 Dalintober Street, Glasgow, G5 8JZ

NI Number: NY173368A

Phone Number: 07719913295

The details of the member who may join the scheme in future:

Franck Pauly

Address: 4/3 33 Dalintober Street, Glasgow, G5 8JZ

NI Number: JC734130C

Phone Number: 07974784179

1. The scheme is initially being set up for the one member listed above, who is the director of the sponsoring employer. As above, it is possible that the member trustee's husband will be added to the scheme at a later date, but a final decision on this is yet to be made. The scheme will not be marketed. There are no introducers involved.
2. The Member Trustee intends to consolidate her pension benefits and transfer her existing pensions held with other pension providers into the SSAS, the total of which will amount to approximately £160,000. The sponsoring employer of the Scheme would also like to make contributions into the SSAS, equating to around £4,000 in the first year. On completion of the pension transfers, the trustee intends to purchase a commercial property, the value of which would be around 70% of the overall scheme value with an expected annual return of between 8% and 12%. The balance of the scheme's funds will be spread between regulated stock market tracker funds and limited secured lending.
3. The Trustee anticipate the scheme to be worth approximately £175,000 at the end of the first year of its existence plus growth.
4. The scheme will not be offered for auto enrolment.
5. Employer adhered to the scheme:

Employer Full Name: FNK Properties Ltd

Address: 4/3 33 Dalintober Street, Glasgow, G5 8JZ

Phone Number: 07719913295

Number of people employed: 2

Registered for tax with HMRC: Yes

PAYE Ref: N/A

VAT Ref: N/A

Corporation Tax Reference: 9082423287

Partnership Tax Reference: N/A

Self-assessment tax reference: N/A. Employer is not an individual.

1. N/A
2. Scheme Trustees:

Kim Daly

Address: 4/3 33 Dalintober Street, Glasgow, G5 8JZ

NI Number: NY173368A

Phone Number: 07719913295

Franck Pauly

Address: 4/3 33 Dalintober Street, Glasgow, G5 8JZ

NI Number: JC734130C

Phone Number: 07974784179

Scheme Administrator:

RC Administration Limited

Company Number: 12409200
Company Address: 1a Park Lane, Poynton, Stockport, England, SK12 1RD

Contact number:  0330 311 0839

Email: info@rcadministration.com
Role: Registered Administrator

RC Administration Limited, which I am a director of, is a SSAS administration company.

I have performed scheme administration work for several years and I have the required pensions knowledge to act in this capacity. I am also registered as scheme administrator under ID number: A0150724.

Accountant Details:

Mr. Abid Chaudhry

Tax Kings

Company Address: 176 Bath Street, Glasgow, G2 4HG

Phone Number: 0141 333 1852

Email Address: Abid.chaudhry@taxkings.co.uk

This is the only scheme we have been asked by the Trustee to set up.

Should you require any further information, please advise me accordingly.

Yours Sincerely,

David Nicklin (CERT PFS)
Director

**For and on behalf of RC Administration Limited**

Enc.