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Pension Practitioner.com
Daws House
33-55 Daws Lane
London
NW7 4SD

6 October 2010

Dear Sir/Madam

Local Government Pension Scheme

Re: Thomas Alan Race NINo: YT833664C DoB: 28/01/1950

A payment for £319,187.48 being the transfer of GMP and the post 5 April 1997 membership (Section 9(2)(b) rights) for Mr Race has been paid via BACS on 06/10/2010 to the nominated trustee account.

Please find enclosed a copy of the calculation.

Yours faithfully

Ben Hardy
Pensions Assistant

Resources

Durham County Council, County Hall, Durham DH1 5UE
Main Telephone (0191) 383 3000

Corporate Director Resources

www.durham.gov.uk

Durham County Council - NEW COLLEGE, DURHAM

Club Transfer Value From Deferred Benefit Status

ECON E3900002R

SCON S2700147Q

Name : T A RACE Last Day of service : 31/05/2010 Relevant Date : 30/07/2010
NI Number : YT833664C Final Pay : £60706.78 Age at relevant date: : 60

Date of Birth	:	28/01/1950	Partnership Status	:	Married
Pre 88 GMP at Leaving	:	£2713.36	Pre 88 GMP at relevant date	:	£2713.36
Post 88 GMP at Leaving	:	£1832.48	Post 88 GMP at relevant date	:	£1832.48
Modification from SPA	:	£0.00	Equivalent Pension Benefit	:	£0.00
Section 9(2B) Transfer Value	:	£255963.23	"Other" Rights value	:	£426155.02
			Total Membership	:	35/261
			Protected Rights	:	£67327.23

Pension Component	=	Pension	27650.00	*	Conv.Fac.	1.0000	=	27650.00
Lump Sum Component	=	Lump Sum	76372.04	*	Conv.Fac.	1.0000	=	76372.04

Component	Conv.Factor		Pen.Inc.		TV Factor		
Pension/Req Ben							
27650.00 x	n/a	x	1.000000	x	17.36	=	£480004.00
Lump Sum							
76372.04 x	n/a	x	1.000000	x	1.00	=	£76372.04
Widow's Pension							
13550.92 x	n/a	x	1.000000	x	2.75	=	£37265.03
APB Pension							
0.00 x	n/a	x	n/a	x	17.36	=	£0.00
APB Partner's							
0.00 x	n/a	x	n/a	x	2.75	=	£0.00
							<u>£593641.07</u>
Less Modification							
0.00 x	1.0000	x	1.000000	x	13.27	=	£0.00
							<u>£593641.07</u>
Less Pensions Increase Liability on GMP							
				TV Factor	Conv Factor		
Pre 88 GMP at relev.date:	£2713.36 x			3.51 x	1.0000 =		£9523.89
25 % * Post 88 GMP at relev.date:	£458.12 x			3.51 x	1.0000 =		£1608.00
							<u>£11131.89</u>
							£582509.18
Market Adjustment Factor (based on a 0.70 % yield)				1.1710			
							<u>£682118.25</u>
DSS Premium to be deducted if receiving Scheme Contracted-in				0.00			
Transfer Value							<u>£682118.25</u>

Less ALREADY PAID : £362930.77
 BALANCE : £319187.48