



Emily McAlister &lt;emily@retirement.capital&gt;

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**Re: Evergreen Pension Scheme - EYU**

7 messages

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**Alan Race** <alanrace50@gmail.com>

30 June 2021 at 17:46

To: Emily McAlister &lt;emilym@pensionpractitioner.com&gt;

Emily

Hi hope you are well.

Sorry still have not got correct tax refund and I would appreciate if you would as a matter of urgency give me a ring regarding my recent issues with my tax. Seems that the gross pay on the EYUR is in error on all the tax years where I overpaid tax. By now you should have received the P 302 reports for the tax years concerned and unfortunately it will be necessary for you to recalculate the gross pay for these years and then resubmit EYUR for these years.

As an example and for Stacey Lunnons reference the tax calculation for the 2016/17 year is as follows:

2016/17 Tax code 447L for Evergreen Pension

Net Pay 33,000(Cash received)

Tax Payable is based on 33000 - 4470 = 28530 net pay after reduction by tax code

Working this back to correct gross pay gives 6400 tax on first 32000(20% bracket) of gross pay (net pay 25600) and 1986(28530 - 25600) tax on remaining 2980 net pay in 40% bracket. Therefore total gross pay should be 4470+32000+4966=£41436 and the correct tax should be £8386. The key part is the gross pay and this should have been sent to HMRC in the EYUR. Every year where I overpaid tax needs a recalculation of the gross pay and the completion of an EYUR, All the details for calculation are in the P 302 reports you now should have a copy of. If necessary I will do calculations for all the years from 2016/2017.

Please get back to me ASAP.

Regards

Alan Race

On Fri, 14 May 2021 at 13:03, Emily McAlister <emilym@pensionpractitioner.com> wrote:

Hi Alan,

I am very pleased to confirm that all of the early year updates have now been submitted for you. I have attached confirmations of the EYU under the Green Gale Limited PAYE Scheme, and this PAYE scheme has now been closed again.

Apologies again for the time this has taken, hopefully it is all correct and up to date now.

Have a lovely weekend.

Kind Regards

Emily McAlister  
Administrator

*Please note our new administration and post processing centre:*

Pension Practitioner  
Office 12

Venture Wales Building  
Pentrebach  
Merthyr Tydfil  
CF48 4DR

T: 0800 634 4862  
F: 020 8711 2522

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**Emily McAlister** <emily@retirement.capital>  
To: Alan Race <alanrace50@gmail.com>

1 July 2021 at 09:35

Hi Alan,

I am good thank you. Apologies, I was unable to take your call yesterday...

Sorry that there is a problem with the calculations, let me pass this information on and get back to you asap.

Thanks  
Emily  
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**Emily McAlister** <emily@retirement.capital>  
To: Stacy Lunnon <stacyl@retirement.capital>

1 July 2021 at 09:36

Hi Stacy,

Please see below from Alan.. can you help with this please?

Thanks  
Emily

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**Stacy Lunnon** <stacyl@retirement.capital>  
To: Emily McAlister <emily@retirement.capital>

1 July 2021 at 13:10

Hi Emily,

I really have no idea what Alan is saying.... as I thought I had done everything that was needed and he agreed to it all at the time too!!!

I will need to set aside some time to look into it again, as I don't remember the in's and out's of it. Can you let him know that we will need to set some time aside for this?

I have no idea about these P 302 forms either. For the earlier years, the address (if he's saying it should be posted) would have been either his company or cranfords.... ffs

Kind Regards,  
Stacy Lunnon

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**Emily McAlister** <emily@retirement.capital>  
To: Alan Race <alanrace50@gmail.com>

1 July 2021 at 15:31

Hi Alan,

Stacy has had a look at this and we will need to set aside some time to go back through the figures.

As far as we were concerned, all of the adjustments made were correct and agreed with yourself. We have not received any P 302 forms, sorry. I will notify you if these do arrive in the post.

I will get back to you after this has been looked into again.

Sorry about this.

Kind regards  
Emily

On Wed, 30 Jun 2021 at 17:46, Alan Race <alanrace50@gmail.com> wrote:

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**Alan Race** <alanrace50@gmail.com>

1 July 2021 at 16:40

To: Emily McAlister <emily@retirement.capital>, Gavin <gavinm@pensionpractitioner.com>, Stacy Lunnnon <stacyl@pensionpractitioner.com>

Emily

Thanks for quick reply.

I agreed with the figures that you sent on the basis of the tax paid and the net amount I received as cash. Unfortunately Stacey has not taken into account the error in tax and this then means the reverse calculation to get Gross pay is incorrect. Ie the correct value of tax should be the one used in the reverse calculation. This has a huge effect on the Gross Pay. This problem has occurred in all years where I have overpaid tax. You will note from example given that an error of around £5000 in Gross Pay in 16/17 year.

The calculation for the years concerned is easy. I have done one year as an example in my previous email. With the same information available to Stacey I can do a year in a maximum of 10 mins. This recalculation should have been done prior to the EYUR. I mistakenly thought the HMRC would do it as they can calculate the net pay I received from the information they were given. However they say it is Payroll administrators responsibility to provide accurate Gross Pay data.

I must have this done urgently. I am paying for this payroll service which again is not providing the appropriate level of service.

I am willing to do the calculation for Stacey if need be .

Regards  
Alan Race

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**Alan Race** <alanrace50@gmail.com>

2 July 2021 at 13:44

To: Emily McAlister <emily@retirement.capital>, Gavin <gavinm@pensionpractitioner.com>, Stacy Lunnnon <stacyl@pensionpractitioner.com>

Emily/Stacey/Gavin

I have spoken to HMRC again today. They have confirmed:

1. They do not provide the Pension Payroll administrator with P302 notices. I have therefore attached copies of the five year notices to this email.

2. The HMRC will not provide amended tax codes for previous years. Unfortunately with Flexible Drawdown the correct tax codes are needed to calculate the correct gross pay by reverse calculation using the net pay amount for the year. However the data in the P302 notices can be used to calculate what the correct tax codes should be. The correct tax codes are calculated by subtracting the State Pension amount from the Personal Allowance for the year. Using this data the tax codes should be :

16/17 Tax Code 447L	Net Income £33000
17/18 Tax code 478L	Net Income £26500
18/19 Tax code 484L	Net Income £22160
19/20 Tax code 524L	Net Income £10000
20/21 Tax code 493L	Net Income £6000

I have added the Net Income(actual cash received) to the above. These two figures can then be used to calculate the Gross Pay.

My calculations(to closest £) show this to be

Gross Pay

Tax Payable

7/6/2021

Retirement.Capital Mail - Re: Evergreen Pension Scheme - EYU

16/17	41,353	8,353
17/18	31,975	5,475
18/19	26,587	4,327
19/20	11,175	1,175
20/21	6,275	275

These reverse calculations check out by using Gross Pay and Tax code to calculate tax payable.

You will note the huge difference in the Gross Pay and Tax Payable values in the EYUR sent in May to HMRC.

You will note the Gross Pay has been miscalculated in every year for the last 5 years and would appreciate it is done correctly going forward.

Over the last 5 years the total concerned is about £14000 overpayment.

I would appreciate Stacey checking these calculations out as a matter of urgency and then resubmitting the EYUR for the years concerned.

Regards

Alan Race

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**P302s020721.pdf**

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