Tax Year 2015/2016

1. Ensure property at address 19,Temperance Terrace, Billy Row, Crook, DL159TD is transferred into sole name of T A Race by 14th March 2016.
2. Arrange bridging loan to T A Race of £35,000 secured on above property.
3. T A Race take another £10,000 in income from Evergreen Pension Scheme.
4. Arrange roll over of Loan 3 (£50000).
5. Pay annual payments to Loans 1, 2, 4, 5, and 6(see spreadsheet £52,497).
6. Pay interest on Roll over loan 3 (£750).

Tax Year 2016/2017

1. Take income of £35000 to pay bridging finance.
2. Transfer ownership of 19, Temperance Terrace from T A Race into Green Property.
3. Arrange £65,000 loan from Evergreen Pension Scheme to Green Property secured against 19, Temperance Terrace.
4. Pay off loan 4 and loan 6 Green Property Investment (spreadsheet £6,730 and £58,500).
5. Arrange new loan of £55,000 to Green Property secured against one of other properties in Green Investment.
6. Pay off loan 5 in Green Property (£26,400).