



Stacy Lunnon <stacyl@pensionpractitioner.com>

Lisa Jones transfer from Amex

2 messages

Heather Dunne | HDIFA <heather@hdifa.com>

6 March 2018 at 18:37

To: "davidknight2611@aol.co.uk" <davidknight2611@aol.co.uk>

Cc: Lauren Stone | HDIFA <lauren@hdifa.com>, Esther Salmon - Pension Practitioner <esther@pensionpractitioner.com>, Stacy Lunnon <stacyl@pensionpractitioner.com>, Dawn Hutchings - Luscesco <dawn@lucisco.co.uk>

David,

I can fully appreciate that this has been an exceedingly frustrating situation for you and your clients.

Unfortunately, scheme administrators are reluctant to transfer money is to (SSAS), because they are so determined to prevent monies being moved into scam operations. This is partially because there is a massive fine payable by the trustees if they make payments they shouldn't without appropriate checks. As most trustees will pass such costs onto the scheme administrators they employ, those firms are being ultra-cautious. As the number of pension transfers actually being undertaken has increased massively, the scheme administrators can't cope and HMRC are somewhat reluctant to confirm schemes are registered unless they're absolutely 100% sure. In practice, HMRC are understaffed and have no great willingness to assist in this area. They are therefore being exceptionally unhelpful, because if they work on the premise that they've said no that's a response and it counts on their stats even if they haven't actually made any real progress.

I confirm that I personally have my Small Self Administered Scheme (SSAS) with pension practitioner and it is fully registered and appropriately recorded. I have absolutely no doubt that exactly same applies to the Elljess Investments Ltd Executive Pension Scheme and absolute faith that Stacy and Esther will continue their sterling efforts on Lisa Jones's behalf to get this sorted.

I think unfortunately that this has just been caught up in the mire of numerous scams and the bureaucracy intended to prevent fraud, which is actually simply slowing up the whole transfer process.

Kind Regards

Heather

Heather Dunne ACII FPFS
Principal
HDIFA
Unit 3
Burnt House Farm Business Park
Bedlam Lane
Smarden
Ashford
TN27 8PG

T: 01233 756 711

E: heather@hdifa.com

W: www.hdifa.com

Heather Dunne trading as HDIFA No. 524600 is an Appointed Representative of Financial Solutions Midhurst Limited,

Authorised & Regulated by the Financial Conduct Authority No. 459575

David Knight <davidknight2611@aol.co.uk>

6 March 2018 at 20:18

To: heather@hdifa.com, davidknight2611@aol.co.uk

Cc: lauren@hdifa.com, esther@pensionpractitioner.com, stacyl@pensionpractitioner.com,
dawn@lucesco.co.uk

Hi Heather

Thank you for the e-mail.

I am sure we will get there eventually but as you say it is very frustrating for everyone especially the Jones's as it has put doubt in their minds in relation to the validity of their SSAS.

Hopefully it will be resolved sooner rather than later but I would like to thank Stacy and Esther for their help and appreciate how difficult it is for them communicating with AMEX and HMRC.

Regards

David Knight
Partner
Knight Parker Wealth Management
07966 404723

Knight Parker Wealth Management LLP is an appointed representative of Intrinsic Financial Planning Limited and Intrinsic Mortgage Planning Limited, which are authorised and regulated by the Financial Conduct Authority.

Registered in England and Wales. Registered number: OC385181.

Registered Address: Wynn House, [60 High Street, Coleshill, Birmingham, B46 1AZ](#).

Email communications are not secure. For this reason Knight Parker Wealth Management LLP cannot guarantee the security of the email or its contents or that it remains virus free once sent.

[Quoted text hidden]