

Dated: 25th September 2015

Trust Deed

adopting replacement provisions governing

Elljess Investments Ltd Executive Pension Scheme

Parties

1. **ELLJESS INVESTMENTS LTD** (company number 09326376) whose registered office is situate at Richmond House, 38 High Street, Hurstpierpoint, Hassocks, West Sussex, BN6 9RG (in this deed called the 'Principal Employer')
2. **GEOFFREY OWEN JONES** and **LISA JANE JONES** both of Marchants Barn, Little Park Farm, Marchants Close, Hurstpierpoint, Hassocks, West Sussex, BN6 9UZ (in this deed called the 'Trustees')

Recitals

- (A) Elljess Investments Ltd Executive Pension Scheme (in this deed called the 'Scheme') is a pension scheme which is currently governed by the Trust Deed and Rules dated 02 April 2015, a Deed of Appointment and Amendment dated 02 April 2015 and all subsequent amending Deeds (in this deed called the 'Existing Provisions').
- (B) It is intended to replace the Existing Provisions in their entirety.
- (C) The power of alteration and amendment is set out in 22.1 of the Existing Provisions.

Operative provisions

1. Each Trustee who is a member by his execution of this deed gives his consent as a member to any and all modifications made by this deed, and confirms that he has had a reasonable opportunity to make representations to the other Trustees about the modifications, and that he is aware that the consent requirements apply in his case in respect of the modifications. Words given a specific meaning for the purposes of section 67 of the Pensions Act 1995 shall have the same meaning in this clause.
2. Pursuant to clause 22.1 of the Existing Provisions, those Existing Provisions shall cease to have effect and the Scheme shall be governed by the attached Rules with effect from the date of this deed:

PROVIDED THAT:

- 2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer with the consent of all the Trustees.
- 2.2 the power in Rule 4.1 (Trustees Appointment and Removal) may be exercised by the Principal Employer with the consent of all the Trustees.
3. The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by
ELLJESS INVESTMENTS LTD

acting by

Director Signature:

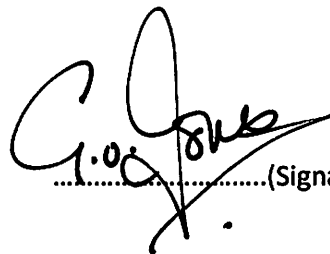
Name : LISA JONES



Witness Signature:

Name : DAWN HUTCHINGS

Address : 14 Furzeland Way
Sayers Common
BN6 9JB



SIGNED as a deed, and delivered when dated, by
GEOFFREY OWEN JONES in the presence of:

Witness Signature:

Name : DAWN HUTCHINGS

Address : 14 Furzeland Way
Sayers Common
BN6 9JB



SIGNED as a deed, and delivered when dated, by
LISA JANE JONES in the presence of:

Witness Signature:

Name : DAWN HUTCHINGS

Address : 14 Furzeland Way
Sayers Common
BN6 9JB