

RC Administration Limited
1A Park Lane
Poynton
Cheshire
SK12 1RD

Date: 17th November 2022

Dear Sir/Madam,

**LOCAL GOVERNMENT PENSION SCHEME - TRANSFER OUT
QUOTE TO A PERSONAL PENSION SCHEME**

Name: M Edwards Date of Birth: 18/12/1973 NI No: NZ776415D

I am pleased to enclose my quotation of the transfer value payable in respect of pension rights accrued by the above-named in the Local Government Pension Scheme (LGPS). The amount quoted (excluding any AVCs) will be guaranteed for three months from the date of this letter. If the request to pay a transfer is received after the expiration of this period, it will be adjusted to take market conditions into account.

The transfer value in respect of any AVC fund is not guaranteed and the current estimated amount is: £26,435.31
(£9893.28 + £1545.01+£2891.41+£11162.18+£943.43).

If the member wishes to proceed with the transfer of their pension rights, please ask them to contact us via our member self-service portal (members.peninsulapensions.org.uk), or via the contact us option on the Peninsula Pensions website (www.peninsulapensions.org.uk).

Under the LGPS the revaluation of the GMP would have been at full rate under Section 148 Orders.

If the transfer is to a scheme offering flexible benefits and the value of the member's benefits in the LGPS in England & Wales (excluding AVCs) is £30,000 or more, the member is required to take independent financial advice and the advice confirmation form must be returned before the transfer can be paid. The Financial Conduct Authority maintains a list of authorised advisers.

I would also like to make you aware that The Pensions Regulator, Financial Conduct Authority (FSA) and HM Revenue and Customs (HMRC) are warning consumers to steer clear of pension offers that claim to be able to provide loans or release tax-free cash from people's pension pots before they reach age 55.

To assist the member in determining whether they have received a good standard of advice with regard to transferring their defined benefit pension benefits and to help them understand the process involved with transferring the Financial Conduct Authority have produced a video which can be found at: [-https://www.fca.org.uk/news/news-stories/fca-publishes-video-help-consumers-understand-pension-transfer-advice](https://www.fca.org.uk/news/news-stories/fca-publishes-video-help-consumers-understand-pension-transfer-advice)

If I do not hear from you within a period of 3 months from the date of this letter, I shall assume the transfer is not to proceed and will file my papers accordingly. You should note that members are only entitled to one transfer quote in any 12-month period, and in exceptional circumstances the Fund may decide in the future to reduce CETVs although members interested in a transfer would be informed if this were to happen.

If you require any further information or explanation of this matter or have any other enquiries, please do not hesitate to contact me.

Yours sincerely,

Steph King

LGPS Benefits Team

001 - Devon County Fund (LGPS) - North Devon College

Non-Club Transfer Value From Deferred Benefit Status

ECON E3900002R

SCON S2700145L

Name : M EDWARDS **Last Day of service : 02/08/2009** **Relevant Date : 11/11/2022**
NI Number : NZ776415D **Final Pay : £20269.85** **Age at relevant date: : 48**

Date of Birth	: 18/12/1973	Partnership Status	: Married
Sex	: F	Date Contracted-Out	: 06/01/2003
Service treated as Pre-01/04/2008	: 00/241	Service treated as Post-31/03/2008	: 01/002
Pre 88 GMP at Leaving	: £0.00	Pre 88 GMP at relevant date	: £0.00
Post 88 GMP at Leaving	: £0.00	Post 88 GMP at relevant date	: £0.00
Modification from SPA	: £0.00	Equivalent Pension Benefit	: £0.00
Cumulative P.I. Rate	: 1.293244		
Section 9(2B) Transfer Value	: £9893.28		
		Total Membership	: 01/243

Pension Component	=	Pre-01/04/08 Pen.	167.30	x	Conv.Fac.	1.2800	
		PLUS Post-31/03/08 Pen.	339.68	x	Conv.Fac.	1.0000	= 553.82
Lump Sum Component	=	Pre-01/04/08 L.S.	501.89	x	Conv.Fac.	1.1300	
		PLUS Post-31/03/08 L.S.	0.00	x	Conv.Fac.	1.0000	= 567.14

Component	Conv.Factor	Pen.Inc.	TV Factor	
Pension/Req Ben				
553.82 x	n/a x	1.293244 x	12.45 =	£8916.94
Lump Sum				
567.14 x	n/a x	1.293244 x	0.68 =	£498.75
Widower's Pension				
211.03 x	n/a x	1.293244 x	1.75 =	£477.59
APB Pension				
0.00 x	1.0000 x	n/a x	12.45 =	£0.00
APB Partner's				
0.00 x	n/a x	n/a x	1.75 =	£0.00
				£9893.28
Less Modification				
0.00 x		1.293244 x	10.96 =	£0.00
				£9893.28
Less Pensions Increase Liability on GMP				
		TV Factor	Conv Factor	
Pre 88 GMP at relev.date:	£0.00 x	-4.2700 x	1.0000 =	£0.00
100 % * Post 88 GMP at relev.date:	£0.00 x	-4.2700 x	1.0000 =	£0.00
				£0.00
				£9893.28
Market Adjustment Factor (based on a 1.00 % yield)		1.0000		
				£9893.28
Transfer Value				£9893.28

001 - Devon County Fund (LGPS) - East Devon College

Non-Club Transfer Value From Deferred Benefit Status

ECON E39000002R

SCON S2700145L

Name : M EDWARDS **Last Day of service : 30/09/2006** **Relevant Date : 11/11/2022**
NI Number : NZ776415D **Final Pay : £20539.99** **Age at relevant date: : 48**

Date of Birth	:	18/12/1973	Partnership Status	:	Married
Sex	:	F	Date Contracted-Out	:	12/09/2005
Pre 88 GMP at Leaving	:	£0.00	Pre 88 GMP at relevant date	:	£0.00
Post 88 GMP at Leaving	:	£0.00	Post 88 GMP at relevant date	:	£0.00
Modification from SPA	:	£0.00	Equivalent Pension Benefit	:	£0.00
Cumulative P.I. Rate	:	1.436260			
Section 9(2B) Transfer Value	:	£1545.01			
			Total Membership	:	00/080

Pension Component	=	Pension	56.27	*	Conv.Fac.	1.2800	=	72.03
Lump Sum Component	=	Lump Sum	168.82	*	Conv.Fac.	1.1300	=	190.77

Component	Conv.Factor	Pen.Inc.	TV Factor	
Pension/Req Ben				
72.03 x	n/a x	1.436260 x	12.45 =	£1287.95
Lump Sum				
190.77 x	n/a x	1.436260 x	0.68 =	£186.32
Widower's Pension				
28.14 x	n/a x	1.436260 x	1.75 =	£70.74
APB Pension				
0.00 x	1.0000 x	n/a x	12.45 =	£0.00
APB Partner's				
0.00 x	n/a x	n/a x	1.75 =	£0.00
				£1545.01
Less Modification				
0.00 x		1.436260 x	10.96 =	£0.00
				£1545.01
Less Pensions Increase Liability on GMP				
		TV Factor	Conv Factor	
Pre 88 GMP at relev.date:	£0.00 x	-4.2700 x	1.0000 =	£0.00
100 % * Post 88 GMP at relev.date:	£0.00 x	-4.2700 x	1.0000 =	£0.00
				£0.00
				£1545.01
Market Adjustment Factor (based on a 1.00 % yield)		1.0000		
				£1545.01
Transfer Value				£1545.01

001 - Devon County Fund (LGPS) - PETROC*

Non-Club Transfer Value From Deferred Benefit Status

ECON E3900002R

SCON S2700145L

Name : M EDWARDS **Last Day of service : 31/10/2009** **Relevant Date : 11/11/2022**
NI Number : NZ776415D **Final Pay : £19902.87** **Age at relevant date: : 48**

Date of Birth	:	18/12/1973	Partnership Status	:	Married
Sex	:	F	Date Contracted-Out	:	28/01/2008
Pre 88 GMP at Leaving	:	£0.00	Pre 88 GMP at relevant date	:	£0.00
Post 88 GMP at Leaving	:	£0.00	Post 88 GMP at relevant date	:	£0.00
Modification from SPA	:	£0.00	Equivalent Pension Benefit	:	£0.00
Cumulative P.I. Rate	:	1.293244			
Section 9(2B) Transfer Value	:	£2891.41			
			Total Membership	:	00/190

Pension Component	=	Pension	168.36	*	Conv.Fac.	1.0000	=	168.36
Lump Sum Component	=	Lump Sum	38.85	*	Conv.Fac.	1.0000	=	38.85

Component	Conv.Factor	Pen.Inc.	TV Factor	
Pension/Req Ben				
168.36 x	n/a x	1.293244 x	12.45 =	£2710.74
Lump Sum				
38.85 x	n/a x	1.293244 x	0.68 =	£34.16
Widower's Pension				
64.74 x	n/a x	1.293244 x	1.75 =	£146.51
APB Pension				
0.00 x	1.0000 x	n/a x	12.45 =	£0.00
APB Partner's				
0.00 x	n/a x	n/a x	1.75 =	£0.00
				£2891.41
Less Modification				
0.00 x		1.293244 x	10.96 =	£0.00
				£2891.41
Less Pensions Increase Liability on GMP				
		TV Factor	Conv Factor	
Pre 88 GMP at relev.date:	£0.00 x	-4.2700 x	1.0000 =	£0.00
100 % * Post 88 GMP at relev.date:	£0.00 x	-4.2700 x	1.0000 =	£0.00
				£0.00
				£2891.41
Market Adjustment Factor (based on a 1.00 % yield)		1.0000		
				£2891.41
Transfer Value				£2891.41

001 - Devon County Fund (LGPS) - Devon County Council*

Non-Club Transfer Value From Deferred Benefit Status

ECON E3900002R

SCON S2700145L

Name : M EDWARDS **Last Day of service : 31/10/2021** **Relevant Date : 11/11/2022**
NI Number : NZ776415D **Final Pay : £18932.94** **Age at relevant date: : 48**

Date of Birth : 18/12/1973 **Partnership Status : Married**
Sex : F **Date Contracted-Out : 16/10/2014**
CARE Spouse Percentage : 30.627000

Pre 88 GMP at Leaving : £0.00 **Pre 88 GMP at relevant date : £0.00**
Post 88 GMP at Leaving : £0.00 **Post 88 GMP at relevant date : £0.00**
Equivalent Pension Benefit : £0.00
Cumulative P.I. Rate : 1.012900
Section 9(2B) Transfer Value : £2295.18

Total Membership : 00/000

Final Salary Pension Component	=	Pension	0.00	x	Conv.Fac.	1.0000	=	0.00
Final Salary Lump Sum Component	=	Lump Sum	0.00	x	Conv.Fac.	1.0000	=	0.00

Final Salary Component	Conv.Factor			Pen.Inc.		TV Factor		
Pension/Over Relevant Age								
0.00 x	n/a	x	1.012900	x	0.00	=	£0.00	
Pension/Under Relevant Age								
0.00 x	n/a	x	1.012900	x	12.45	=	£0.00	
						=	£0.00	
Lump Sum/Over Relevant Age								
0.00 x	n/a	x	1.012900	x	1.00	=	£0.00	
Lump Sum/Under Relevant Age								
0.00 x	n/a	x	1.012900	x	0.68	=	£0.00	
						=	£0.00	
Widower's Pension								
0.00 x	n/a	x	1.012900	x	1.75	=	£0.00	
APB Pension								
0.00 x	1.0000	x	n/a	x	12.45	=	£0.00	
APB Partner's								
0.00 x	n/a	x	n/a	x	1.75	=	£0.00	
								£0.00
								£0.00
								£0.00
Less Pensions Increase Liability on GMP								
				TV Factor		Conv Factor		
Pre 88 GMP at relev.date:	£0.00	x		0.0000	x	1.0000	=	£0.00
Post 88 GMP at relev.date:	100 % x	£0.00	x	0.0000	x	1.0000	=	£0.00
								£0.00
								£0.00
Market Adjustment Factor (based on a 1.00 % yield)				1.0000				
								£0.00
Final Salary Transfer Value								£0.00

Member's CARE Pension			Widower's CARE Pension		
MAIN	=	922.03	MAIN	=	282.39
50/50	=	0.00	50/50	=	0.00
		<u>922.03</u>			<u>282.39</u>
CARE Pension	Pension	922.03	x	Conv.Fac. 1.0000	= 922.03
CARE Benefit Components	Pension Increase	Part-Year Reval'n	Convers'n Factor	Transfer Factor	
CARE Pension/Over Relevant Age					
£0.00	x 1.012900	x 1.017869	x n/a	x 0.00	= £0.00
CARE Pension/Under Relevant Age					
£922.03	x 1.012900	x 1.017869	x n/a	x 11.20	= £10646.86
					<u>= £10646.86</u>
Widower's Pension					
£282.39	x 1.012900	x 1.017869	x n/a	x 1.77	= £515.32
CARE Benefits Transfer Value					<u>= £11162.18</u>
Total Transfer Value				=	<u>£11162.18</u>

001 - Devon County Fund (LGPS) - Devon County Council*

Non-Club Transfer Value From Deferred Benefit Status

ECON E3900002R

SCON S2700145L

Name : M EDWARDS **Last Day of service : 31/10/2021** **Relevant Date : 11/11/2022**
NI Number : NZ776415D **Final Pay : £18469.68** **Age at relevant date: : 48**

Date of Birth : 18/12/1973 **Partnership Status : Married**
Sex : F **Date Contracted-Out : 01/09/2015**
CARE Spouse Percentage : 30.630000

Pre 88 GMP at Leaving : £0.00 **Pre 88 GMP at relevant date : £0.00**
Post 88 GMP at Leaving : £0.00 **Post 88 GMP at relevant date : £0.00**
Equivalent Pension Benefit : £0.00
Cumulative P.I. Rate : 1.012900
Section 9(2B) Transfer Value : £126.28

Total Membership : 00/000

Final Salary Pension Component	=	Pension	0.00	x	Conv.Fac.	1.0000	=	0.00
Final Salary Lump Sum Component	=	Lump Sum	0.00	x	Conv.Fac.	1.0000	=	0.00

Final Salary Component	Conv.Factor		Pen.Inc.		TV Factor		
Pension/Over Relevant Age							
0.00 x	n/a	x	1.012900	x	0.00	=	£0.00
Pension/Under Relevant Age							
0.00 x	n/a	x	1.012900	x	12.45	=	£0.00
						=	£0.00
Lump Sum/Over Relevant Age							
0.00 x	n/a	x	1.012900	x	1.00	=	£0.00
Lump Sum/Under Relevant Age							
0.00 x	n/a	x	1.012900	x	0.68	=	£0.00
						=	£0.00
Widower's Pension							
0.00 x	n/a	x	1.012900	x	1.75	=	£0.00
APB Pension							
0.00 x	1.0000	x	n/a	x	12.45	=	£0.00
APB Partner's							
0.00 x	n/a	x	n/a	x	1.75	=	£0.00
							£0.00
							£0.00
Less Pensions Increase Liability on GMP							
					TV Factor	Conv Factor	
Pre 88 GMP at relev.date:	£0.00 x				0.0000 x	1.0000 =	£0.00
Post 88 GMP at relev.date:	100 % x £0.00 x				0.0000 x	1.0000 =	£0.00
							£0.00
							£0.00
Market Adjustment Factor (based on a 1.00 % yield)					1.0000		
							£0.00
Final Salary Transfer Value							£0.00

Member's CARE Pension				Widower's CARE Pension			
MAIN	=	77.93		MAIN	=	23.87	
50/50	=	0.00		50/50	=	0.00	
		<hr/>				<hr/>	
		77.93				23.87	
		<hr/>				<hr/>	
CARE Pension	Pension	77.93	x	Conv.Fac.	1.0000		= 77.93
CARE Benefit Components	Pension Increase	Part-Year Reval'n		Convers'n Factor	Transfer Factor		
CARE Pension/Over Relevant Age							
£0.00	x 1.012900	x 1.017869		x n/a	x 0.00		= £0.00
CARE Pension/Under Relevant Age							
£77.93	x 1.012900	x 1.017869		x n/a	x 11.20		= £899.87
							<hr/>
							= £899.87
Widower's Pension							
£23.87	x 1.012900	x 1.017869		x n/a	x 1.77		= £43.56
							<hr/>
CARE Benefits Transfer Value							= £943.43
							<hr/>
Total Transfer Value						=	£943.43
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