

Undertaking to a loan agreement dated:

2016

Between:

DAVID WOOD BAKING LIMITED (06541251) a company incorporated under the laws of the England and Wales, whose registered office is at 1 Calverley Road, Oulton, Leeds, LS26 8JD
(the “Company”)

-and-

KAREN WOOD and **DAVID ANTHONY WOOD** both of 1 Calverley Road, Oulton, Leeds, LS26 8JD as Trustees of David Wood Pension Scheme (the “Trustees”)

Whereas:

The Trustees of David Wood Pension Scheme have a legal charge dated 01 May 2015 against the “Charged Assets” which means the whole of the shares held by the Chargee referred to in the Charge Document as David Anthony Wood of 1 Calverley Road, Oulton, Leeds, LS26 8JD.

The Chargee of **DAVID WOOD BAKING LIMITED** undertakes that:

As a consequence of the Chargee’s undertakings to the Trustees and so as not to diminish any and all existing or future legal charges and debentures, the Chargee undertakes to the Trustees to treat any new legal charges and debentures made to hold those series issued as pari passu with any existing charge.

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Director
DAVID WOOD BAKING LIMITED

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KAREN WOOD
TRUSTEE

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DAVID ANTHONY WOOD
TRUSTEE