

Tel: 0113 3934440
Mobile: 07894 231866
Email: dw@dwbaking.com

David & Karen Wood
1 Calverley Road
Oulton
Leeds
LS26 8JD

**Trustees Resolution
David Wood Pension Scheme**

Dated: 23rd March 2012

The Principal Employer and members in their personal capacity have resolved to make a transfer to the scheme this resolution seeks to agree how the payments will be applied.

Now it was hereby resolved that:

The Employer will make a contribution of £99,040 before the scheme year end. Following that payment the trustees will acquire a further share of property from the principal employer and members in their personal capacities of £243,840 representing a share of property at "Dudley" and £68,000 in respect of property at "Sheerness". As a consequence of these transactions the pension scheme will own 96.6 % of the property at Dudley and 96.6% of the property at Sheerness.

A variation to a declaration of trust will be undertaken in connection with this, with an adjustment in mortgage liability to the Trustees.

No taxable property provisions arise in connection with this.

Signed:



David Wood
Trustee

Signed:



Karen Wood
Trustee