

Deed of Variation to a Legal Charge Deed

Date:

PARTIES

The Trustees of David Wood Pension Scheme of 1 Calverley Road, Oulton, Leeds, LS26 8JD (the "Charge Holder")

-and-

David Anthony Wood of 1 Calverley Road, Oulton, Leeds, LS26 8JD (as Chargor)

BACKGROUND

The Trustees of David Wood Pension Scheme have a legal charge dated 07 April 2014 ("Charge Deed") against the Charged Assets which means the whole of the shares held by David Wood and both parties wish to replace the whole wording contained in Clause 3.1 of that Charge Deed.

OPERATIVE PROVISIONS

1. CLAUSE 3.1 of the Charge Deed states that:

No Security Interests over Charged Shares

The Chargor shall not create or allow to subsist any Security Interest on or over the Charged Shares.

2. The Chargor Holder with the consent of the Chargor deletes the whole of the wording in Clause 3.1 and replaces it with the following wording.

No Security Interests over Charged Shares

The Chargor shall allow to subsist in pari pasu with any Security Interest on or over the Charged Shares, only under a Charge Deed with the consent of the Charge Holder.

IN WITNESS whereof the parties hereto have executed this Deed of Variation as a deed the day and year first before written.

Signed as a deed and delivered when dated by:

.....

DAVID ANTHONY WOOD
CHARGOR

Witness Name:

Witness Signature:

Witness Address:

Signed as a deed and delivered when dated by:

.....

KAREN WOOD
ACTING FOR THE TRUSTEES OF THE DAVID WOOD PENSION SCHEME
CHARGE HOLDER

Witness Name:

Witness Signature:

Witness Address: