



#### Pensions Administration

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Mrs S A Bailey  
12 Ashworth Place  
Church Langley  
Harlow  
Essex  
CM17 9PU  
7 September 2012

Our ref: 1-686436630

Dear Mrs Bailey

**The Barclays Bank UK Retirement Fund – 1964 Pension Scheme (the Fund)**  
**Transfer Out of Pension Benefits**  
**Staff Number: 2027496**

With reference to your recent request we are pleased to enclose a schedule of your benefits, including a statement of entitlement.

Please note that it is only possible to transfer the value quoted to a pension scheme registered with HM Revenue & Customs (HMRC).

If you decide you wish to pursue the option further, you may pass the enclosed information to the pension provider (or providers) to whom you are considering transferring your benefits. With this information, the provider (or providers) will be able to issue you with a quotation of the value of the benefits available under their scheme.

If you decide to proceed with a transfer to your new provider (or providers), they should then write to this office enclosing your signed waiver form (a copy of which is enclosed with this letter). If you are transferring your benefits to more than one pension provider, each pension provider will need to return a copy of your signed waiver form. It is important that you obtain your bank or building society's confirmation of your signature and date of birth in the space provided on the waiver form.

Usually, the maximum tax-free lump sum that may be paid when a pension comes into payment is 25% of the overall value of the member's benefits. Some members may have protection under the Fund for a greater tax-free lump sum. We would like to draw your attention to the fact that where a member of the scheme qualifies for tax-free lump sum protection for an amount greater than the usual 25% maximum, this benefit may be lost upon transferring to another registered pension scheme, unless a block transfer is effected (which will not be the case here). Special rules also apply if you have "primary protection" in respect of the Lifetime Allowance. In

these circumstances, you may be able to preserve a right to a lump sum benefit greater than the usual 25% maximum, even after a transfer. If you think either of these protections might apply to you, you should obtain independent financial advice on the implications of taking a transfer out of your benefits.

If you have changed your name since leaving the Bank, we will also require sight of your original change of name deed or marriage/civil partnership certificate if our record is still in your previous name. We can accept a photocopy of this document as long as a branch of Barclays has certified it.

I enclose a signed copy of the Trustee's declaration in respect of equalisation. Please note that the Trustee's general policy is not to complete or sign proposals and/or other forms (including those which relate to equalisation) supplied to us by the administrators or insurers of other pension arrangements. However, where a receiving scheme refuses to accept a transfer on the basis of the Trustee's declaration in respect of equalisation the matter will be referred for individual consideration by the Trustee.

The enclosed schedule will provide you with all the information you should need.

The Trustee recommends that you should seek independent financial advice before making any decision as to whether to transfer your benefits.

Neither the Trustee nor the Bank is able legally to provide advice on investment or pension matters. If you wish to seek advice, you can contact IFA Promotion for details of an independent financial adviser in your area:

Telephone: 0800 085 3250  
Website: [www.unbiased.co.uk](http://www.unbiased.co.uk).

Yours sincerely



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