Name of Transferring Scheme:Bank Of Montreal 1972 Pension Plan				
.1 Quotation Date:	11 September 2012			
.2 Guarantee Expiry Date:				
B. No guarantee can be offered whilst you are still in ensionable Service	10 January 2013			
3 Total Transfer Value of benefits detailed in Section 3 Not including AVCs	£149168.00			
The trustees are allowed, under paragraph 15 of schedule 1A to the Occupational Pension Schemes (Transfer Values) Regulations 1996 (SI 1996/1847), to reduce your transfer value to reflect reasonable				
administrative costs (net of administrative savings) if you transfer out of the scheme. Therefore the amount quoted above will be reduced by £xxxxx if your transfer proceeds.				
4 Member's normal contributions (including member's contractual contributions transferred to the Scheme) included in the Total Transfer Value:	20.03			
.5 Member's voluntary contributions (including voluntary contributions transferred to the scheme) excluded from the Total Transfer Value:				
Total Additional Voluntary Contributions	20.00			
<ul> <li>AVCs that commenced Pre 8 April 1987</li> <li>AVCs that commenced Post 7 April 1987</li> </ul>	£0.00 £0.00			
6 Contracted-out rights included in Total Transfer Value: In respect of Pre 6 April 1997	£18835.00			
In respect of Post 5 April 1997	£80703.00			
7 Amount of Transfer Value which is subject to increases at				
5% or the rise in the cost of living in the UK if less	£80703.00			
Amount of Transfer Value which is subject to increases at				
2.5% or the rise in the cost of living in the UK if less	£0.00			
8 Amount of LRP included in Transfer Value (which will be reclaimed, if appropriate)	20.03			

1.10 PLEASE NOTE THAT MERCER IS ACTING PURELY IN ACCORDANCE WITH ITS DUTY AS ADMINISTRATOR OF THE TRANSFERRING SCHEME AND DOES NOT PROFESS TO OFFER ANY ADVICE IN RESPECT OF THE MEMBER'S PERSONAL CIRCUMSTANCES.

2. MEMBER DETAILS				
2.1 Member's Name (Title, Initials and Surname)	MR D BAILEY			
2.2 Last known address	12 ASHWORTH PLACE CHURCH LANGLEY HARLOW ESSEX CM17 9PU			
2.3 Date of Birth:	20 June 1968			
2.4 Verified?:	Υ			
2.5 Marital or Registered Civil Partnership Status:	Married			
2.6 Membership Class	See Scheme Details Form for full details			
2.7 National Insurance Number:	NR138984B			
2.8 Date employment commenced:	16 January 1989			
2.9 Date Contracted Out employment commenced:	01 July 1993			
2.10 Date pensionable service commenced:	01 July 1993			
2.11 Date pensionable service ended:	02 March 2001			

This statement is based on the information currently held by the administrator of the scheme and is produced for information only. It is not proof of entitlement and confers no right to benefits. All benefits must be calculated and paid only in accordance with the trust deed and rules of the scheme and UK and European law, and are therefore subject to review before payment.

2 DEFINED DENEST COMPONS	TO OF TOTAL			
<ul><li>3. DEFINED BENEFIT COMPONE</li><li>3.1 Basic Scheme Amounts(BSAs)</li></ul>		L TRANSFER VALU	JE PAYABLE	
PENSION BENEFITS AS AT DATE PENSIONABLE SERVICE ENDED				
NB includes benefits provided from any tr			ate statement for additional	
information relating to the transferred in b	enefits.		ate statement for additional	
Element of Pension at Date of Exit		Amount per annum		
		£		
Total GMP at DOE		363.48		
Escalating Pension at DOE		5921.67		
Total Pension at Date Pensionable Ser	vice Ended:	£6285.15		
On the Death of the Member <b>before</b> the Pension Payment Date:				
Qualifying Spouse's/Registered Civil	See Scheme Details Form, Section 5, for details of benefits			
Partner's pension:	payable.			
Member's Dependant:				
Member's Children:		<u></u>		
On the Death of the N	<del></del>		<u> </u>	
Qualifying Spouse's/Registered Civil	See Scheme Details Form, Section 5, for details of benefits payable.			
Partner's pension:				
Member's Dependant:				
Member's Children:			· · · · · · · · · · · · · · · · · · ·	
LUMP SUM DEATH BENEFITS				
See Scheme Details Form, Section 5 for details of benefits payable				
3. DEFINED BENEFIT COMPONE	NTS OF TOTAL	L TRANSFER VALL	if	
PAYABLE			_	
3.1 Guaranteed Minimum Pensions				
	Amount, per ar £	nnum.	Revalued Each Tax Year by:	
	~		Lacii lax leal by.	
		-		
		j		

£0.00

Amount of LRP included in Transfer Value: [which will be reclaimed if appropriate]