

# Watermead Development Ltd

DAI (UK) Pension Scheme – S Manek  
27 Hill Street  
London  
W1J 5LP

04 February 2019

Dear Sanjeet,

**Re: Commercial Loan Agreement (Watermead Development Ltd)**

We refer to the Commercial Loan Agreement dated 22<sup>nd</sup> January 2019 between Watermead Development Ltd and DAI (UK) Pension Scheme – S Manek.

We hereby request an increase in the Loan amount from £75,000 to £100,000 all other commercial terms remain the same as per the agreement dated 22<sup>nd</sup> January 2019.

Your Sincerely,

Pramod Shantilal Thakkar  
Director

Acknowledged and Agreed

Sanjeet Manek  
Trustee