|  |  |
| --- | --- |
| C:\Users\owner\AppData\Local\Temp\Pension Practitioner - Logo.jpg | Tel: 0800 634 4862Fax: 020 8711 2522Email: info@pensionpractitioner.com |

Private & Confidential
Mr Alexander Stevenson

21a Foley Street
London
W1W 6DS

 11 March 2012

Dear Sirs

CLOACA MAXIMA RETIREMENT BENEFITS SCHEME

Please find enclosed four applications for fixed protection against the lifetime allowance charge.

I have pre-completed these for each of you, you will need to each insert your national insurance number, sign and send directly to HMRC at the address stated on the application form.

Going forward, your lifetime allowance will be £1.8 million each. We expect in time for the lifetime allowance threshold to be raised but we do not expect this to take place in this parliament. If the lifetime allowance is increased in time beyond £1.8 million, then you will each opt out of fixed protection.

Hopefully, this is clear if you have any queries please do let me know. You will need to ensure that the applications are with HMRC by the end of this month.

Kind regards

Yours sincerely

Gavin McCloskey

**For Pension Practitioner .Com**