

SUMMARY ACCOUNT STATEMENT

REGISTERED HOLDER(S)

Cloaca Maxima Retirement Scheme

REGISTERED ADDRESS

Little Tufton House
3 Dean Trench Street
London
SW1E 3HB
United Kingdom

Attention: Dear Sir/Madam

E Mail: william@vanneck.co.uk

Holder Number: 10871410

Country of Residence: United Kingdom

Lansdowne Developed Markets Fund Limited

Lansdowne Developed Markets Fund Limited Class B Sterling Non-Restricted Voting Shares

Holder number: 10871410

Cloaca Maxima Retirement Scheme

Net Nav Date: 30-Mar-18

Account number: 10871410

Net Nav: GBP 724.262770

OPEN POSITIONS AT ENDING NAV

Date	Transaction Id Type	Number of Shares	Investment Value	Equalization credit	Performance Adjustment	Market Value
02-Oct-17	53460110 Switch In	1,037.745435	751,600.38	0.00	0.00	751,600.38
Totals:	1	1,037.745435	751,600.38	0.00	0.00	751,600.38

Note: This document indicates your new issue (IPO) eligibility- "Unrestricted" or "NR" (eligible to participate in new issue P&L), or "Restricted" or "R" (not eligible to participate in new issue P&L) in the name of the class of shares or units that you hold, as the case may be. Please read this document carefully and contact us for an update to your class status by sending an email to our IS team as stated below, otherwise the contents of this document will be deemed to be correct and conclusive

Issued by BNP Paribas Fund Administration Services (Ireland) Limited as Administrator

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2 Grand Canal Plaza, Grand Canal Street, Dublin 4, Ireland

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Fund Domicile: Cayman Islands

ISIN num.: KYG5378Q1736



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