Dated:

**Trust Deed**

adopting replacement provisions governing

**The Clayton Ponting Executive Pension Scheme**

**Parties**

1. CLAYTON PONTING LIMITED (company number 00616847) whose registered office is at Brookside, Hurstbourne Tarrant, Andover, SP11 0AE (in this Deed called the 'Principal Employer’)
2. COLIN DAVID PONTING of The Hill, Brookside, Hurstbourne Tarrant, Andover, SP11 0AE (in this Deed called the 'Trustee')
3. CRANFORDS TRUSTEES LIMITED (company number 09771053) whose registered office is at International House, Constance Street, London, England, E16 2DQ (in this Deed called the 'Independent Trustee')

**Recitals**

1. The Clayton Ponting Executive Pension Scheme (in this deed called the 'Scheme') is a pension scheme which is currently governed by a Deed of Appointment and Removal of Trustee and of Amendment dated the 23rd of August 2006 and all subsequent amending deeds and documentation (in this deed called the 'Existing Provisions').
2. The Trustee and the Independent Trustee are the present trustees to the Scheme.
3. It is intended to replace the Existing Provisions in their entirety.
4. Rule states 22.1 states that “The Trustees may by deed with the consent of the Principal Employer alter, add to, delete or replace all or any of the trusts, powers and provisions of the Scheme with effect from the date specified in that deed (whether that date is retrospective, immediate or prospective)”

**Operative provisions**

1. Pursuant to clause 22.1 of the Existing Provisions, those Existing Provisions shall cease to have effect and the Scheme shall be governed by the attached Rules.
2. The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a Deed, and delivered when dated,

by CLAYTON PONTING LIMITED acting by:

Director Signature:

 Name :

Witness Signature:

 Name :

 Address:

SIGNED as a Deed, and delivered when dated, by

(signature)

COLIN DAVID PONTING in the presence of:

Witness Signature:

 Name :

 Address:

SIGNED as a Deed, and delivered when dated,

by CRANFORDS TRUSTEES LIMITED acting by:

Director Signature:

 Name :

Witness Signature:

 Name :

 Address: