



Georgina Stuliglowa <georginas@pensionpractitioner.com>

Class Technology - Tax return Date 2019

Jane Bush <Jane@bda-associates.co.uk>

18 June 2019 at 13:35

To: Georgina Stuliglowa <georginas@pensionpractitioner.com>

Cc: John Smithurst <John@bda-associates.co.uk>

Hi Georgina

Please find attached bank statements for The Class Technology Pension Scheme as requested. Details as follows:

30.4.18	Paid in	£20,000	Redemption of 20,000 Preference Shares
31.5.18	Paid in	£20,000	Redemption of 20,000 Preference Shares
29.6.18	Paid in	£20,000	Redemption of 20,000 Preference Shares
28.8.18	Paid out	£191,068	25% payment to Neal Grayston
5.9.18 refunded on 23.11.18)	Paid in	£22,920	£10,920 dividend on Ordinary Shares (£12K in error
5.9.18	Paid in	£8,000	Dividend on Preference Shares
5.9.18	Paid in	£4,000	Dividend on Preference Shares
23.11.18	Paid out	£12,000	Refund of monies paid in on 5.9.18 in error (duplication)

Further explanations from John as follows:

- £60,000 of Preference Shares were redeemed.
- The share value will be based on the agreed purchase price for Class Technology in line with the calculation that you have already been sent showing the 25% payment from the pension scheme to Neal Grayston. Although the sale did not proceed there was a signed Heads of Terms showing the purchase price for the shares of the Company at £6 million.

Kind Regards

Jane

[Quoted text hidden]



Bank statements 18.4.18 - 5.4.19.pdf

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