



Georgina Stuliglowa <[georginas@pensionpractitioner.com](mailto:georginas@pensionpractitioner.com)>

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## Class Technology - Return Information

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Jane Bush <[Jane@bda-associates.co.uk](mailto:Jane@bda-associates.co.uk)>

17 January 2019 at 13:40

To: Georgina Stuliglowa <[georginas@pensionpractitioner.com](mailto:georginas@pensionpractitioner.com)>

Cc: David Nicklin <[davidn@pensionpractitioner.com](mailto:davidn@pensionpractitioner.com)>

SENT ON BEHALF OF JOHN

Dear Georgina

For the values, we have been using a price offered to purchase the ordinary shares as our reference point. Offers have been made of £8 million+ and £6 million. We have used the lower figure as our reference point but can, if it is necessary, get an independent valuation.

When calculating the 25% tax free element that Neal has taken out of the pension fund, we did use the £6 million valuation.

There were 60,000 preference shares held within the pension scheme at 5 April 2018. These would be valued at £1 per share as they were £1 Preference Shares. A significant number of the Preference Shares had been redeemed at the figure of £1 per share prior to 5 April 2018.

Kind Regards

Jane

**From:** Georgina Stuliglowa <[georginas@pensionpractitioner.com](mailto:georginas@pensionpractitioner.com)>

**Sent:** 10 January 2019 11:00

**To:** Jane Bush <[Jane@bda-associates.co.uk](mailto:Jane@bda-associates.co.uk)>

**Cc:** David Nicklin <[davidn@pensionpractitioner.com](mailto:davidn@pensionpractitioner.com)>

**Subject:** Class Technology - Return Information

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