Stagg Holdings Limited (No: 10644814)

Certificate no : 005 Number of shares : 158,000

This is to certify

That The Trustees of the Carlton James Retirement Fund of Daws House, 33-35 Daws Lane, London, NW7 4SD

is/are the Registered holder(s) of 158,000 Class E Preference Shares of £1 each share paid in the above named Company, subject to the Memorandum and Articles of Association of the Company.

Capital: £158,000 divided into 158,000 Class E Preference Shares of £1 each.

This certificate was Authorised by:

Director………………………………………………………………

Witness…………………………………………….of………………

.……………………………………………………………………….

Date : ……………………………….

No transfer of any of the above mentioned shares can be registered until this certificate has been deposited at the registered office of the company