**CLEARWATER VEHICLES LIMITED**

(Company number 8569973

Minutes of a meeting of the board of directors of CLEARWATER VEHICLES LIMITED

(the “Company”) held at UNIT 4 CLEARWATER BUSINESS PARK, FRANKLAND ROAD BLAGROVE, SWINDON, SN5 8YZ on

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| --- | --- | --- |
| **PRESENT** | **NAME** | **POSITION** |
|  | Michael King | Director |
|  | Stuart King | Director |
|  | Richard Morgan | Director |

**1. CHAIRMAN**

It was resolved that Michael King would be elected as chairman of the Company and Michael King took the chair of the meeting.

**2. NOTICE AND QUORUM**

The chairman reported that sufficient notice of the meeting had been duly given and that a quorum was present. The chairman declared that the meeting was open.

**3. DECLARATIONS OF INTEREST**

Each director present at the meeting disclosed in full every direct or indirect interest in the proposed arrangements that were to be considered at the meeting which they were required to disclose by section 177 of the Companies Act 2006 and the Company’s articles of association.

**4. TRANSFER OF SHARES**

There was produced to the Meeting the following transfers of an 100,000 class B Preference Shares in the capital of the Company:-

**Transferor:** Trustees of the Carlton James Retirement Fund

**Transferee:** Trustees of the Magnolia Trustee Scheme

**No of Shares:** 100,000 of one pound each

IT WAS RESOLVED that (subject to them being duly stamped) such Transfer be approved and such Transferee be registered in the statutory books of the Company and that a share certificate be issued in the name of the Transferee by being signed by two directors.

**5. CLOSE**

There was no further business and therefore the chairman declared that the meeting was closed.

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Chairman