

Crawfords

Chartered Accountants

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Private & Confidential
Mr Smith
Manor Barns, Manor Lane
NN11 5UH

OUR REF:

YOUR REF: C981/14/AK/SH

29 January 2021

Dear Mr Smith,

RE: TWS Pensions Limited in Liquidation

I am writing to inform you that TWS Pensions Ltd was placed into liquidation from 14 September 2020. I was appointed as the Liquidator.

Your existing SSAS was administered by TWS Pensions Ltd. However this will no longer be the case.

Having sought the appropriate advice, we write to advise that as a Member Trustee(s) you are now obliged to source and appoint a new Scheme Administrator to manage and run the scheme; this is a statutory requirement. You have the following options;

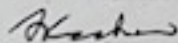
1. As Member Trustees you are free to approach any existing scheme administrator to enquire if they will undertake such a role for you. Such administrators may make a charge for undertaking this position, and they will require you to provide full details of the assets held in your pension scheme.
2. You may apply to become a scheme administrator in a personal capacity or, alternatively establish your own SSAS administration company to undertake this role. You will be required to seek assistance from a suitably qualified scheme administrator to provide you with professional administration support in this role, if you do not have the requisite experience.
3. I as Liquidator have sought the assistance of Tax & Wealth Trustees LLP to facilitate all information requests from your new scheme administrators. Tax & Wealth Trustees LLP are willing to provide any such information and signatures for a fixed fee of £250. Any new scheme administrator should contact Tax & Wealth Trustees LLP at Unit 1 Morston House, Princes Court, Nantwich, Cheshire CW5 6GD.

If you are already your own scheme administrator and TWS Pensions Ltd acted as a practitioner, they would have completed all the relevant returns on your behalf. However, going forward this will no longer be the case therefore you will need to submit the relevant returns, mentioned below, yourself or appoint a Practitioner company to assist you with continuing to run your scheme.

It is a requirement of the scheme to provide an annual return to HM Revenue & Customs (HMRC). Failure to do so will result in penalty fines being due. Additionally, the scheme is required to provide a triennial return to the Pensions Regulator, where there are at least 2 members in the scheme. The next return to the Pensions Regulator will be due on or before 31 January 2022.

I look forward to hearing from you in due course with your instruction on how you are to proceed.

Yours sincerely



A. Kachani - Liquidator