

**PRE-EMPTION WAIVER**

We, the undersigned, being the shareholders of CALIBRE HOMES DEVELOPMENTS LIMITED ("the Company") hereby waive any rights of pre-emption in respect of the transfer of shares of the Company granted to us whether by the Articles of Association of the Company or otherwise and hereby consent to the allotment of shares in the Company to CALIBRE HOMES (SW) LIMITED SSAS acting by its trustees Philip Andrew Clayton and Trudy Emma Clayton or as both or either of them shall direct.

Signed by Philip Andrew Clayton:

.....

Signature

In the presence of

..... (witness signature)

Witness full name

Address

Occupation

Date 18 February 2015

Signed by Trudy Emma Clayton:

.....

Signature

In the presence of

..... (witness signature)

Witness full name

Address

Occupation

Date 18 February 2015

Signed by Martyn George Lukas:

.....

Signature

In the presence of

..... (witness signature)

Witness full name

Address

Occupation

Date 18 February 2015

Signed by Sarah Catherine Lukas:

.....

Signature

In the presence of

..... (witness signature)

Witness full name

Address

Occupation

Date 18 February 2015