

Trustees Resolution

Date:

Whereas:

ADVANCED AUTOMOTIVE PERFORMANCE LTD (the “Sponsoring Employer”) established a small self-administered scheme governed by a Trust Deed dated 24th January 2013 and all subsequent amendments (the “Existing Provisions”).

The Trustees have consented to the wind up of the **CN Pension Fund** (the "Scheme"), given that the Scheme no longer has any assets or liabilities held under trust.

Pursuant to Clause 14 of the governing Trust Deed, the Trustees of the Scheme have resolved that:

The Trust will be wound up, having no assets or liabilities to be discharged.

The Trustees appoint Registered Scheme Administrator Limited (Company No. 09508411) of Venture Wales, Pentrebach, Merthyr Tydfil, Wales, CF48 4DR (the “Incoming Scheme Administrator”) to act as the Scheme’s Registered Administrator and to undertake a wind up of the Scheme. The Incoming Scheme Administrator has accepted this appointment.

The Incoming Scheme Administrator is instructed to:

1. Report to HMRC the wind up of the Scheme
2. Remove the Scheme from Pension Schemes On-Line
3. Close all banking and investment schemes that have been established to accept contributions
4. Disclose to the Pensions Regulator the wind up of the Scheme in accordance with their requirements
5. Disclose to the DP Registrar that the Administrator is no longer a data controller for the purposes of the Act

Signed:

Catherine Maureen Johnson

Trustee

Catherine Maureen Johnson

Nicholas Dean Johnson

Trustee

Nicholas Dean Johnson

Esther Galman

Registered Scheme Administrator Limited