

Dated: 12/09/2023

CHL Investments SSAS

Deed of Substitution of a Principal Employer

Parties

- 1 **Claire Hamlett-Ledger** of Chestnut Cottage, 27A The Green, Long Whatton, Loughborough, LE12 5DA (in this Deed called the “**General Trustee**”);
- 2 **CHL Investments Ltd** (Company No 09898691) whose registered office is situated at 5b South Preston Office Village, Cuerden Way, Bamber Bridge, Preston, Lancashire, England, PR5 6HL (in this Deed called the “**Existing Employer**”); and
- 3 **CHL Finance Ltd** (Company No 12293510) whose registered office is situated at Regus House Herald Way, East Midlands Airport, Castle Donington, Derby, England, DE74 2TZ (in this Deed called the “**Incoming Employer**”).

Recitals

- (A) **CHL Investments SSAS** (in this Deed called the “**Scheme**”) is a registered pension scheme which was established by a Trust Deed and Rules dated 24th November 2016 and is currently governed by a Trust Deed Adopting Replacement Provisions dated 22nd October 2019 and all subsequent amending documentation (in this Deed called the “**Existing Provisions**”).
- (B) The General Trustee is the current member trustee of the Scheme.
- (C) The Existing Employer is the present principal sponsoring employer to the Scheme.
- (D) The General Trustee wishes to replace the Existing Employer with the Incoming Employer as the principal sponsoring employer to the Scheme.
- (E) The General Trustee is desirous to retain the Existing Employer as a participating sponsoring employer to the Scheme.

Operative Provisions

1. Pursuant to Clause 12.3 of the Existing Provisions the General Trustee hereby replaces the Existing Employer with the Incoming Employer as the principal sponsoring employer to the Scheme in the Existing Employer’s stead.
2. The Incoming Employer consents to their appointment as the Scheme’s principal sponsoring employer as evidenced by their execution of this Deed.
3. For the avoidance of doubt, and in pursuance of Clause 12.2 of the Existing Provisions the General Trustee hereby admits the Existing Employer as a participating sponsoring employer to the Scheme
4. The Existing Employer consents to their appointment as a participating sponsoring employer to the Scheme as evidenced by their execution of this Deed.
5. The General Trustee will undertake all amendments to ensure proper implementation of the changes to the Trusts of the Scheme as may be required by the Existing Provisions.
6. The Incoming Employer and the Existing Employer both covenant to comply with

those provisions of the Rules which apply to a Principal Employer and Participating Employer accordingly.

7. The provisions of this Deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by

Signature:



Claire Hamlett-Ledger

Witness

Signature:



Name: PENELOPE DE KOCK

Address: 25 THE GREEN
LONG WHATTON
LE12 5DA

EXECUTED as a deed, and delivered when dated,
by **CHL Investments Ltd**
acting by

Director

Signature:



Name: CLAIRE HAMLETT-LEDGER

Witness

Signature:



Name: PENELOPE DE KOCK

Address: 25 THE GREEN
LONG WHATTON
LE12 5DA.

EXECUTED as a deed, and delivered when dated,
by **CHL Finance Ltd**
acting by

Director

Signature:



Name:

CLAIRE HAMLETT-LEDGER

Witness

Signature:



Name:

PENELOPE DE KOCK

Address:

25 THE GREEN
LONG WHATTON
LE12 5DA