



Brad Davis <bradd@pensionpractitioner.com>

CDS Pension scheme

7 messages

Dawn Stephens <johnanddawn1@hotmail.co.uk>

12 October 2015 at 09:45

To: "bradd@pensionpractitioner.com" <bradd@pensionpractitioner.com>

Hi Brad, subject to tax can you please arrange drawdown of £200 to the Lloyds account
Kind Regards
Catherine and John Stephens

Brad Davis <bradd@pensionpractitioner.com>

14 October 2015 at 15:23

To: Dawn Stephens <johnanddawn1@hotmail.co.uk>

Hi Catherine,

Sorry for the delay.

Can you please advise me what this payment is for?

We have now calculated the tax due to HMRC on the payments that you have taken since the beginning of this tax year and the amount is £313.02.

The current balance of the account is only £438.68.

Please advise me what you wish to do.

Thanks
Brad

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Dawn Stephens <johnanddawn1@hotmail.co.uk>

14 October 2015 at 15:53

To: Brad Davis <bradd@pensionpractitioner.com>

no problem, The payment is for strides to make outside stairs. Do I pay the tax as part of my personal allowance or from the pension scheme? Could you also let me know the rate at which tax is calculated and whether any can be offset for expenses for the account ie Pension Practitioner fees. I thought that payments taken from the account between april 2014 - April 2015 still came under the tax free draw down lump sum, and that payments taken from the interest payments from GDCV since May would come under tax year 2015/2016? Perhaps you could clarify?
Many Thanks
Catherine

Date: Wed, 14 Oct 2015 16:23:00 +0200

Subject: Re: CDS Pension scheme

From: bradd@pensionpractitioner.com

To: johnanddawn1@hotmail.co.uk

[Quoted text hidden]

Brad Davis <bradd@pensionpractitioner.com>
To: Dawn Stephens <johnanddawn1@hotmail.co.uk>

18 October 2015 at 18:50

To calculate this accurately I need to know if you have any other income outside of the pension scheme please. The tax figure that I have given you assumes that you are a basic rate 20% tax payer and that you have already utilised your personal allowance. If this is not the case then we need to recalculate the figures.

Your tax free cash was maximised last year. You cannot claim any expenses back on this property as it is not an asset of the pension scheme. Any money that you draw from the fund can only be for pension draw down purposes. You have to receive this income net and any tax liability needs to be settled at the time.

I trust that this clarifies the position.

Thanks
Brad

I .
[Quoted text hidden]

Dawn Stephens <johnanddawn1@hotmail.co.uk>
To: Brad Davis <bradd@pensionpractitioner.com>

20 October 2015 at 19:24

Hi Brad, Catherine away for a few days, will get her to contact you when she returns
Regards
John

Date: Sun, 18 Oct 2015 19:50:21 +0200
[Quoted text hidden]

Dawn Stephens <johnanddawn1@hotmail.co.uk>
To: Brad Davis <bradd@pensionpractitioner.com>

25 October 2015 at 18:49

Hi Brad, no at present I do not have any other income. I'm sorry this info didnt reach you. It was discussed with Dave Nicklin at the time of setting up the scheme, and I assumed it would be on file. I have now heard from Metro Bank re log on for internet banking.
Kind Regards
Catherine

Date: Sun, 18 Oct 2015 19:50:21 +0200
[Quoted text hidden]

Brad Davis <bradd@pensionpractitioner.com>
To: Dawn Stephens <johnanddawn1@hotmail.co.uk>

26 October 2015 at 16:26

Hi Catherine,

Good news about the lgo in.

Further good news is that as you have no other income at this time you can draw down for the current tax year up to the amount of your personal allowance for £10,600 without any tax liability.

Please confirm if you wish to proceed with the payment for £200.

Kind regards
Brad
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