



ST. JAMES'S PLACE

Administration Centre, PO Box 64
Stirling FK9 4YS Tel: 0800 027 1030

Our Ref: SJP/CC/LB
12 January 2012

Andrew M Barrett
St. James's Place
St. James'S Place House
3 Moorgate Place
London
EC2R 6EA

This is a copy for your information.

Dear Sirs

**The Trustees of Burn Investment Scheme Scheme 12R09J30
Retirement Plan 87C09K89**

We refer to a recent request from our St. James's Place Partner, Andrew Barrett.

Please find enclosed a valuation statement as at 5 April 2011 for the above Plan.

We confirm that a single contribution of £209,000.00 gross was received on
25 March 2010.

We do not guarantee our valuations and they are subject to fluctuation every day with
market prices.

If you have any questions on this or any other matter please contact our
Administration Centre on 0800 027 1030.

Yours faithfully

Will Alterman
Divisional Director



ST. JAMES'S PLACE
WEALTH MANAGEMENT

St. James's Place Retirement Plan Valuation for The Trustees of Burn Investment Scheme Scheme as at 05 April 2011.

Investor: The Trustees of Burn Investment Scheme Scheme
Plan Number: 87C09K89
Commenced: 25 March 2010

Amount Invested: £209,000.00

Current Value: £225,267.73

Fund	Number of Units	Unit Price	Current Value
THSP Managed			
<i>Accumulation</i>	2,745.199	794.90 p	£21,821.59
SJP/INVESCO PER Mgd			
<i>Accumulation</i>	5,591.087	422.40 p	£23,616.75
SJP/Schroder Mgd			
<i>Accumulation</i>	9,203.899	230.40 p	£21,205.78
SJP/AXA Framlington Managed			
<i>Accumulation</i>	18,747.410	131.90 p	£24,727.83
UK Equity			
<i>Accumulation</i>	4,121.261	533.00 p	£21,966.32
Far East			
<i>Accumulation</i>	5,535.125	447.00 p	£24,742.01
Property			
<i>Accumulation</i>	28,868.953	122.60 p	£35,393.34
Worldwide Managed			
<i>Accumulation</i>	24,157.298	112.80 p	£27,249.43
Glob Emerging Mkt			
<i>Accumulation</i>	21,587.233	113.70 p	£24,544.68
Total Current Value			£225,267.73

Where appropriate this statement assumes that contributions due have been received. The Current Values quoted above are for illustration purposes only. Should you decide to encash or transfer all or part of any Plan the value may be subject to charges.

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If you have any queries regarding this valuation, please call Andrew M Barrett on 0207 6382400 or email andrew.barrett@stjames-place.com.
St. James's Place Administration Centre on the number below. Unit Trust Group International
Tel: 0800 027 1030 Tel: 0800 027 1031 Tel: 00 +3531 676 1122



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This is a copy for your information.

Dear Sirs

**The Trustees Of Burn Investment Scheme 11R93X66
Retirement Plan 82C75P74**

We refer to a recent request from our St. James's Place Partner, Andrew Barrett.

Please find enclosed a valuation statement as at 5 April 2011 for the above Plan.

We confirm that a single contribution of £100,000.00 gross was received on
29 September 2009.

We do not guarantee our valuations and they are subject to fluctuation every day with
market prices.

If you have any questions on this or any other matter please contact our
Administration Centre on 0800 027 1030.

Yours faithfully

Will Alterman
Divisional Director



ST. JAMES'S PLACE
WEALTH MANAGEMENT

St. James's Place Retirement Plan Valuation for The Trustees of Burn Investment Scheme as at 05 April 2011.

Investor: The Trustees of Burn Investment Scheme
Plan Number: 82C75P74
Commenced: 29 September 2009

Amount Invested: £100,000.00

Current Value: £118,748.79

Fund	Number of Units	Unit Price	Current Value
THSP Managed			
<i>Accumulation</i>	1,944.009	794.90 p	£15,452.93
SJP/INVESCO PER Mgd			
<i>Accumulation</i>	3,639.084	422.40 p	£15,371.49
SJP/Schroder Mgd			
<i>Accumulation</i>	6,473.000	230.40 p	£14,913.79
SJP/AXA Framlington Managed			
<i>Accumulation</i>	12,247.813	131.90 p	£16,154.87
UK Equity			
<i>Accumulation</i>	2,934.062	533.00 p	£15,638.55
Far East			
<i>Accumulation</i>	3,842.590	447.00 p	£17,176.38
Worldwide Managed			
<i>Accumulation</i>	9,981.341	112.80 p	£11,258.95
Glob Emerging Mkt			
<i>Accumulation</i>	11,241.712	113.70 p	£12,781.83
Total Current Value			£118,748.79

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