



ST. JAMES'S PLACE

Administration Centre, PO Box 64
Stirling FK9 4YS Tel: 0800 027 1030

Our Ref: SJP/CC/PB
05 January 2011

Mark Miserotti
Pension Practioner.com
33-35 Daws Lane
London
NW7 4SD

Dear Mark

Retirement Plans 82C75P74 87C09K89
The Trustees of Burn Investment Scheme

Thank you for your recent telephone call regarding the above Plans.

As requested please find enclosed valuations as at 5 April 2010.

If you have any questions on this or any other matter please contact the Administration Centre on 0800 027 1030.

Yours sincerely

Will Alterman
Divisional Director



ST. JAMES'S PLACE
WEALTH MANAGEMENT

St. James's Place Retirement Plan Valuation for The Trustee of Burn Investment Scheme as at 05 April 2010.

Investor: The Trustee of Burn Investment Scheme
Plan Number: 82C75P74
Commenced: 29 September 2009

Amount Invested: £100,000.00

Current Value: £109,925.55

Fund	Number of Units	Unit Price	Current Value
SJP/THSP Mgd <i>Accumulation</i>	2192.640	742.50 p	£16,280.35
SJP/INVESCO PER Mgd <i>Accumulation</i>	4063.699	399.30 p	£16,226.35
SJP/Schroder Mgd <i>Accumulation</i>	7309.497	220.80 p	£16,139.37
SJP/AXA Fram'tn Mgd <i>Accumulation</i>	13676.910	119.60 p	£16,357.58
UK Equity <i>Accumulation</i>	3313.228	492.30 p	£16,311.02
Far East <i>Accumulation</i>	4290.949	406.20 p	£17,429.83
Worldwide Managed <i>Accumulation</i>	11271.217	99.20 p	£11,181.05
Total Current Value			£109,925.55

Where appropriate this statement assumes that contributions due have been received. The Current Values quoted above are for illustration purposes only. Should you decide to encash or transfer all or part of any Plan the value may be subject to charges.

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If you have any queries regarding this valuation, please call Andrew M Barrett on 0207 6382400 or the Administration Centre on the number below.

St. James's Place
UK
Tel: 0800 027 1030

St. James's Place
Unit Trust Group
Tel: 0800 027 1031

St. James's Place
International
Tel: 00 +3531 676 1122

To help us improve our level of service, telephone calls handled by our Administration Centre may be recorded to help identify training issues and needs.
Representing St. James's Place Wealth Management plc which is authorised and regulated by the Financial Services Authority.
The St. James's Place Partnership and the title 'Partner' are marketing terms used to describe St. James's Place representatives.
St. James's Place Wealth Management Group Head Office: St. James's Place, 1 Tetbury Road, Cirencester, Gloucestershire, GL7 1FP United Kingdom. Telephone: 01285 640302.

SJPZ438-VR5 (05/07)



ST. JAMES'S PLACE
WEALTH MANAGEMENT

St. James's Place Retirement Plan Valuation for The Trustees of Burn Investment Scheme as at 05 April 2010.

Investor: The Trustees of Burn Investment Scheme
Plan Number: 87C09K89
Commenced: 25 March 2010

Amount Invested: £209,000.00

Current Value: £209,124.79

Fund	Number of Units	Unit Price	Current Value
SJP/THSP Mgd <i>Accumulation</i>	3096.296	742.50 p	£22,990.00
SJP/INVESCO PER Mgd <i>Accumulation</i>	6243.465	399.30 p	£24,930.16
SJP/Schroder Mgd <i>Accumulation</i>	10393.309	220.80 p	£22,948.43
SJP/AXA Fram'tn Mgd <i>Accumulation</i>	20934.891	119.60 p	£25,038.13
UK Equity <i>Accumulation</i>	4653.846	492.30 p	£22,910.88
Far East <i>Accumulation</i>	6180.384	406.20 p	£25,104.72
Property <i>Accumulation</i>	32599.653	117.00 p	£38,141.59
Worldwide Managed <i>Accumulation</i>	27279.116	99.20 p	£27,060.88
Total Current Value			£209,124.79

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