



Georgina Martin <georginam@retirement.capital>

Fwd: BPL SSAS

Ian Day <ian@bristolpad.co.uk>

Sun, Feb 23, 2020 at 10:19 PM

To: davidn@retirement.capital, georginam@retirement.capital

fyi David and Georgina

I have done the LoA for you.

Best, Ian

----- Forwarded message -----

From: **BristolPad** <bristolpad@gmail.com>

Date: Sun, Feb 23, 2020 at 9:13 PM

Subject: Fwd: BPL SSAS

To: Ian Day <ian@bristolpad.co.uk>

----- Forwarded message -----

From: **BristolPad** <bristolpad@gmail.com>

Date: Sun, Feb 23, 2020 at 9:08 PM

Subject: BPL SSAS

To: Paul Verwoert <paul.verwoert@hartsfield.co.uk>, Joy West <Joy.West@hartsfield.co.uk>

Hello Paul and Joy

I would like to thank Hartsfield FS and Trustees for helping me get set up with a SSAS and recovering my pension from the USS system (defined benefit, but I would now argue defined lack of benefit) in 2015; and for being able then to execute a BristolPad Ltd - BPL SSAS business plan over the last five years.

The loanback L001 is now paid off, so all is simple (BPL debenture to be cleared), and my SSAS is presently just

1. Novia platform investment
2. cash reserves pending reinvestments
3. loan PCP292 out with Prosperity (currently undergoing a renegotiation)

And a lodged Expression of Wishes.

I have signed a letter of authority with Retirement Capital to start their follow ups and hope to transfer all aspects of the BPL SSAS to there now, main reasons being

- a. that their Fintech platform, online access etc is very attractive to me for managing the BPL SSAS
- b. that over a decade, this will save about 50k in fees (perhaps I have been reading too much John Bogle), and this is very significant in the scale of my pension and in its potential compounding.

At this stage, hopefully my SSAS layout is relatively straightforward, relative to the complexity that it might otherwise contain. The question will arise about what can happen with the Novia part (in specie transfer?)

With kind regards, Ian

Professor Ian Day 07833 637940
MD, BristolPad Ltd