

Patronus Markets - Stockbroking Services

Schedule of Fees and Charges

Our Charges	Advisory Dealing Service A personal service where you can speak directly to a qualified stockbroker who will be able to advise you on specific investments as well as provide you with our general market thoughts.		Execution Only Service A personal service where you can speak directly to a qualified stockbroker but all decisions will be entirely your own. No advice will be provided.	
	Transaction Value	Commission	Transaction Value	Commission
Equity transactions including UK and overseas equities, preference shares and convertibles, Unit Trusts, Investment Trusts, Exchange Traded Funds (ETFs) and Open Ended Investment Companies (OEICS).	£0 - £15,000	1%	£0 - £15,000	0.5%
	£15,001+	0.5%	£15,001+	0.35%
Gilt-edged and other Fixed Interest transactions In all cases, a minimum commission per transaction of £25 will be charged.	0.50%		£0 - £15,000	0.5%
			£15,001+	0.125%
Custody charge	0.15% per annum, accrued daily and charged monthly			
FX charge	0.50%		0.50%	

Third Party Charges

Third party funds - Unit Trusts and Open-Ended Investment Companies (OEICS), Exchange Traded Funds (ETFs) and other pooled investments have their own ongoing annual charges within the product. The costs and charges of these products will be explained in the product's Key Investor Information Document (KIID). Ongoing charges vary from 0.2% to 1.5% or more.

Overseas transactions - We use GPP for clearing, settlement and custody. They may pass on additional costs for certain US, Canadian and other overseas transactions.

Government Taxes & Duties

Stamp Duty Reserve Tax (SDRT) / Stamp Duty - SDRT of 0.5% is currently charged on purchases of UK Equities and Preference Shares and 1% on Irish registered stock. Stamp Duty of 0.5%, rounded up to the nearest £5 is payable on all certificated UK equity purchases.

PTM Levy

(Levy imposed by Panel on Takeovers and Mergers on all UK share transactions with a total value greater than £10,000)

£1

Ancillary Charges

BACS and Faster Payments	FREE	Stock Transfer out	£20 per transfer
CHAPS	£25 per payment	ISA plan closure	£50 per plan
Proxy Voting	£15 per vote	Overdrawn accounts	Unauthorised overdraft interest will be charged at LIBOR (or equivalent) + 5.5%
Corporate Action Instructions	£2.50 per instruction		

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Charging Examples and cumulative effect year 1 and 2

Equity transactions including UK and overseas equities, preference shares, convertibles and investment trusts

Investment of £10,000

	Advisory Dealing Service	Execution Only Service
	£0 - £15,000 at 1%	£0 - £15,000 at 1%
	£15,001+ at 0.5%	£15,001+ at 0.5%
Investment of £10,000 including charges (single purchase) into a UK Equity	£10,000	£10,000
Our commission, charged once only	£100	£50
Stamp Duty Reserve Tax (SDRT) @ 0.5%	£49.50	£49.75
Custody charge, accrued daily, charged monthly (0.15% per annum)	£14.78	£14.85
Year 1		
Total costs end of Year 1	£164.28	£114.60
Total costs end of Year 1 as percentage of original investment	1.64%	1.15%

Year 2

Value at start of year 2 assuming zero investment growth	£9,836	£9,885.40
Custody charge, accrued daily, charged monthly (0.15% per annum)	£14.75	£14.83
Value at end of Year 2 assuming zero investment growth	£9,820.97	£9,870.57

Investment of £20,000

Investment of £20,000 including charges (single purchase) into a UK Equity	£20,000	£20,000
Our commission, charged once only	£175	£92.50
Stamp Duty Reserve Tax (SDRT) @ 0.5%	£99.13	£99.54
PTM Levy	£1.00	£1.00
Custody charge, accrued daily, charged monthly (0.15% per annum)	£29.59	£29.71

Year 1

Total costs end of Year 1	£304.71	£222.75
Total costs end of Year 1 as percentage of original investment	1.52%	1.11%

Year 2

Value at start of year 2 assuming zero investment growth	£19,695.29	£19,777.25
Custody charge, accrued daily, charged monthly (0.15% per annum)	£29.54	£29.67
Value at end of Year 2 assuming zero investment growth	£19,665.74	£19,747.59

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Charging Examples and cumulative effect year 1 and 2

Unit Trusts, Exchange Traded Funds (ETFs) and Open Ended Investment Companies (OEICs)

Advisory Dealing Service

Execution Only Service

£0 - £15,000 at 1%

£0 - £15,000 at 1%

£15,001+ at 0.5%

£15,001+ at 0.5%

Investment of £10,000

Investment of £10,000 including charges (single purchase)

£10,000

£10,000

Our commission, charged once only

£100

£50

Third party fund charges (approximate 0.65%)

£64.35

£64.68

Custody charge, accrued daily, charged monthly (0.15% per annum)

£14.75

£14.83

Year 1

Total costs end of Year 1

£179.10

£129.50

Total costs end of Year 1 as percentage of original investment

1.79%

1.30%

Year 2

Value at start of year 2 assuming zero investment growth

£9,820.90

£9,870.50

Custody charge, accrued daily, charged monthly (0.15% per annum)

£14.73

£14.81

Value at end of Year 2 assuming zero investment growth

£9,806.17

£9,855.69

Investment of £20,000

Investment of £20,000 including charges (single purchase)

£20,000

£20,000

Our commission, charged once only

£175

£92.50

Third party fund charges (approximate 0.65%)

£128.86

£129.40

Custody charge, accrued daily, charged monthly (0.15% per annum)

£29.54

£29.67

Year 1

Total costs end of Year 1

£333.41

£251.57

Total costs end of Year 1 as percentage of original investment

1.67%

1.26%

Year 2

Value at start of year 2 assuming zero investment growth

£19,666.59

£19,748.43

Custody charge, accrued daily, charged monthly (0.15% per annum)

£29.50

£29.62

Value at end of Year 2 assuming zero investment growth

£19,637.09

£19,718.81

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Charging Examples and cumulative effect year 1 and 2

Gilt-Edged and other Fixed Interest transactions	Advisory Dealing Service	Execution Only Service
	0.5%	0.5%
Investment of £10,000		
Investment of £10,000 including charges (single purchase)	£10,000	£10,000
Our commission, charged once only	£50	£50
Custody charge, accrued daily, charged monthly (0.15% per annum)	£14.93	£14.93
Year 1		
Total costs end of Year 1	£64.93	£64.93
Total costs end of Year 1 as percentage of original investment	0.65%	0.65%
Year 2		
Value at start of year 2 assuming zero investment growth	£9,935.08	£9,935.08
Custody charge, accrued daily, charged monthly (0.15% per annum)	£14.90	£14.90
Value at end of Year 2 assuming zero investment growth	£9,920.17	£9,920.17
Investment of £20,000		
Investment of £20,000 including charges (single purchase)	£20,000	£20,000
Our commission, charged once only	£100	£100
Custody charge, accrued daily, charged monthly (0.15% per annum)	£29.85	£29.85
Year 1		
Total costs end of Year 1	£129.85	£129.85
Total costs end of Year 1 as percentage of original investment	0.65%	0.65%
Year 2		
Value at start of year 2 assuming zero investment growth	£19,870.15	£19,870.15
Custody charge, accrued daily, charged monthly (0.15% per annum)	£29.81	£29.81
Value at end of Year 2 assuming zero investment growth	£19,840.34	£19,840.34