

TRANSFER AUTHORITY REQUEST**Name:** Mr Roger Barclay **Date of Birth:** 01/04/1957**Our ref:** RW/JLP **Date:** 27/07/2009**Re:** Transfer of pension funds to the Barclay Media Pension Scheme

You have expressed an interest in transferring the following pension funds into your Small Self-Administered Scheme (SSAS):

Provider	Policy Type	Policy No.	Current Premium	Current Value	Transfer Value	Tax free cash	Date of Valuation
Phoenix	PPP	90095820C	£0.00	£37,477.28	£37,871.46	25%	16/07/2009
Zurich	PPP	P10957-736-001/DL	£0.00	£5,119.85	£3,946.57	25%	10/07/2009
Aviva	GPP	TK91639059	£0.00	£1,307.62	£1,307.62	25%	10/07/2009
				£43,904.75	£43,125.65		
VALUES NOT GUARANTEED							
Values may go up or down between the date of valuation and date of transfer							

Policy Types:

PPP ~ Personal Pension Plan

GPP ~ Group Personal pension Plan

Tax Free Cash:

The tax free cash figure quoted refers to the percentage of tax-free cash available when you are eligible to take retirement benefits. Tax-free cash of 25% will be maintained upon transfer.

Protected Rights:

The Protected Rights element of your Zurich policy (£17,511.85 – not included within the table above) may be transferred to a personal pension arrangement (if this is seen as in the best interest), as these can not be held within the SSAS. Further details to be provided under separate cover.

Guaranteed Annuity Rate (GAR):

There are no GARs attached to your policies.

Life/Term Assurance:

There are no protection benefits attached to your policies.

Waiver of Premium:

Waiver of premium is not included within your policies.

RISK WARNINGS:

It is essential that the associated risks are given due consideration:

- **The values quoted within the table above are not guaranteed.** The actual transfer value may be lower than that stated within this document. This can be a factor if markets fall between date of valuation and date of transfer.
- **The current values would be subject to a penalty upon transfer.**
- **The transfer of funds may lead to reduced benefits at retirement.** Conversely, the transfer of funds may benefit you as a Member/Trustee of the SSAS, and also benefit the business in general.