



VALUATION REPORT AS AT 06 April 2012

RE: QCM GDP Otus Standard Portfolio Class B

Ballparkeng Pension Scheme
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14 Viewfield Road
Southfields, London
SW181NA, UK

16 April 2012

Series	Currency	Shares	Price	Market Value	Percentage Change
Otus Standard Portfolio February 27 2012	USD	160.06	959.62	153,595.50*	-0.56%

Total For Shareholder

153,595.50*

**Any difference in the value is due to rounding*

Yours Sincerely

Anne Alexander
Shareholder Services

This valuation summary is computer generated. Should you have queries please contact us within the next 7 days.
Please note that any instruction cannot be deemed to be received or acted upon unless it is acknowledged in writing.