


VALUATION REPORT AS AT 30 April 2017

RE: QCM Otus Fund SPC Ltd - GDP Portfolio Standard USD Class B

Ballparkeng Pension Scheme
14 Viewfield Road, Southfields

London SW18 1NA
United Kingdom of Great Britain, Northern Ireland

15 May 2017



Series	Currency	Shares	Price	Market Value	Percentage Change
Otus Standard Portfolio February 27 2012	USD	160.06	723.13	115,743.49*	0.43%

**Any difference in the value is due to rounding*



£89,427.62

Exchange Rate: £1.00 = \$1.29427

Yours Sincerely

Shane O'Connor
Shareholder Services

This valuation summary is computer generated. Should you have queries please contact us within the next 7 days.
Please note that any instruction cannot be deemed to be received or acted upon unless it is acknowledged in writing.