

Our ref: Tax Certificate/May2012

May 2012

**skandia**

Atlas Air Conditioning Ltd SASS A/C SJH  
Re: Atlas Air Conditioning Ltd SASS (SJH)  
The Barn  
Clevans Road  
Bridge of Weir  
PA11 3HW

Skandia House  
Portland Terrace  
Southampton SO14 7AY  
United Kingdom  
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Dear Sir/Madam

**Tax Certificate for your Collective Investment Account No: 80205830**

Please find enclosed the annual Tax Certificate for the Collective Investment Account you hold on the Skandia Investment Solutions platform. It provides information you will find useful if you need to complete a tax return.

If you would like further help on completing your tax return, we provide an explanatory document - '*a guide to your tax voucher*' - on our website. This can be found on our literature library at [www.skandia.co.uk](http://www.skandia.co.uk) within the Collective Investment Account literature section.

If you have any queries about your Tax Certificate please contact your financial adviser in the first instance. Alternatively, you can call our helpdesk on **08456 410 410**, which is open Monday to Friday 8.30am to 5.30pm.

Thank you for continuing to invest with us.

Yours sincerely

Anthony Scammell  
**Head of Customer Experience**

Enclosed: Tax Certificate

**Additional distribution amounts with zero distribution value shown on your tax voucher for week commencing 26 March 2012**

These additional distributions are to correct an error that occurred when calculating the taxable part of certain distribution income payments. We have processed these additional transactions to ensure that the overall taxable income amounts that you may have to report to HMRC on your tax return are correct. This has not materially affected your investment. If you have any questions about this please speak to your financial adviser who has been informed.

**BV 826****10 May 2012****UNITED KINGDOM SECURITIES - SUBSIDIARY TAX CERTIFICATE**

Period from

To

**06 Apr 2011****05 Apr 2012**

WE CERTIFY THAT the unit trust/OEIC distributions paid on the blocks of units specified on the attached schedule, less any tax (if shown), were received by us, or our nominees on behalf of sundry parties, and further, that part of these distributions, as specified on the attached schedule, was paid or credited by us to the person named below, who was one of the persons for whom the investments were held at the dates on which the distributions were payable.

The original tax certificate(s) will, when required, be lodged with HM Revenue & Customs Financial Intermediaries and Claims Office.

For Skandia MultiFUNDS Limited of Skandia House, Portland Terrace, Southampton, SO14 7EJ.

Telephone 023 8033 4411. Authorised and regulated by the Financial Services Authority FSA register number 165359.

**Registered holder**

Atlas Air Conditioning Ltd SASS A/C SJH

**Name(s) of joint holder(s)****Address of registered holder**

Re:Atlas Air Conditioning Ltd SASS (SJH)  
The Barn  
Clevans Road  
Bridge of Weir  
PA11 3HW

Collective Investment Account: 80205830

**Interest distribution**

Gross Interest distribution	UK income tax deducted at lower rate	Net interest distribution	Equalisation	Total payment
£644.86	£128.99	£515.87	£57.35	£573.22

This Certificate and the attached schedule(s) should be retained and produced in support of any claim to tax relief.

**To be signed by the claimant/s.**

I/We declare that I was/we were the beneficial owner/s of the units forming the relevant holdings mentioned on the attached schedule and that I was/we were beneficially entitled to the said distributions.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

This certificate has been prepared by Skandia MultiFUNDS Limited and has been approved by Financial Intermediaries and Claims Office, reference BV 826.

## **Income tax**

Your tax return should show separately the amounts shown overleaf in the gross interest distribution, UK income tax deducted at the lower rate and the net interest distribution boxes. The UK income tax deducted is available to be set off against any income tax chargeable on your total income. If income tax deducted at the lower rate exceeds your income tax liability, you are entitled to have the excess repaid to you by HM Revenue & Customs.

## **Group 2 units**

Group 2 units are the units purchased by you during the distribution period and which you held at close of business on the distribution period end date shown on the statement attached. They may constitute all or part of your total holding. On a first distribution any units bought in the initial offer period are categorised as group 1 units.

## **Equalisation**

Equalisation is accrued income included in the price of units purchased during the distribution period (group 2 units).

For accumulation units the amount of equalisation is accumulated as capital at the end of the accumulation period and being capital is not liable to income tax. Accumulation unit holders should add the gross interest distributions to the cost of units before calculation of any capital gains tax liability.

For income units the amount of equalisation is refunded to holders of these units as a return of capital. Being capital it is not liable to income tax, but must be deducted from the cost of units for capital gains tax purposes.

**This voucher should be carefully preserved since it will be accepted by HM Revenue & Customs as evidence of the tax deducted in respect of the distributions shown on the schedule attached.**

**BV 826****10 May 2012****UNITED KINGDOM SECURITIES - SUBSIDIARY TAX CERTIFICATE**

Period from

To

**06 Apr 2011****05 Apr 2012**

WE CERTIFY THAT the unit trust/OEIC distributions paid on the blocks of units specified on the attached schedule, less any tax (if shown), were received by us, or our nominees on behalf of sundry parties, and further, that part of these distributions, as specified on the attached schedule, was paid or credited by us to the person named below, who was one of the persons for whom the investments were held at the dates on which the distributions were payable.

The original tax certificate(s) will, when required, be lodged with HM Revenue & Customs Financial Intermediaries and Claims Office.

For Skandia MultiFUNDS Limited of Skandia House, Portland Terrace, Southampton, SO14 7EJ.

Telephone 023 8033 4411. Authorised and regulated by the Financial Services Authority FSA register number 165359.

**Registered holder**

Atlas Air Conditioning Ltd SASS A/C SJH

**Name(s) of joint holder(s)****Address of registered holder**

Re:Atlas Air Conditioning Ltd SASS (SJH)  
The Barn  
Clevans Road  
Bridge of Weir  
PA11 3HW

Corporate unitholders: see note overleaf.

Collective Investment Account: 80205830

**Dividend distribution**

Tax credit

**£56.41**

Dividend distribution

**£507.62**

Equalisation

**£44.05**

Total amount payable/  
transferred to capital

**£551.67**

This certificate and the attached schedule(s) should be retained and produced in support of any claim to tax relief.

**To be signed by the claimant/s.**

I/We declare that I was/we were the beneficial owner/s of the units forming the relevant holdings mentioned on the attached schedule and that I was/we were beneficially entitled to the said distributions.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

This certificate has been prepared by Skandia MultiFUNDS Limited and has been approved by Financial Intermediaries and Claims Office, reference BV 826.

## **Income tax**

The amounts shown in the dividend distribution and tax credit boxes overleaf should be shown separately in your tax return. If you are liable to pay income tax at rates in excess of the basic rate, the amount upon which HM Revenue & Customs will assess you is the total of the amounts shown in the dividend distribution and tax credit boxes.

## **Group 2 Units**

Group 2 units are the units purchased by you during the distribution period and which you held at close of business on the distribution period end date shown on the statement attached. They may constitute all or part of your total holding. On a first distribution any units bought in the initial offer period are categorised as group 1 units.

## **Equalisation**

Equalisation is accrued income included in the price of units purchased during the distribution period (group 2 units).

For accumulation units the amount of equalisation is accumulated as capital at the end of the accumulation period and being capital is not liable to income tax. Accumulation unitholders should add the dividend distributions to the cost of the units before calculation of any capital gains tax liability.

For income units the amount of equalisation is refunded to holders of these units as a return of capital. Being capital it is not liable to income tax, but must be deducted from the cost of the units for capital gains tax purposes.

## **Note for corporate unitholders only**

A unitholder liable to UK corporation tax receives the dividend distribution, excluding any equalisation, as unfranked income to the extent that the gross income less tax from which the distributions are made is not franked investment income.

Where the gross income from which the dividend distribution is made is not wholly franked investment income, part of the distribution is received as an annual payment from which income tax at the lower rate has been deducted.

For the relevant percentages of the distributions, please see the notes in the Managers' Reports and Accounts.

For distribution periods beginning on or after 6 April 1999, the maximum amount of income tax, if any, that may be reclaimed from HM Revenue & Customs is the corporate unitholder's portion of the trustees' net liability to corporation tax in respect of the gross income.

**This voucher should be carefully preserved since it will be accepted by HM Revenue & Customs as evidence of the tax deducted in respect of the distributions shown on the schedule attached.**

Your Name: Atlas Air Conditioning Ltd SASS A/C

SJH

Your Client Reference Number: MO-5200249

Reporting Date: 06 Apr 2011-05 Apr 2012

**skandia****Statement of UK interest distributions received between 06 Apr 2011 and 05 Apr 2012**

Distribution Date	Fund Name	Units held on XD date	Gross Interest Distribution	UK Basic Rate Income Tax deducted	Net Interest Distribution	Equalisation	Total Payment
26 Apr 2011	Fidelity MoneyBuilder Income (Inc)	16168.3333	£11.84	£2.33	£9.31	£5.68	£14.99
07 May 2011	Threadneedle Emerging Market Bond (Inc)	8680.0034	£145.08	£29.02	£116.06	£11.32	£127.38
26 May 2011	Fidelity MoneyBuilder Income (Inc)	16168.1739	£18.75	£3.75	£15.00	£0.00	£15.00
26 Jun 2011	Fidelity MoneyBuilder Income (Inc)	16215.6632	£19.41	£3.88	£15.53	£0.02	£15.55
30 Jun 2011	Threadneedle Absolute Return Bond (Acc)	24134.1815	£0.79	£0.16	£0.63	£0.00	£0.63
26 Jul 2011	Fidelity MoneyBuilder Income (Inc)	16263.3042	£17.28	£3.46	£13.82	£0.02	£13.84
26 Aug 2011	Fidelity MoneyBuilder Income (Inc)	16313.0665	£18.26	£3.65	£14.61	£0.02	£14.63
26 Sep 2011	Fidelity MoneyBuilder Income (Inc)	29760.0888	£31.88	£6.38	£25.50	£0.00	£25.50
26 Oct 2011	Fidelity MoneyBuilder Income (Inc)	29884.9670	£30.31	£6.06	£24.25	£0.05	£24.30
31 Oct 2011	M+G Gilt + Fixed Interest Income (A) (Acc)	1102.4723	£13.05	£2.61	£10.44	£6.98	£17.42
07 Nov 2011	Threadneedle Emerging Market Bond (Inc)	9702.1455	£175.74	£35.15	£140.59	£3.14	£143.73
08 Nov 2011	Threadneedle Emerging Market Bond (Inc)	1846.0122	£26.34	£5.27	£21.07	£21.07	£0.00
26 Nov 2011	Fidelity MoneyBuilder Income (Inc)	29882.6707	£30.89	£6.18	£24.71	£0.00	£24.71
26 Dec 2011	Fidelity MoneyBuilder Income (Inc)	29956.2586	£30.74	£6.15	£24.59	£0.03	£24.62
26 Jan 2012	Fidelity MoneyBuilder Income (Inc)	30032.4663	£31.50	£6.30	£25.20	£0.03	£25.23
31 Jan 2012	M+G Gilt + Fixed Interest Income (A) (Acc)	1102.2168	£15.19	£3.04	£12.15	£0.00	£12.15
31 Jan 2012	Aberdeen Cash (Acc)	24008.8313	£18.66	£3.73	£14.93	£8.93	£23.86
26 Feb 2012	Fidelity MoneyBuilder Income (Inc)	30107.2580	£32.10	£6.42	£25.68	£0.03	£25.71
26 Mar 2012	Fidelity MoneyBuilder Income (Inc)	30183.5869	£29.93	£5.99	£23.94	£0.03	£23.97
<b>Total</b>			<b>£644.86</b>	<b>£128.99</b>	<b>£515.87</b>	<b>£57.35</b>	<b>£573.22</b>

**Statement of UK dividend distributions received between 06 Apr 2011 and 05 Apr 2012**

Distribution Date	Fund Name	Units held on XD date	Net Dividend distribution	Tax Credit	Equalisation	Total amount received
30 Apr 2011	Ignis UK Property (Acc)	6492.0172	£10.11	£1.12	£10.40	£20.51
31 May 2011	Standard Life Global Absolute Return Strategies (Acc)	4870.3933	£8.05	£0.89	£4.01	£12.06
31 May 2011	Ignis UK Property (Acc)	6491.9565	£20.57	£2.29	£0.00	£20.57
30 Jun 2011	Ignis UK Property (Acc)	6491.8959	£20.49	£2.28	£0.00	£20.49
15 Jul 2011	Cavendish Opportunities (Inc)	714.6179	£9.94	£1.10	£0.77	£10.71
31 Jul 2011	Ignis UK Property (Acc)	6491.8355	£15.11	£1.68	£0.00	£15.11
31 Jul 2011	GLG Japan Core Alpha (Acc)	2200.4549	£6.48	£0.72	£3.72	£10.20
31 Jul 2011	Aviva Property Trust (Acc)	5366.7740	£108.30	£12.03	£0.00	£108.30
31 Aug 2011	Ignis UK Property (Acc)	6491.7753	£21.59	£2.40	£0.00	£21.59
31 Aug 2011	Sarasin AgriSar (Acc)	2540.1352	£18.73	£2.08	£4.13	£22.86
31 Aug 2011	Jupiter European (Inc)	399.0559	£47.16	£5.24	£7.27	£54.43
30 Sep 2011	Ignis UK Property (Acc)	4239.9804	£13.58	£1.51	£0.00	£13.58
30 Sep 2011	First State Global Emerging Markets Leaders (Acc)	1478.4708	£23.59	£2.62	£7.35	£30.94
31 Oct 2011	Ignis UK Property (Acc)	4239.6477	£12.17	£1.35	£0.00	£12.17
31 Oct 2011	Aberdeen Emerging Markets (Acc)	995.3437	£18.43	£2.05	£6.14	£24.57
30 Nov 2011	Ignis UK Property (Acc)	4239.3243	£15.38	£1.71	£0.00	£15.38
31 Dec 2011	Ignis UK Property (Acc)	4238.9936	£17.69	£1.97	£0.00	£17.69
31 Jan 2012	Aviva Property Trust (Acc)	3495.0300	£59.75	£6.64	£0.00	£59.75
15 Feb 2012	Ignis UK Property (Acc)	4238.6630	£19.67	£2.19	£0.00	£19.67
28 Feb 2012	Ignis UK Property (Acc)	4238.3416	£14.73	£1.64	£0.00	£14.73
28 Feb 2012	Sarasin AgriSar (Acc)	925.5883	£3.60	£0.40	£0.00	£3.60
15 Mar 2012	Cavendish Opportunities (Inc)	303.7069	£7.88	£0.88	£0.26	£8.14
31 Mar 2012	First State Global Emerging Markets Leaders (Acc)	863.9387	£0.90	£0.10	£0.00	£0.90
31 Mar 2012	Ignis UK Property (Acc)	4238.0203	£13.72	£1.52	£0.00	£13.72
<b>Total</b>			<b>£507.62</b>	<b>£56.41</b>	<b>£44.05</b>	<b>£551.67</b>

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