



W D HALL (FINANCIAL SERVICES) LTD
INDEPENDENT FINANCIAL ADVISERS

15 November 2011

FAO Gavin McCloskey
Pension Practitioner
Daws House
33-35 Daws Lane
London
NW7 4SD

Dear Gavin

Atlas Air Conditioning SSAS – Scheme Tax Return 2010 / 11

Please find enclosed the following supporting information for the Scheme Tax Return 2010 / 11;

- Bank Account Statements from 6th April 2010 to 5th April 2011.
- Transaction history for Skandia Investments from 6th April 2010 to 5th April 2011.
- Valuations for BNP Paribas Investment confirming value at 6th April 2010 to 5th April 2011.

I trust this is in order, however please advise if anything further is required for the return.

Yours sincerely

Grant Hutton
Paraplaner

17 Elmbank Street
Glasgow G2 4PB

Telephone: 0141 221 7422 Fax: 0141 221 7433

Appointed Representatives of Stewart
Hastie Asset Management Ltd who are authorised and regulated by the Financial Services Authority.
Registered Office: Pavilion 2, 3 Dava Street, Moorpark Court, Broomloan Road, Glasgow, G51 2BS

Registered in Scotland: SC213240

Directors: David Hastie Frank Carey Vincent Burgoyne





Glasgow Charing Cross West Branch
9 Clifton Place
Glasgow
G3 7JU



MR STUART HEAD
ATLAS AIR CONDITIONING LIMITED
PAVILION 2, 3 DAVA STREET
BROOMLOAN ROAD
GLASGOW
G51 2JA

60530
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00469
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BIC RBOS GB 2L
IBAN GB79 RBOS 8321 0800 2002 62

Particulars	Withdrawn	Paid In	2010	Balance
BALANCE FORWARD			25MAR	81531.07
FROM 00131376		3750.00	26MAR	85281.07
INT TO 31MAR-GRS 00200262		9.71	31MAR	85290.78
TO 00131376	1750.00		7APR	83540.78
FROM 00131376		3500.00	26APR	87040.78
		3500.00	26MAY	90540.78
ADV - Separate Advice				
BAC - Automated Pay In				
BGC - Bank Giro Pay In				
BSP - Branch Single Payment				
CHG - Charges C/L				
C/L - Cash/No Direct Debit				
DIV - Dividend				
DR - Account Overdrawn				
FPR - Payment Reclaimed				
IBP - Inter-Branch Payment				
INT - Interest				
ITL - International List of Items				
LST - List of Items				
NDC - No Dividend Counterfoil				
POS - Debit Card Transaction				
S/O - Standing Order				
SBT - Funds Transfer				
TSU - Direct or Banking DPC - Transaction Tel or PC				
Full details available on request				
CARD USERS If your card is lost or stolen please contact your branch as soon as reasonably practicable or telephone: 08705 13 35 50				
Lists	Total Withdrawn 1750.00	Total Paid In 10759.71	2010 25JUN	Balance 90540.78



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Particulars	Withdrawn	Paid In	2010	Balance
ADV - Separate Advice			25JUN	90540.78
BAC - Automated Pay In		3500.00	28JUN	94040.78
BGC - Bank Giro Pay In		10.92	30JUN	94051.70
BSP - Branch Single Payment	1750.00		7JUL	92301.70
CHG - Charges C/L		3500.00	26JUL	95801.70
C/L - Cashline		100000.00	30JUL	195801.70
D/D - Direct Debit	250.00		11AUG	195551.70
DIV - Dividend		3500.00	26AUG	199051.70
DR - Account Overdrawn	150000.00		2SEP	49051.70
FPR - Payment Reclaimed				
IBP - Inter-Branch Payment				
INT - Interest				
ITL - International				
LST - List of Items				
NDC - No Dividend Counterfoil				
POS - Debit Card Transaction				
S/O - Standing Order				
SBT - Funds Transfer				
00323895				
TSU - Direct or Banking				
DPC - Transaction Tel. or PC				
Full details available on request.				
CARD USERS If your card is lost or stolen please contact your branch as soon as reasonably practicable or telephone 08705 13 35 50				
Lists		Total Withdrawn 152000.00	Total Paid In 110510.92	2010 24SEP Balance 49051.70

Sortcode
Statement of
Account for

83-2108 Account No 00200262 Page 53
TRUSTEES OF ATLAS AIR CONDITIONING
LIMITED SMALL SELF ADMINISTERED
SCHEME BUSINESS HIGH INTEREST A/C



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BIC RBOS GB 2L
IBAN GB79 RBOS 8321 0800 2002 62

Particulars	Withdrawn	Paid In	2010	Balance
BALANCE FORWARD			24SEP	49051.70
FROM 00131376		3500.00	27SEP	52551.70
INT TO 30SEP-GRS 00200262		14.87	30SEP	52566.57
TO 00131376	1500.00		40CT	51066.57
TO 00131376	1000.00		70CT	50066.57
TO 00131376	250.00		140CT	49816.57
FROM 00131376		3500.00	260CT	53316.57
FROM 00131376		3500.00	26NOV	56816.57
TO 00131376	250.00		1DEC	56566.57
00506023				
S/O -Standing Order				
SBT -Funds Transfer				
TSU -Direct or Banking Transaction				
DPC -Transaction Tel. or PC				
* Full details available on request.				
CARD USERS				
If your card is lost or stolen please contact your branch as soon as reasonably practicable or telephone: 08705 13 35 50				
Lists			2010	Balance
	Total Withdrawn	Total Paid In	24DEC	56566.57
	3000.00	10514.87		



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<div><div>BAC - Automated Pay In</div><div>BGC - Bank Giro Pay In</div><div>BSP - Branch Single Payment</div><div>CDM - Cash & Deposit Machine</div><div>CHG - Charges</div><div>C/L - Cashline</div><div>D/D - Direct Debit</div><div>DIV - Dividend</div><div>DR - Account Overdrawn</div><div>FPR - Payment Reclaimed</div><div>IBP - Inter-Branch Payment</div><div>IFT - Int Free Threshold</div><div>INT - Interest</div><div>ITL - International</div><div>NDC - No Dividend Counterfoil</div><div>ODL - Overdraft Limit</div><div>ODR - Overdraft Rate</div><div>POS - Debit Card Transaction</div><div>30336888</div><div>S/U - Standing Order</div><div>SBT - Funds Transfer</div><div>TSU - Direct or Banking</div><div>DPC - Transaction Tel. or PC</div><div>Full details available on request.</div><div>CARD USERS</div><div>If your card is lost or stolen please contact your branch as soon as reasonably practicable or telephone: 08705 13 35 50</div></div>	Particulars	Withdrawn	Paid In	2010	Balance
	BALANCE FORWARD FROM 00131376 INT TO 31DEC-GRS 00200262 FROM 00131376 TO 00131376 FROM 00131376 TO 00131376	 1500.00 250.00	 3250.00 6.78 3500.00 3500.00	 24DEC 29DEC 31DEC 2011 26JAN 4FEB 28FEB 1MAR	 56566.57 59816.57 59823.35 63323.35 61823.35 65323.35 65073.35
Lists		Total Withdrawn 1750.00	Total Paid In 10256.78	2011 25MAR	Balance 65073.35



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00306573
S/O - Standing Order
SBT - Funds Transfer
TSU - Direct or Banking
DPC - Transaction Tel. or PC

2 Full details available on request.

CARD USERS
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08705 13 35 50



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THE TRUSTEES
ATLAS AIR COND LTD PENSION SCM
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BIC RBOS GB 2L
IBAN GB26 RBOS 8321 0800 1313 76

V - Separate Advice C - Automated Pay In C - Bank Giro P - Pay In P - Branch Single Payment C - Charges C - Cashline C - Direct Debit C - Dividend C - Account Overdrawn C - Payment Reclaimed C - Inter-Branch Payment C - Interest C - International C - List of Items C - No Dividend Counterfoil S - Debit Card Transaction C - Standing Order C - Funds Transfer	Particulars	Withdrawn	Paid In	2010	Balance
	BALANCE FORWARD			30MAR	10028.99
	FROM 00200262		1750.00	7APR	
	000080	1531.23		7APR	10247.76
	CHG TO 30MAR-A/C 00131376	2.50		13APR	10245.26
	BAC ATLAS AIR COND LTD		3427.08	26APR	
	TO 00200262	3500.00		26APR	10172.34
	Lists	Total Withdrawn	Total Paid In	2010	Balance
		5033.73	5177.08	30APR	10172.34

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1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124 125 126 127 128 129 130 131 132 133 134 135 136 137 138 139 140 141 142 143 144 145 146 147 148 149 150 151 152 153 154 155 156 157 158 159 160 161 162 163 164 165 166 167 168 169 170 171 172 173 174 175 176 177 178 179 180 181 182 183 184 185 186 187 188 189 190 191 192 193 194 195 196 197 198 199 200 201 202 203 204 205 206 207 208 209 210 211 212 213 214 215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233 234 235 236 237 238 239 240 241 242 243 244 245 246 247 248 249 250 251 252 253 254 255 256 257 258 259 260 261 262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 288 289 290 291 292 293 294 295 296 297 298 299 300 301 302 303 304 305 306 307 308 309 310 311 312 313 314 315 316 317 318 319 320 321 322 323 324 325 326 327 328 329 330 331 332 333 334 335 336 337 338 339 340 341 342 343 344 345 346 347 348 349 350 351 352 353 354 355 356 357 358 359 360 361 362 363 364 365 366 367 368 369 370 371 372 373 374 375 376 377 378 379 380 381 382 383 384 385 386 387 388 389 390 391 392 393 394 395 396 397 398 399 400 401 402 403 404 405 406 407 408 409 410 411 412 413 414 415 416 417 418 419 420 421 422 423 424 425 426 427 428 429 430 431 432 433 434 435 436 437 438 439 440 441 442 443 444 445 446 447 448 449 450 451 452 453 454 455 456 457 458 459 460 461 462 463 464 465 466 467 468 469 470 471 472 473 474 475 476 477 478 479 480 481 482 483 484 485 486 487 488 489 490 491 492 493 494 495 496 497 498 499 500 501 502 503 504 505 506 507 508 509 510 511 512 513 514 515 516 517 518 519 520 521 522 523 524 525 526 527 528 529 530 531 532 533 534 535 536 537 538 539 540 541 542 543 544 545 546 547 548 549 550 551 552 553 554 555 556 557 558 559 560 561 562 563 564 565 566 567 568 569 570 571 572 573 574 575 576 577 578 579 580 581 582 583 584 585 586 587 588 589 590 591 592 593 594 595 596 597 598 599 600 601 602 603 604 605 606 607 608 609 610 611 612 613 614 615 616 617 618 619 620 621 622 623 624 625 626 627 628 629 630 631 632 633 634 635 636 637 638 639 640 641 642 643 644 645 646 647 648 649 650 651 652 653 654 655 656 657 658 659 660 661 662 663 664 665 666 667 668 669 670 671 672 673 674 675 676 677 678 679 680 681 682 683 684 685 686 687 688 689 690 691 692 693 694 695 696 697 698 699 700 701 702 703 704 705 706 707 708 709 710 711 712 713 714 715 716 717 718 719 720 721 722 723 724 725 726 727 728 729 730 731 732 733 734 735 736 737 738 739 740 741 742 743 744 745 746 747 748 749 750 751 752 753 754 755 756 757 758 759 760 761 762 763 764 765 766 767 768 769 770 771 772 773 774 775 776 777 778 779 780 781 782 783 784 785 786 787 788 789 790 791 792 793 794 795 796 797 798 799 800 801 802 803 804 805 806 807 808 809 810 811 812 813 814 815 816 817 818 819 820 821 822 823 824 825 826 827 828 829 830 831 832 833 834 835 836 837 838 839 840 841 842 843 844 845 846 847 848 849 850 851 852 853 854 855 856 857 858 859 860 861 862 863 864 865 866 867 868 869 870 871 872 873 874 875 876 877 878 879 880 881 882 883 884 885 886 887 888 889 890 891 892 893 894 895 896 897 898 899 900 901 902 903 904 905 906 907 908 909 910 911 912 913 914 915 916 917 918 919 920 921 922 923 924 925 926 927 928 929 930 931 932 933 934 935 936 937 938 939 940 941 942 943 944 945 946 947 948 949 950 951 952 953 954 955 956 957 958 959 960 961 962 963 964 965 966 967 968 969 970 971 972 973 974 975 976 977 978 979 980 981 982 983 984 985 986 987 988 989 990 991 992 993 994 995 996 997 998 999 1000 1001 1002 1003 1004 1005 1006 1007 1008 1009 1010 1011 1012 1013 1014 1015 1016 1017 1018 1019 1020 1021 1022 1023 1024 1025 1026 1027 1028 1029 1030 1031 1032 1033 1034 1035 1036 1037 1038 1039 1040 1

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G51 2JA

60530
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00746
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BIC RBOS GB 2L
IBAN GB26 RBOS 8321 0800 1313 76

Particulars	Withdrawn	Paid In	2010	Balance
ADV - Separate Advice			30APR	10172.34
BAC - Automated Pay In	2.66		14MAY	10169.68
BGC - Bank Giro Pay In		3427.08	26MAY	
BSP - Branch Single Payment	3500.00		26MAY	10096.76
ICHG - Charges				
C/E - Cashline				
D/D - Direct				
DIV - Dividend				
DR - Account Overdrawn				
FPR - Payment Reclaimed				
IBP - Inter-Branch Payment				
INT - Interest				
ITL - International				
LST - List of Items				
NDC - No Dividend Counterfoil				
POS - Debit Card Transaction				
S/O - Standing Order				
SBT - Funds Transfer				
00704796				
TSU - Direct or Banking				
DPC - Transaction Tel or PC				
\$Full details available on request				
CARD USERS If your card is lost or stolen please contact your branch as soon as reasonably practicable or telephone 08705 13 35 50				
Lists	Total Withdrawn	Total Paid In	2010	Balance
	3502.66	3427.08	28MAY	10096.76

THINKING ABOUT STARTING UP IN BUSINESS?
PLEASE VISIT WWW.RBS.CO.UK/BUSINESS FOR SOME HELP AND GUIDANCE.




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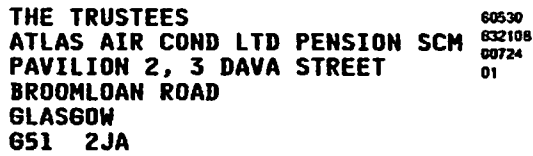
THE TRUSTEES
ATLAS AIR COND LTD PENSION SCM
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BROOMLOAN ROAD
GLASGOW
G51 2JA

BIC RBOS GB 2L
IBAN GB26 RBOS 8321 0800 1313 76

Particulars	Withdrawn	Paid In	2010	Balance
BALANCE FORWARD			28MAY	10096.76
CHG TO 28MAY-A/C 00131376	2.50		11JUN	10094.26
BAC ATLAS AIR COND LTD		3427.08	28JUN	
TO 00200262	3500.00		28JUN	10021.34
ADV - Separate Advice BAC - Automated Pay In BGC - Bank Giro Pay In BSP - Branch Single Payment CHG - Charges C/L - Cashline D/D - Direct Debit DIV - Dividend DR - Account Overdrawn FPR - Payment Reclaimed IBP - Inter-Branch Payment INT - Interest ITL - International LST - List of Items NDC - No Dividend Counterfoil POS - Debit Card Transaction S/O - Standing Order SBT - Funds Transfer				
 00596623 TSU - Direct or Banking DPC - Transaction Tel. or PC Full details available on request. CARD USERS If your card is lost or stolen please contact your branch as soon as reasonably practicable or telephone: 03705 13 35 50				
Lists		Total Withdrawn	Total Paid In	2010
		3502.50	3427.08	30JUN
				Balance
				10021.34



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IBAN GB26 RBOS 8321 0800 1313 76

ADV	-Separate Advice
BAC	-Automated Pay In
BGC	-Bank Giro Pay In
BSP	-Branch Single Payment
CHRG	-Charges
C/L	-Cashline
D/D	-Direct Debit
DR	-Dividend
DY	-Account Overdrawn
FPR	-Payment Retained
IBP	-Inter-Branch Payment
INT	-Interest
ITL	-International
LST	-List of Items
NDC	-No Dividend Counterfoil
POS	-Debit Card Transaction
S/O	-Standing Order
SBT	-Funds Transfer

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**TSU -Direct
or Banking
DPC -Transaction
Tel. or PC**

**Full details
available on
request.**

CARD USERS
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IBAN GB26 RBOS 8321 0800 1313 76

Particulars	Withdrawn	Paid In	2010	Balance
ADV - Separate Advice			30 JUL	10164.69
BAC - Automated Pay In		250.00	11 AUG	
BGC - Bank Giro Pay In	229.68		11 AUG	10185.01
BSP - Branch Single Payment	2.66		13 AUG	10182.35
CHG TO 30 JUL - A/C 00131376		3427.08	26 AUG	
BAC ATLAS AIR COND LTD			26 AUG	10109.43
TO 00200262	3500.00			
CHG - Charges				
C/L - Cashline				
D/D - Direct Debit				
DIV - Dividend				
DR - Account Overdrawn				
FPR - Payment Reclaimed				
IBP - Inter-Branch Payment				
INT - Interest				
ITL - International				
LST - List of Items				
NDC - No Dividend Counterfoil				
POS - Debit Card Transaction				
S/O - Standing Order				
SBT - Funds Transfer				
00287632				
TSU - Direct or Banking				
DPC - Transaction Tel or PC				
Full details available on request				
CARD USERS				
If your card is lost or stolen please contact your branch as soon as reasonably practicable or telephone 03706 11 35 50				
Lists	Total Withdrawn	Total Paid In	2010	Balance
	3732.34	3677.08	27 AUG	10109.43



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BIC RBOS GB 2L
IBAN GB26 RBOS 8321 0800 1313 76

ADV - Separate Advice BAC - Automated Pay In BGC - Bank Giro Pay In BSP - Branch Single Payment CHG - Charges C/L - Cashline D/D - Direct Debit DIV - Dividend DR - Account Overdrawn FPR - Payment Reclaimed IBP - Inter-Branch Payment INT - Interest ITL - International List of Items NDC - No Dividend Counterfoil POS - Debit Card Transaction S/O - Standing Order SBT - Funds Transfer	Particulars	Withdrawn	Paid In	2010	Balance
	BALANCE FORWARD			27AUG	10109.43
	FROM 00200262		150000.00	2SEP	
	000085	75000.00		2SEP	
	000086	75000.00		2SEP	10109.43
	CHG TO 27AUG-A/C 00131376	2.66		10SEP	10106.77
	BAC ATLAS AIR COND LTD		3427.08	27SEP	
	TO 00200262	3500.00		27SEP	10033.85
00817020					
TSU - Direct or Banking DPC - Transaction Tel. or PC					
Full details available on request					
CARD USERS If your card is lost or stolen please contact your branch as soon as reasonably practicable or telephone: 08705 13 35 50					
Lists		Total Withdrawn 153502.66	Total Paid In 153427.08	2010 30SEP	Balance 10033.85

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IBAN GB26 RBOS 8321 0800 1313 76

ADV - Separate Advice BAC - Automated Pay In BGC - Bank Giro Pay In BSP - Branch Single Payment CHG - Charges C/L D/D - Direct Debit DIV - Dividend DR - Account Overdrawn FPR - Payment Reclaimed IBP - Inter-Branch Payment INT - Interest ITL - International LST - List of Items NDC - No Dividend Counterfoil POS - Debit Card Transaction S/O - Standing Order SBT - Funds Transfer	Particulars	Withdrawn	Paid In	2010	Balance
	BALANCE FORWARD			30SEP	10033.85
	FROM 00200262		1500.00	40CT	
	000087	1356.23		40CT	10177.62
	FROM 00200262		1000.00	70CT	
	000088	1175.00		70CT	10002.62
	FROM 00200262		250.00	140CT	
	CHG TO 30SEP-A/C 00131376	2.82		140CT	10249.80
	BAC ATLAS AIR COND LTD		3427.08	260CT	
	TO 00200262	3500.00		260CT	10176.88
00895680					
TSU - Direct or Banking OPC - Transaction Tel. or PC					
Full details available on request.					
CARD USERS If your card is lost or stolen please contact your branch as soon as reasonably practicable or telephone: 08705 13 35 50					
Lists		Total Withdrawn	Total Paid In	2010	Balance
		6034.05	6177.08	290CT	10176.88



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IBAN GB26 RBOS 8321 0800 1313 76

Particulars		Withdrawn	Paid In	2010	Balance
BALANCE FORWARD				29OCT	10176.88
CHG TO 29OCT-A/C 00131376		2.82		12NOV	10174.06
BAC ATLAS AIR COND LTD				26NOV	
TO 00200262		3500.00	3427.08	26NOV	10101.14
BAC -Automated					
BGC -Pay In					
BGC -Bank Giro					
BSP -Pay In					
BSP -Branch					
BSP -Single					
CDM -Payment					
CDM -Cash & Deposit					
CDM -Machine					
CHC -Charges					
C/L -Cashline					
D/D -Direct Debit					
DIV -Dividend					
DR -Account					
DR -Overdrawn					
FPR -Payment					
FPR -Reclaimed					
IBP -Inter-Bank					
IBP -Payment					
IFT -Int Free					
IFT -Threshold					
INT -Interest					
ITL -International					
VDC -No Dividend					
VDC -Counterfoil					
IDL -Overdraft					
IDL -Limit					
IDR -Overdraft					
IDR -Rate					
OS -Debit Card					
OS -Transaction					
00796277					
O -Standing					
O -Order					
ST -Funds					
ST -Transfer					
W -Direct					
W -Banking					
W -Transaction					
Tel. or PC					
Full details					
available on					
request.					
RD USERS					
Your card is					
not to be					
used if stolen					
or lost					
contact your					
branch					
as soon as					
possible					
telephone:					
15 13 35 50					
Lists					
Total Withdrawn		3502.82	Total Paid In	3427.08	2010
				30NOV	Balance
					10101.14



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IBAN GB26 RBOS 8321 0800 1313 76

BAC -Automated Pay In
BGC -Bank Giro Pay In
BSP -Branch Single Payment
CDM -Cash & Deposit Machine
CHG -Charges
C/L -Cashline
D/D -Direct Debit
DIV -Dividend
DR -Account Overdrawn
FPR -Payment Reclaimed
IBP -Inter-Branch Payment
IFT -Int Free Threshold
INT -Interest
ITL -International
NDC -No Dividend Counterfoil
ODL -Overdraft Limit
ODR -Overdraft Rate
POS -Debit Card Transaction

00142298

S/O -Standing Order
SBT -Funds Transfer
TSU -Direct or Banking
DPC -Transaction Tel. or PC

Full details available on request.

CARD USERS
If your card is lost or stolen please contact your branch as soon as reasonably practicable or telephone: 08705 13 35 50

Particulars	Withdrawn	Paid In	2010	Balance
BALANCE FORWARD			30NOV	10101.14
FROM 00200262		250.00	1DEC	
D/D PENSIONPRACTITION				
PEP256851				
INITIAL PAYMENT	279.06		1DEC	10072.08
CHG TO 30NOV-A/C 00131376	2.50		14DEC	10069.58
BAC ATLAS AIR COND LTD		3427.08	29DEC	
TO 00200262	3250.00		29DEC	10246.66
Lists				
	Total Withdrawn	Total Paid In	2010	Balance
	3531.56	3677.08	30DEC	10246.66



Glasgow Charing Cross West Branch
9 Clifton Place
Glasgow
G3 7JU

THE TRUSTEES
ATLAS AIR COND LTD PENSION SCM
PAVILION 2, 3 DAVA STREET
BROOMLOAN ROAD
GLASGOW
G51 2JA

BIC RBOS GB 2L
IBAN GB26 RBOS 8321 0800 1313 76

Particulars	Withdrawn	Paid In	2011	Balance
BAC -Automated Pay In			28JAN	10171.14
BGC -Bank Giro Pay In		1500.00	4FEB	
BSP -Branch Single Payment	1531.23		4FEB	10139.91
CDM -Cash & Deposit Machine	2.50		11FEB	10137.41
CHG TO 28JAN-A/C 00131376		3427.08	28FEB	
BAC ATLAS AIR COND LTD			28FEB	10064.49
TO 00200262	3500.00			
CHC -Charges C/L -Cashline				
D/D -Direct Debit				
DIV -Dividend				
DR -Account Overdrawn				
FPR -Payment Reclaimed				
IBP -Inter-Branch Payment				
IFT -Int Free Threshold				
INT -Interest				
ITL -International				
NDC -No Dividend				
ODL -Overdraft Limit				
ODR -Overdraft Rate				
POS -Debit Card Transaction				
10951157				
S/O -Standing Order				
SBT -Funds Transfer				
TSU -Direct or Banking				
DPC -Transaction Tel. or PC				
Full details available on request				
CARD USERS If your card is lost or stolen please contact your branch as soon as reasonably practicable				
Lists	Total Withdrawn	Total Paid In	2011	Balance
	5033.73	4927.08	28FEB	10064.49

30951157
S/O -Standing
Order
SBT -Funds
Transfer
TSU -Direct
or
Banking
DPC -Transaction
Tel. or PC
2 Full details
available on
request.
CARD USERS
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lost or stolen
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your branch
as soon as
reasonably
practicable
or telephone:
08705 13 35 50

Glasgow Charing Cross West Branch
9 Clifton Place
Glasgow
G3 7JU

14100
832108
00265
01

BIC RBOS GB 2L
IBAN GB26 RBOS 8321 0800 1313 76

- BAC - Automated Pay
- BGC - Bank Giro Pay In
- BSP - Branch Single Payment
- COM - Cash & Cheque Machine
- CHG - Charges
- C/L - Cash
- D/D - Direct Debit
- DIV - Dividend
- DR - Account Overdrawn
- FPR - Payment Reclaimed
- IBP - Inter-Branch Payment
- IFT - Int Free Threshold
- INT - Interest
- INTL - International
- NDC - No Dividend Counterfoil
- ODL - Overdraft Limit
- ODR - Overdraft Rate
- POS - Debit Card Transaction

00149856

**S/O -Standing
Order**

SBT -Funds Transfer

TSU -Direct
of Booking

or Banking
DPC -Transact

Tel. or P
Full details

Full details
available on

request.
CARD USERS

CARD USERS
If your card is

lost or stolen
please contact

please contact
your branch
on 5000 00

as soon as
reasonably
practicable

practicable
or telephone:

08705 13 35 50

Glasgow Charing Cross West Branch
9 Clifton Place
Glasgow
G3 7JU

THE TRUSTEES
ATLAS AIR COND LTD PENSION SCM
PAVILION 2, 3 DAVA STREET
BROOMLOAN ROAD
GLASGOW
G51 2JA

BIC RBOS GB 2L
IBAN GB26 RBOS 8321 0800 1313 76

Particulars	Withdrawn	Paid In	2011	Balance
BAC -Automated Pay In			30MAR	10172.67
BGC -Bank Giro Pay In		1750.00	12APR	
BSP -Branch Single Payment				
CDM -Cash & Deposit Machine	1677.07		12APR	10245.60
CHG -Charges	2.60		13APR	10243.00
C/L -Cashline		3500.00	26APR	
D/D -Direct Debit			26APR	
DR -Dividend	229.68		26APR	
DR -Account Overdrawn	3500.00		26APR	10013.32
FPR -Payment Reclaimed				
IBP -Inter-Branch Payment				
IFT -Int Free Threshold				
INT -Interest				
ITL -International				
NDC -No Dividend				
ODL -Overdraft Counterfoil				
ODL -Overdraft Limit				
ODR -Overdraft Rate				
POS -Debit Card Transaction				
01350390				
S/O -Standing Order				
SBT -Funds Transfer				
TSU -Direct or Banking				
DPC -Transaction Tel. or PC				
* Full details available on request.				
CARD USERS If your card is lost or stolen please contact your branch as soon as reasonably practicable or telephone: 08705 13 35 50				
Lists	Total Withdrawn 5409.35	Total Paid In 5250.00	2011 28APR	Balance 10013.32

Opening Valuation as at 06/04/2010

Adviser W D Hall Financial Services
 Company Name WD Hall Financial Services Ltd
 Client Reference Number MO-5200248
 Account Number 80205821
 Account Holder(s) Atlas Air Conditioning Ltd SASS A/C GJB
 Account Start Date 06/12/2001

Fund / Investment Strategy	Fund Code	Inc / Acc	Fund Type ⁵	Units / Shares	Unit / Share Price (p) ¹	Fund Value (£) ²	XD ³
Baring Global Bond Trust	BAGLB	Inc	UT	2,279.8357	109.3000	2,491.86	N
Fidelity Emerging Europe Middle East and Africa	FIEEME	Acc	OEIC	1,969.0320	134.4000	2,646.38	Y
Fidelity Global Special Situations	FIGSSA	Acc	OEIC	148.8207	1,736.0000	2,583.53	Y
Henderson China Opportunities	GEHKCA	Acc	OEIC	729.3038	691.3800	5,042.26	N
Henderson US Opportunities	GJASC	Acc	OEIC	1,164.8410	219.3900	2,555.54	N
Invesco Perpetual Latin American	PPLAGA	Acc	OEIC	1,443.0838	176.7900	2,551.23	N
Jupiter India	RWINDI	Acc	UT	5,339.5019	73.8700	3,944.29	N
Threadneedle Emerging Market Bond	ADEMB	Inc	OEIC	5,976.8118	62.2500	3,720.57	Y

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Total Value	25,535.66
Accrued Tax Charge	0.00
Outstanding Phased Initial Charge	0.00
Cash Awaiting Investment ⁴	0.00
Account Value ⁶	25,535.66

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Transaction History from 06/04/2010 to 05/04/2011

Transaction Date	Application Type/Asset Name	Transaction Description	(£)	Transaction Value (£)	Unit / Share Price (p)	Units / Shares
01/05/2010	Baring Global Bond Trust	Disinvested nominated trailcom		-0.08	109.6000	-0.0730
01/05/2010	Fidelity Emerging Europe Middle East and Africa	Disinvested nominated trailcom		-0.08	127.8000	-0.0626
01/05/2010	Fidelity Global Special Situations	Disinvested nominated trailcom		-0.08	1,746.0000	-0.0046
01/05/2010	Henderson China Opportunities	Disinvested nominated trailcom		-0.15	674.3800	-0.0222
01/05/2010	Henderson US Opportunities	Disinvested nominated trailcom		-0.08	224.7800	-0.0356
01/05/2010	Invesco Perpetual Latin American	Disinvested nominated trailcom		-0.08	170.8100	-0.0468
01/05/2010	Jupiter India	Disinvested nominated trailcom		-0.12	73.1500	-0.1640
01/05/2010	Threadneedle Emerging Market Bond	Disinvested nominated trailcom		-0.11	61.7100	-0.1783
07/05/2010	Henderson China Opportunities	Income Distribution Investment		44.98	650.6000	6.9136
24/05/2010	Fidelity Emerging Europe Middle East and Africa	Switch Realignment Out		-2,291.88	116.4000	-1,968.9694
24/05/2010	Fidelity Global Special Situations	Switch Realignment Out		-2,395.94	1,610.0000	-148.8161
24/05/2010	Henderson China Opportunities	Switch Realignment Out		-4,878.99	662.7300	-736.1952
24/05/2010	Henderson US Opportunities	Switch Realignment Out		-2,513.53	215.7900	-1,164.8054
24/05/2010	Invesco Perpetual Latin American	Switch Realignment Out		-2,243.92	155.5000	-1,443.0370
24/05/2010	Jupiter India	Switch Realignment Out		-3,718.85	69.6500	-5,339.3379
25/05/2010	Aviva Property Trust	Switch Realignment In		4,871.71	134.4027	3,624.7114

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Transaction Date	Application Type/Asset Name	Transaction Description	(£)	Transaction Value (£)	Unit / Share Price (p)	Units / Shares
25/05/2010	Baring Global Bond Trust	Switch Realignment In		2,343.31	112.3000	2,086.6518
25/05/2010	Jupiter Merlin Income Portfolio	Switch Realignment In		4,871.71	191.6390	2,542.1287
25/05/2010	M+G High Interest (share class A)	Switch Realignment In		4,871.71	24.5000	19,884.5306
25/05/2010	Threadneedle Emerging Market Bond	Switch Realignment In		1,084.67	63.5400	1,707.0664
29/05/2010	Aviva Property Trust	Disinvested nominated trailcom		-0.77	134.3300	-0.5732
29/05/2010	Baring Global Bond Trust	Disinvested nominated trailcom		-0.77	112.1000	-0.6869
29/05/2010	Jupiter Merlin Income Portfolio	Disinvested nominated trailcom		-0.78	193.8300	-0.4024
29/05/2010	M+G High Interest (share class A)	Disinvested nominated trailcom		-0.77	24.4900	-3.1441
29/05/2010	Threadneedle Emerging Market Bond	Disinvested nominated trailcom		-0.76	62.6900	-1.2123
01/07/2010	Aviva Property Trust	Disinvested nominated trailcom		-1.80	135.3400	-1.3300
01/07/2010	Baring Global Bond Trust	Disinvested nominated trailcom		-1.79	111.8000	-1.6011
01/07/2010	Jupiter Merlin Income Portfolio	Disinvested nominated trailcom		-1.79	191.8400	-0.9331
01/07/2010	M+G High Interest (share class A)	Disinvested nominated trailcom		-1.77	24.2700	-7.2930
01/07/2010	Threadneedle Emerging Market Bond	Disinvested nominated trailcom		-1.74	61.8900	-2.8114
31/07/2010	Aviva Property Trust	Disinvested nominated trailcom		-1.80	135.9400	-1.3241
31/07/2010	Baring Global Bond Trust	Disinvested nominated trailcom		-1.78	111.2000	-1.6007
31/07/2010	Jupiter Merlin Income Portfolio	Disinvested nominated trailcom		-1.80	193.6100	-0.9297
31/07/2010	M+G High Interest (share class A)	Disinvested nominated trailcom		-1.78	24.3900	-7.2981
31/07/2010	Threadneedle Emerging Market Bond	Disinvested nominated trailcom		-1.74	61.9200	-2.8101

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Transaction Date	Application Type/Asset Name	Transaction Description	(£)	Transaction Value (£)	Unit / Share Price (p)	Units / Shares
11/08/2010	Top Ups	Gross Amount Paid	75,000.00		N/A	N/A
11/08/2010	Top Ups	Initial Charge	-1,500.00		N/A	N/A
11/08/2010	Aviva Property Trust	Amount Invested		14,700.00	136.8027	10,745.4019
11/08/2010	Baring Global Bond Trust	Amount Invested		14,700.00	111.6000	13,172.0429
11/08/2010	Jupiter Merlin Income Portfolio	Amount Invested		14,700.00	195.1829	7,531.3974
11/08/2010	M+G High Interest (share class A)	Amount Invested		14,700.00	24.5500	59,877.8003
11/08/2010	Threadneedle Emerging Market Bond	Amount Invested		14,700.00	62.4600	23,535.0624
12/08/2010	M+G High Interest (share class A)	Income Distribution Investment		8.35	24.5500	34.0122
16/08/2010	Jupiter Merlin Income Portfolio	Investor Charge		-26.16	194.6700	-13.4381
01/09/2010	Aviva Property Trust	Disinvested nominated trailcom		-1.79	136.3600	-1.3127
01/09/2010	Baring Global Bond Trust	Disinvested nominated trailcom		-1.79	111.8000	-1.6011
01/09/2010	Jupiter Merlin Income Portfolio	Disinvested nominated trailcom		-1.80	196.0400	-0.9182
01/09/2010	M+G High Interest (share class A)	Disinvested nominated trailcom		-1.79	24.5500	-7.2912
01/09/2010	Threadneedle Emerging Market Bond	Disinvested nominated trailcom		-1.82	63.6100	-2.8612
07/09/2010	Baring Global Bond Trust	Switch Out		-19,619.39	111.9000	-17,532.9676
08/09/2010	Artemis High Income	Switch In		19,619.39	70.0200	28,019.6943
27/09/2010	Jupiter Merlin Income Portfolio	Income Distribution Investment		23.91	202.4419	11.8108
01/10/2010	Artemis High Income	Disinvested nominated trailcom		-1.78	69.6000	-2.5575
01/10/2010	Aviva Property Trust	Disinvested nominated trailcom		-1.80	137.3000	-1.3110

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Transaction Date	Application Type/Asset Name	Transaction Description	(£)	Transaction Value (£)	Unit / Share Price (p)	Units / Shares
01/10/2010	Jupiter Merlin Income Portfolio	Disinvested nominated trailcom		-1.86	201.9800	-0.9209
01/10/2010	M+G High Interest (share class A)	Disinvested nominated trailcom		-1.79	24.5200	-7.3002
01/10/2010	Threadneedle Emerging Market Bond	Disinvested nominated trailcom		-1.74	60.9200	-2.8562
21/10/2010	Artemis High Income	Switch Realignment Out		-19,794.11	70.6500	-28,017.1368
21/10/2010	Aviva Property Trust	Switch Realignment Out		-19,760.90	137.5699	-14,364.2623
21/10/2010	Jupiter Merlin Income Portfolio	Switch Realignment Out		-20,825.22	206.8499	-10,067.7943
21/10/2010	M+G High Interest (share class A)	Switch Realignment Out		-19,574.09	24.5400	-79,764.0165
21/10/2010	Threadneedle Emerging Market Bond	Switch Realignment Out		-19,347.85	62.0000	-31,206.2111
22/10/2010	BlackRock Gold + General	Switch Realignment In		14,895.33	1,557.0000	956.6686
22/10/2010	Fidelity Emerging Europe Middle East and Africa	Switch Realignment In		14,895.33	134.7000	11,058.1514
22/10/2010	First State Greater China Growth	Switch Realignment In		14,895.31	399.4500	3,728.9548
22/10/2010	Invesco Perpetual Latin American	Switch Realignment In		14,895.33	185.5600	8,027.2311
22/10/2010	Jupiter India	Switch Realignment In		14,895.33	81.8623	18,195.5919
22/10/2010	Jupiter Merlin Worldwide Portfolio	Switch Realignment In		19,860.43	171.1829	11,601.8773
25/10/2010	Standard Life Global Absolute Return Strategies	Switch Realignment In		4,965.11	62.2300	7,978.6437
30/10/2010	BlackRock Gold + General	Disinvested nominated trailcom		-0.78	1,560.0000	-0.0500
30/10/2010	Fidelity Emerging Europe Middle East and Africa	Disinvested nominated trailcom		-0.76	131.8000	-0.5766

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Transaction Date	Application Type/Asset Name	Transaction Description	(£)	Transaction Value (£)	Unit / Share Price (p)	Units / Shares
30/10/2010	First State Greater China Growth	Disinvested nominated trailcom		-0.76	392.7100	-0.1935
30/10/2010	Invesco Perpetual Latin American	Disinvested nominated trailcom		-0.77	183.5600	-0.4195
30/10/2010	Jupiter India	Disinvested nominated trailcom		-0.75	79.3400	-0.9453
30/10/2010	Jupiter Merlin Worldwide Portfolio	Disinvested nominated trailcom		-1.02	169.2200	-0.6028
30/10/2010	Standard Life Global Absolute Return Strategies	Disinvested nominated trailcom		-0.26	61.8200	-0.4206
11/11/2010	Jupiter Merlin Worldwide Portfolio	Income Distribution Investment		33.51	173.7483	19.2865
12/11/2010	Jupiter Merlin Worldwide Portfolio	Income Distribution Investment		504.84	173.0832	291.6748
19/11/2010	Fidelity Emerging Europe Middle East and Africa	Switch Realignment Out		-14,828.21	134.1000	-11,057.5748
19/11/2010	First State Greater China Growth	Switch Realignment Out		-14,718.17	394.7200	-3,728.7613
19/11/2010	Invesco Perpetual Latin American	Switch Realignment Out		-15,031.81	187.2700	-8,026.8115
19/11/2010	Jupiter India	Switch Realignment Out		-13,917.09	76.4900	-18,194.6465
19/11/2010	Jupiter Merlin Worldwide Portfolio	Switch Realignment Out		-20,412.81	171.3600	-11,912.2356
22/11/2010	Aviva Property Trust	Switch Realignment In		19,804.17	138.5456	14,294.3334
22/11/2010	Baillie Gifford High Yield Bond	Switch Realignment In		19,804.17	112.3000	17,635.0579
22/11/2010	Baring Absolute Return Global Bond Trust	Switch Realignment In		19,804.18	132.5000	14,946.5509
22/11/2010	BlackRock Gold + General	Switch Realignment In		4,616.81	1,621.0000	284.8125
23/11/2010	Standard Life Global Absolute Return Strategies	Switch Realignment In		14,878.76	61.6600	24,130.3276

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Transaction Date	Application Type/Asset Name	Transaction Description	(£)	Transaction Value (£)	Unit / Share Price (p)	Units / Shares
01/12/2010	Aviva Property Trust	Disinvested nominated trailcom		-1.47	138.1200	-1.0643
01/12/2010	Baillie Gifford High Yield Bond	Disinvested nominated trailcom		-1.43	108.5000	-1.3180
01/12/2010	Baring Absolute Return Global Bond Trust	Disinvested nominated trailcom		-1.47	131.7000	-1.1162
01/12/2010	BlackRock Gold + General	Disinvested nominated trailcom		-1.51	1,630.0000	-0.0926
01/12/2010	Standard Life Global Absolute Return Strategies	Disinvested nominated trailcom		-1.48	61.6300	-2.4014
01/01/2011	Aviva Property Trust	Disinvested nominated trailcom		-1.48	139.1100	-1.0639
01/01/2011	Baillie Gifford High Yield Bond	Disinvested nominated trailcom		-1.48	112.6000	-1.3144
01/01/2011	Baring Absolute Return Global Bond Trust	Disinvested nominated trailcom		-1.46	131.2000	-1.1128
01/01/2011	BlackRock Gold + General	Disinvested nominated trailcom		-1.61	1,738.0000	-0.0926
01/01/2011	Standard Life Global Absolute Return Strategies	Disinvested nominated trailcom		-1.47	61.6300	-2.3852
31/01/2011	Aviva Property Trust	Disinvested nominated trailcom		-1.50	139.5400	-1.0750
31/01/2011	Baillie Gifford High Yield Bond	Disinvested nominated trailcom		-1.51	113.8000	-1.3269
31/01/2011	Baring Absolute Return Global Bond Trust	Disinvested nominated trailcom		-1.50	133.5000	-1.1236
31/01/2011	BlackRock Gold + General	Disinvested nominated trailcom		-1.42	1,518.0000	-0.0935
31/01/2011	Standard Life Global Absolute Return Strategies	Disinvested nominated trailcom		-1.48	61.3600	-2.4120
16/02/2011	Baillie Gifford High Yield Bond	Investor Charge		-26.16	115.3000	-22.6886
28/02/2011	Aviva Property Trust	Disinvested nominated trailcom		-1.50	139.3000	-1.0768

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Transaction Date	Application Type/Asset Name	Transaction Description	(£)	Transaction Value (£)	Unit / Share Price (p)	Units / Shares
28/02/2011	Baillie Gifford High Yield Bond	Disinvested nominated trailcom		-1.53	115.9000	-1.3201
28/02/2011	Baring Absolute Return Global Bond Trust	Disinvested nominated trailcom		-1.50	133.8000	-1.1211
28/02/2011	BlackRock Gold + General	Disinvested nominated trailcom		-1.48	1,581.0000	-0.0936
28/02/2011	Standard Life Global Absolute Return Strategies	Disinvested nominated trailcom		-1.48	61.4000	-2.4104
02/03/2011	Aviva Property Trust	Switch Realignment Out		-12,432.52	139.2900	-8,925.6353
02/03/2011	Baillie Gifford High Yield Bond	Switch Realignment Out		-20,160.12	114.5000	-17,607.0898
02/03/2011	Baring Absolute Return Global Bond Trust	Switch Realignment Out		-20,007.44	133.9000	-14,942.0772
02/03/2011	BlackRock Gold + General	Switch Realignment Out		-15,922.54	1,610.0000	-988.9779
03/03/2011	Standard Life Global Absolute Return Strategies	Switch Realignment Out		-16,648.90	61.1400	-27,230.7818
04/03/2011	Aberdeen Emerging Markets	Switch Realignment In		4,980.79	500.6200	994.9243
04/03/2011	AXA Framlington Global Technology	Switch Realignment In		2,988.48	41.1100	7,269.4721
04/03/2011	AXA Framlington Japan	Switch Realignment In		1,992.32	259.5000	767.7534
04/03/2011	Baillie Gifford American	Switch Realignment In		1,992.32	195.6000	1,018.5685
04/03/2011	BlackRock UK Absolute Alpha	Switch Realignment In		9,961.59	126.6000	7,868.5545
04/03/2011	Cavendish Opportunities	Switch Realignment In		4,980.79	697.3000	714.2966
04/03/2011	CLOSED SWIP North American Smaller Companies	Switch Realignment In		1,992.32	532.7000	374.0041
04/03/2011	Fidelity MoneyBuilder Income	Switch Realignment In		4,980.79	30.8200	16,160.9020

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Transaction Date	Application Type/Asset Name	Transaction Description	(£)	Transaction Value (£)	Unit / Share Price (p)	Units / Shares
04/03/2011	First State Global Emerging Markets Leaders	Switch Realignment In		4,980.79	337.0300	1,477.8477
04/03/2011	GLG Japan Core Alpha	Switch Realignment In		1,992.32	90.5800	2,199.5142
04/03/2011	Ignis UK Property	Switch Realignment In		7,471.18	115.1354	6,489.0381
04/03/2011	Investec Global Gold	Switch Realignment In		3,984.63	217.4500	1,832.4350
04/03/2011	JPM Natural Resources	Switch Realignment In		2,988.48	1,142.0000	261.6883
04/03/2011	Jupiter European	Switch Realignment In		3,984.63	998.9429	398.8847
04/03/2011	Jupiter Merlin Worldwide Portfolio	Switch Realignment In		2,988.48	179.6390	1,663.6031
04/03/2011	Sarasin AgriSar	Switch Realignment In		2,988.48	117.7000	2,539.0654
04/03/2011	Threadneedle Absolute Return Bond	Switch Realignment In		14,942.37	62.7100	23,827.7308
04/03/2011	Threadneedle Emerging Market Bond	Switch Realignment In		4,980.76	57.4100	8,675.7708
09/03/2011	Threadneedle Absolute Return Bond	Income Distribution Investment		185.15	62.6300	295.6251
31/03/2011	Aberdeen Emerging Markets	Disinvested nominated trailcom		-0.32	519.5800	-0.0616
31/03/2011	Aviva Property Trust	Disinvested nominated trailcom		-0.44	133.7300	-0.3290
31/03/2011	AXA Framlington Global Technology	Disinvested nominated trailcom		-0.18	39.9700	-0.4503
31/03/2011	AXA Framlington Japan	Disinvested nominated trailcom		-0.11	241.3000	-0.0456
31/03/2011	Baillie Gifford American	Disinvested nominated trailcom		-0.12	195.8000	-0.0613
31/03/2011	BlackRock Gold + General	Disinvested nominated trailcom		-0.25	1,604.0000	-0.0156
31/03/2011	BlackRock UK Absolute Alpha	Disinvested nominated trailcom		-0.61	125.9000	-0.4845

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Transaction Date	Application Type/Asset Name	Transaction Description	(£)	Transaction Value (£)	Unit / Share Price (p)	Units / Shares
31/03/2011	Cavendish Opportunities	Disinvested nominated trailcom		-0.30	695.2000	-0.0432
31/03/2011	CLOSED SWIP North American Smaller Companies	Disinvested nominated trailcom		-0.12	524.5000	-0.0229
31/03/2011	Fidelity MoneyBuilder Income	Disinvested nominated trailcom		-0.31	31.0400	-0.9987
31/03/2011	First State Global Emerging Markets Leaders	Disinvested nominated trailcom		-0.31	347.5000	-0.0892
31/03/2011	GLG Japan Core Alpha	Disinvested nominated trailcom		-0.11	82.5500	-0.1333
31/03/2011	Ignis UK Property	Disinvested nominated trailcom		-0.46	115.1200	-0.3996
31/03/2011	Investec Global Gold	Disinvested nominated trailcom		-0.24	216.6600	-0.1108
31/03/2011	JPM Natural Resources	Disinvested nominated trailcom		-0.18	1,118.0000	-0.0161
31/03/2011	Jupiter European	Disinvested nominated trailcom		-0.25	1,009.3000	-0.0248
31/03/2011	Jupiter Merlin Worldwide Portfolio	Disinvested nominated trailcom		-0.18	179.1200	-0.1005
31/03/2011	Sarasin AgriSar	Disinvested nominated trailcom		-0.18	117.7000	-0.1529
31/03/2011	Standard Life Global Absolute Return Strategies	Disinvested nominated trailcom		-0.18	61.5600	-0.2924
31/03/2011	Threadneedle Absolute Return Bond	Disinvested nominated trailcom		-0.92	62.5500	-1.4708
31/03/2011	Threadneedle Emerging Market Bond	Disinvested nominated trailcom		-0.30	56.9300	-0.5270

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Closing AVR Valuation as at 05/04/2011

Fund / Investment Strategy	Fund Code	Inc / Acc	Fund Type ⁵	Units / Shares	Unit / Share Price (p) ¹	Fund Value (£) ²	XD ³
Aberdeen Emerging Markets	AFEMA	Acc	OEIC	994.8626	528.4200	5,257.05	N
Aviva Property Trust	NUPR	Acc	UT	5,364.0891	133.7200	7,172.86	N
AXA Framlington Global Technology	FRMNFA	Acc	UT	7,269.0218	39.4700	2,869.08	N
AXA Framlington Japan	FRJGA	Acc	UT	767.7077	229.1000	1,758.82	Y
Baillie Gifford American	BGAMAA	Acc	OEIC	1,018.5072	195.0000	1,986.09	N
BlackRock Gold + General	CPGGA	Acc	UT	252.0652	1,605.0000	4,045.65	N
BlackRock UK Absolute Alpha	MYAAP	Acc	UT	7,868.0700	125.5000	9,874.43	N
Cavendish Opportunities	V2WOR	Inc	OEIC	714.2533	697.4000	4,981.20	N
CLOSED SWIP North American Smaller Companies	HSUSSC	Acc	OEIC	373.9812	523.2000	1,956.67	N
Fidelity MoneyBuilder Income	FIMYI	Inc	OEIC	16,159.9033	30.8700	4,988.56	Y
First State Global Emerging Markets Leaders	CFGEML	Acc	OEIC	1,477.7584	350.7300	5,182.94	N
GLG Japan Core Alpha	4SJRA	Acc	OEIC	2,199.3809	78.8600	1,734.43	N
Ignis UK Property	FSUKPA	Acc	UT	6,488.6385	115.1400	7,471.02	Y

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Fund / Investment Strategy	Fund Code	Inc / Acc	Fund Type ⁵	Units / Shares	Unit / Share Price (p) ¹	Fund Value (£) ²	XD ³
Investec Global Gold	YFGGAA	Acc	OEIC	1,832.3242	213.5500	3,912.93	Y
JPM Natural Resources	SPCOM	Acc	OEIC	261.6721	1,132.0000	2,962.13	Y
Jupiter European	EASCA	Inc	UT	398.8598	1,011.4300	4,034.19	N
Jupiter Merlin Worldwide Portfolio	RWMW	Acc	UT	1,663.5026	179.0800	2,979.00	N
Sarasin AgriSar	XVSSAA	Acc	OEIC	2,538.9125	119.1000	3,023.84	N
Standard Life Global Absolute Return Strategies	STGABI	Acc	UT	4,867.8676	61.8300	3,009.80	Y
Threadneedle Absolute Return Bond	ADRNA	Acc	OEIC	24,121.8850	62.6300	15,107.54	N
Threadneedle Emerging Market Bond	ADEMB	Inc	OEIC	8,675.2437	56.7500	4,923.20	Y
Total Value						99,231.43	
Accrued Tax Charge						0.00	
Outstanding Phased Initial Charge						0.00	
Cash Awaiting Investment ⁴						0.00	
Account Value ⁶						99,231.43	

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- Notes:
1. The unit/share prices shown are those most recently available and typically those at the end of the previous business day.
 2. Due to rounding there might be a slight difference between the number of units held multiplied by the unit/share price, and the value of the units shown.
 3. The XD (Ex-Dividend) date is the date on which the income is removed from the price of a Share or Income Unit pending the next distribution.
 4. Cash awaiting investment represents any transactions that are still underway as at the date of valuation. These could include distributions, switches or portfolio rebalancing instructions.
 5. Units refer to holdings in a Unit Trust and shares refer to holdings in an OEIC (Open Ended Investment Company) or Structured Product.
 6. Where transactions have been initiated close to the end of the transaction history statement but will not complete until after the transaction history statement, they may not be reflected in the valuations.

The value of investments and any income generated from them may go down as well as up and you may not be able to realise the full amount of your original investments. Past performance should not be regarded as a guide to future performance.

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Opening Valuation as at 06/04/2010

Adviser	W D Hall Financial Services
Company Name	WD Hall Financial Services Ltd
Client Reference Number	MO-5200249
Account Number	80205830
Account Holder(s)	Atlas Air Conditioning Ltd SASS A/C SJH
Account Start Date	06/12/2001

Fund / Investment Strategy	Fund Code	Inc / Acc	Fund Type ⁵	Units / Shares	Unit / Share Price (p) ¹	Fund Value (£) ²	XD ³
Baring Global Bond Trust	BAGLB	Inc	UT	2,279.8357	109.3000	2,491.86	N
Fidelity Emerging Europe Middle East and Africa	FIEEME	Acc	OEIC	1,969.0320	134.4000	2,646.38	Y
Fidelity Global Special Situations	FIGSSA	Acc	OEIC	148.8207	1,736.0000	2,583.53	Y
Henderson China Opportunities	GEHKCA	Acc	OEIC	729.3038	691.3800	5,042.26	N
Henderson US Opportunities	GJASC	Acc	OEIC	1,164.8410	219.3900	2,555.54	N
Invesco Perpetual Latin American	PPLAGA	Acc	OEIC	1,443.0838	176.7900	2,551.23	N
Jupiter India	RWINDI	Acc	UT	5,339.5019	73.8700	3,944.29	N
Threadneedle Emerging Market Bond	ADEMB	Inc	OEIC	5,976.8118	62.2500	3,720.57	Y

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Total Value	25,535.66
Accrued Tax Charge	0.00
Outstanding Phased Initial Charge	0.00
Cash Awaiting Investment ⁴	0.00
Account Value ⁶	25,535.66

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Transaction History from 06/04/2010 to 05/04/2011

Transaction Date	Application Type/Asset Name	Transaction Description	(£)	Transaction Value (£)	Unit / Share Price (p)	Units / Shares
01/05/2010	Baring Global Bond Trust	Disinvested nominated trailcom		-0.08	109.6000	-0.0730
01/05/2010	Fidelity Emerging Europe Middle East and Africa	Disinvested nominated trailcom		-0.08	127.8000	-0.0626
01/05/2010	Fidelity Global Special Situations	Disinvested nominated trailcom		-0.08	1,746.0000	-0.0046
01/05/2010	Henderson China Opportunities	Disinvested nominated trailcom		-0.15	674.3800	-0.0222
01/05/2010	Henderson US Opportunities	Disinvested nominated trailcom		-0.08	224.7800	-0.0356
01/05/2010	Invesco Perpetual Latin American	Disinvested nominated trailcom		-0.08	170.8100	-0.0468
01/05/2010	Jupiter India	Disinvested nominated trailcom		-0.12	73.1500	-0.1640
01/05/2010	Threadneedle Emerging Market Bond	Disinvested nominated trailcom		-0.11	61.7100	-0.1783
07/05/2010	Henderson China Opportunities	Income Distribution Investment		44.98	650.6000	6.9136
24/05/2010	Fidelity Emerging Europe Middle East and Africa	Switch Realignment Out		-2,291.88	116.4000	-1,968.9694
24/05/2010	Fidelity Global Special Situations	Switch Realignment Out		-2,395.94	1,610.0000	-148.8161
24/05/2010	Henderson China Opportunities	Switch Realignment Out		-4,878.99	662.7300	-736.1952
24/05/2010	Henderson US Opportunities	Switch Realignment Out		-2,513.53	215.7900	-1,164.8054
24/05/2010	Invesco Perpetual Latin American	Switch Realignment Out		-2,243.92	155.5000	-1,443.0370
24/05/2010	Jupiter India	Switch Realignment Out		-3,718.85	69.6500	-5,339.3379
25/05/2010	Aviva Property Trust	Switch Realignment In		4,871.71	134.4027	3,624.7114

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Transaction Date	Application Type/Asset Name	Transaction Description	(£)	Transaction Value (£)	Unit / Share Price (p)	Units / Shares
25/05/2010	Baring Global Bond Trust	Switch Realignment In		2,343.31	112.3000	2,086.6518
25/05/2010	Jupiter Merlin Income Portfolio	Switch Realignment In		4,871.71	191.6390	2,542.1287
25/05/2010	M+G High Interest (share class A)	Switch Realignment In		4,871.71	24.5000	19,884.5306
25/05/2010	Threadneedle Emerging Market Bond	Switch Realignment In		1,084.67	63.5400	1,707.0664
29/05/2010	Aviva Property Trust	Disinvested nominated trailcom		-0.77	134.3300	-0.5732
29/05/2010	Baring Global Bond Trust	Disinvested nominated trailcom		-0.77	112.1000	-0.6869
29/05/2010	Jupiter Merlin Income Portfolio	Disinvested nominated trailcom		-0.78	193.8300	-0.4024
29/05/2010	M+G High Interest (share class A)	Disinvested nominated trailcom		-0.77	24.4900	-3.1441
29/05/2010	Threadneedle Emerging Market Bond	Disinvested nominated trailcom		-0.76	62.6900	-1.2123
01/07/2010	Aviva Property Trust	Disinvested nominated trailcom		-0.77	135.3400	-0.5689
01/07/2010	Baring Global Bond Trust	Disinvested nominated trailcom		-0.77	111.8000	-0.6887
01/07/2010	Jupiter Merlin Income Portfolio	Disinvested nominated trailcom		-0.77	191.8400	-0.4014
01/07/2010	M+G High Interest (share class A)	Disinvested nominated trailcom		-0.76	24.2700	-3.1314
01/07/2010	Threadneedle Emerging Market Bond	Disinvested nominated trailcom		-0.75	61.8900	-1.2118
31/07/2010	Aviva Property Trust	Disinvested nominated trailcom		-0.78	135.9400	-0.5738
31/07/2010	Baring Global Bond Trust	Disinvested nominated trailcom		-0.77	111.2000	-0.6924
31/07/2010	Jupiter Merlin Income Portfolio	Disinvested nominated trailcom		-0.78	193.6100	-0.4029
31/07/2010	M+G High Interest (share class A)	Disinvested nominated trailcom		-0.77	24.3900	-3.1570
31/07/2010	Threadneedle Emerging Market Bond	Disinvested nominated trailcom		-0.75	61.9200	-1.2112

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Transaction Date	Application Type/Asset Name	Transaction Description	(£)	Transaction Value (£)	Unit / Share Price (p)	Units / Shares
11/08/2010	Top Ups	Gross Amount Paid	75,000.00		N/A	N/A
11/08/2010	Top Ups	Initial Charge	-1,500.00		N/A	N/A
11/08/2010	Aviva Property Trust	Amount Invested		14,700.00	136.8027	10,745.4019
11/08/2010	Baring Global Bond Trust	Amount Invested		14,700.00	111.6000	13,172.0429
11/08/2010	Jupiter Merlin Income Portfolio	Amount Invested		14,700.00	195.1829	7,531.3974
11/08/2010	M+G High Interest (share class A)	Amount Invested		14,700.00	24.5500	59,877.8003
11/08/2010	Threadneedle Emerging Market Bond	Amount Invested		14,700.00	62.4600	23,535.0624
12/08/2010	M+G High Interest (share class A)	Income Distribution Investment		8.35	24.5500	34.0122
16/08/2010	Jupiter Merlin Income Portfolio	Investor Charge		-26.16	194.6700	-13.4381
01/09/2010	Aviva Property Trust	Disinvested nominated trailcom		-0.77	136.3600	-0.5647
01/09/2010	Baring Global Bond Trust	Disinvested nominated trailcom		-0.77	111.8000	-0.6887
01/09/2010	Jupiter Merlin Income Portfolio	Disinvested nominated trailcom		-0.78	196.0400	-0.3979
01/09/2010	M+G High Interest (share class A)	Disinvested nominated trailcom		-0.77	24.5500	-3.1365
01/09/2010	Threadneedle Emerging Market Bond	Disinvested nominated trailcom		-0.78	63.6100	-1.2262
07/09/2010	Baring Global Bond Trust	Switch Out		-19,622.45	111.9000	-17,535.7007
08/09/2010	Artemis High Income	Switch In		19,622.45	70.0200	28,024.0645
27/09/2010	Jupiter Merlin Income Portfolio	Income Distribution Investment		23.91	202.4419	11.8108
01/10/2010	Artemis High Income	Disinvested nominated trailcom		-0.76	69.6000	-1.0920
01/10/2010	Aviva Property Trust	Disinvested nominated trailcom		-0.77	137.3000	-0.5608

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Transaction Date	Application Type/Asset Name	Transaction Description	(£)	Transaction Value (£)	Unit / Share Price (p)	Units / Shares
01/10/2010	Jupiter Merlin Income Portfolio	Disinvested nominated trailcom		-0.80	201.9800	-0.3961
01/10/2010	M+G High Interest (share class A)	Disinvested nominated trailcom		-0.77	24.5200	-3.1403
01/10/2010	Threadneedle Emerging Market Bond	Disinvested nominated trailcom		-0.74	60.9200	-1.2147
21/10/2010	Artemis High Income	Switch Realignment Out		-19,798.23	70.6500	-28,022.9725
21/10/2010	Aviva Property Trust	Switch Realignment Out		-19,765.04	137.5699	-14,367.2719
21/10/2010	Jupiter Merlin Income Portfolio	Switch Realignment Out		-20,829.58	206.8500	-10,069.8979
21/10/2010	M+G High Interest (share class A)	Switch Realignment Out		-19,578.17	24.5400	-79,780.6338
21/10/2010	Threadneedle Emerging Market Bond	Switch Realignment Out		-19,351.87	62.0000	-31,212.6861
22/10/2010	BlackRock Gold + General	Switch Realignment In		14,898.43	1,557.0000	956.8677
22/10/2010	Fidelity Emerging Europe Middle East and Africa	Switch Realignment In		14,898.43	134.7000	11,060.4529
22/10/2010	First State Greater China Growth	Switch Realignment In		14,898.45	399.4500	3,729.7409
22/10/2010	Invesco Perpetual Latin American	Switch Realignment In		14,898.43	185.5600	8,028.9017
22/10/2010	Jupiter India	Switch Realignment In		14,898.43	81.8623	18,199.3787
22/10/2010	Jupiter Merlin Worldwide Portfolio	Switch Realignment In		19,864.58	171.1829	11,604.3016
25/10/2010	Standard Life Global Absolute Return Strategies	Switch Realignment In		4,966.14	62.2300	7,980.2989
11/11/2010	Jupiter Merlin Worldwide Portfolio	Income Distribution Investment		33.51	173.7483	19.2865
12/11/2010	Jupiter Merlin Worldwide Portfolio	Income Distribution Investment		504.92	173.0832	291.7210

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19/11/2010	Fidelity Emerging Europe Middle East and Africa	Switch Realignment Out		-14,832.07	134.1000	-11,060.4528
19/11/2010	First State Greater China Growth	Switch Realignment Out		-14,722.03	394.7200	-3,729.7408
19/11/2010	Invesco Perpetual Latin American	Switch Realignment Out		-15,035.72	187.2700	-8,028.9017
19/11/2010	Jupiter India	Switch Realignment Out		-13,920.70	76.4900	-18,199.3787
19/11/2010	Jupiter Merlin Worldwide Portfolio	Switch Realignment Out		-20,418.07	171.3600	-11,915.3089
22/11/2010	Aviva Property Trust	Switch Realignment In		19,809.32	138.5456	14,298.0506
22/11/2010	Baillie Gifford High Yield Bond	Switch Realignment In		19,809.32	112.3000	17,639.6438
22/11/2010	Baring Absolute Return Global Bond Trust	Switch Realignment In		19,809.32	132.5000	14,950.4302
22/11/2010	BlackRock Gold + General	Switch Realignment In		4,618.02	1,621.0000	284.8871
23/11/2010	Standard Life Global Absolute Return Strategies	Switch Realignment In		14,882.61	61.6600	24,136.5715
01/12/2010	Aviva Property Trust	Disinvested nominated trailcom		-0.45	138.1200	-0.3258
01/12/2010	Baillie Gifford High Yield Bond	Disinvested nominated trailcom		-0.43	108.5000	-0.3963
01/12/2010	Baring Absolute Return Global Bond Trust	Disinvested nominated trailcom		-0.45	131.7000	-0.3417
01/12/2010	BlackRock Gold + General	Disinvested nominated trailcom		-0.46	1,630.0000	-0.0282
01/12/2010	Standard Life Global Absolute Return Strategies	Disinvested nominated trailcom		-0.45	61.6300	-0.7302
01/01/2011	Aviva Property Trust	Disinvested nominated trailcom		-0.45	139.1100	-0.3235
01/01/2011	Baillie Gifford High Yield Bond	Disinvested nominated trailcom		-0.45	112.6000	-0.3996

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Transaction Date	Application Type/Asset Name	Transaction Description	(£)	Transaction Value (£)	Unit / Share Price (p)	Units / Shares
01/01/2011	Baring Absolute Return Global Bond Trust	Disinvested nominated trailcom		-0.44	131.2000	-0.3354
01/01/2011	BlackRock Gold + General	Disinvested nominated trailcom		-0.48	1,738.0000	-0.0276
01/01/2011	Standard Life Global Absolute Return Strategies	Disinvested nominated trailcom		-0.44	61.6300	-0.7139
31/01/2011	Aviva Property Trust	Disinvested nominated trailcom		-0.46	139.5400	-0.3297
31/01/2011	Baillie Gifford High Yield Bond	Disinvested nominated trailcom		-0.46	113.8000	-0.4042
31/01/2011	Baring Absolute Return Global Bond Trust	Disinvested nominated trailcom		-0.46	133.5000	-0.3446
31/01/2011	BlackRock Gold + General	Disinvested nominated trailcom		-0.44	1,518.0000	-0.0290
31/01/2011	Standard Life Global Absolute Return Strategies	Disinvested nominated trailcom		-0.46	61.3600	-0.7497
16/02/2011	Baillie Gifford High Yield Bond	Investor Charge		-26.16	115.3000	-22.6886
28/02/2011	Aviva Property Trust	Disinvested nominated trailcom		-0.46	139.3000	-0.3302
28/02/2011	Baillie Gifford High Yield Bond	Disinvested nominated trailcom		-0.47	115.9000	-0.4055
28/02/2011	Baring Absolute Return Global Bond Trust	Disinvested nominated trailcom		-0.46	133.8000	-0.3438
28/02/2011	BlackRock Gold + General	Disinvested nominated trailcom		-0.45	1,581.0000	-0.0285
28/02/2011	Standard Life Global Absolute Return Strategies	Disinvested nominated trailcom		-0.45	61.4000	-0.7329
02/03/2011	Aviva Property Trust	Switch Realignment Out		-12,438.34	139.2900	-8,929.8134
02/03/2011	Baillie Gifford High Yield Bond	Switch Realignment Out		-20,169.58	114.5000	-17,615.3496
02/03/2011	Baring Absolute Return Global Bond Trust	Switch Realignment Out		-20,016.80	133.9000	-14,949.0646

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Transaction Date	Application Type/Asset Name	Transaction Description	(£)	Transaction Value (£)	Unit / Share Price (p)	Units / Shares
02/03/2011	BlackRock Gold + General	Switch Realignment Out		-15,930.02	1,610.0000	-989.4421
03/03/2011	Standard Life Global Absolute Return Strategies	Switch Realignment Out		-16,656.68	61.1400	-27,243.5016
04/03/2011	Aberdeen Emerging Markets	Switch Realignment In		4,983.13	500.6200	995.3917
04/03/2011	AXA Framlington Global Technology	Switch Realignment In		2,989.86	41.1100	7,272.8290
04/03/2011	AXA Framlington Japan	Switch Realignment In		1,993.24	259.5000	768.1079
04/03/2011	Baillie Gifford American	Switch Realignment In		1,993.24	195.6000	1,019.0389
04/03/2011	BlackRock UK Absolute Alpha	Switch Realignment In		9,966.25	126.6000	7,872.2354
04/03/2011	Cavendish Opportunities	Switch Realignment In		4,983.13	697.3000	714.6322
04/03/2011	CLOSED SWIP North American Smaller Companies	Switch Realignment In		1,993.24	532.7000	374.1768
04/03/2011	Fidelity MoneyBuilder Income	Switch Realignment In		4,983.13	30.8200	16,168.4945
04/03/2011	First State Global Emerging Markets Leaders	Switch Realignment In		4,983.13	337.0300	1,478.5420
04/03/2011	GLG Japan Core Alpha	Switch Realignment In		1,993.24	90.5800	2,200.5299
04/03/2011	Ignis UK Property	Switch Realignment In		7,474.68	115.1354	6,492.0780
04/03/2011	Investec Global Gold	Switch Realignment In		3,986.50	217.4500	1,833.2950
04/03/2011	JPM Natural Resources	Switch Realignment In		2,989.86	1,142.0000	261.8091
04/03/2011	Jupiter European	Switch Realignment In		3,986.50	998.9429	399.0719
04/03/2011	Jupiter Merlin Worldwide Portfolio	Switch Realignment In		2,989.86	179.6390	1,664.3713

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Transaction Date	Application Type/Asset Name	Transaction Description	(£)	Transaction Value (£)	Unit / Share Price (p)	Units / Shares
04/03/2011	Sarasin AgriSar	Switch Realignment In		2,989.86	117.7000	2,540.2379
04/03/2011	Threadneedle Absolute Return Bond	Switch Realignment In		14,949.38	62.7100	23,838.9093
04/03/2011	Threadneedle Emerging Market Bond	Switch Realignment In		4,983.19	57.4100	8,680.0035
09/03/2011	Threadneedle Absolute Return Bond	Income Distribution Investment		185.21	62.6300	295.7209
31/03/2011	Aberdeen Emerging Markets	Disinvested nominated trailcom		-0.05	519.5800	-0.0096
31/03/2011	Aviva Property Trust	Disinvested nominated trailcom		-0.07	133.7300	-0.0523
31/03/2011	AXA Framlington Global Technology	Disinvested nominated trailcom		-0.03	39.9700	-0.0751
31/03/2011	AXA Framlington Japan	Disinvested nominated trailcom		-0.02	241.3000	-0.0083
31/03/2011	Baillie Gifford American	Disinvested nominated trailcom		-0.02	195.8000	-0.0102
31/03/2011	BlackRock Gold + General	Disinvested nominated trailcom		-0.04	1,604.0000	-0.0025
31/03/2011	BlackRock UK Absolute Alpha	Disinvested nominated trailcom		-0.09	125.9000	-0.0715
31/03/2011	Cavendish Opportunities	Disinvested nominated trailcom		-0.05	695.2000	-0.0072
31/03/2011	CLOSED SWIP North American Smaller Companies	Disinvested nominated trailcom		-0.02	524.5000	-0.0038
31/03/2011	Fidelity MoneyBuilder Income	Disinvested nominated trailcom		-0.05	31.0400	-0.1611
31/03/2011	First State Global Emerging Markets Leaders	Disinvested nominated trailcom		-0.05	347.5000	-0.0144
31/03/2011	GLG Japan Core Alpha	Disinvested nominated trailcom		-0.02	82.5500	-0.0242
31/03/2011	Ignis UK Property	Disinvested nominated trailcom		-0.07	115.1200	-0.0608
31/03/2011	Investec Global Gold	Disinvested nominated trailcom		-0.04	216.6600	-0.0185

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31/03/2011	JPM Natural Resources	Disinvested nominated trailcom		-0.03	1,118.0000	-0.0027
31/03/2011	Jupiter European	Disinvested nominated trailcom		-0.04	1,009.3000	-0.0040
31/03/2011	Jupiter Merlin Worldwide Portfolio	Disinvested nominated trailcom		-0.03	179.1200	-0.0167
31/03/2011	Sarasin AgriSar	Disinvested nominated trailcom		-0.03	117.7000	-0.0255
31/03/2011	Standard Life Global Absolute Return Strategies	Disinvested nominated trailcom		-0.03	61.5600	-0.0487
31/03/2011	Threadneedle Absolute Return Bond	Disinvested nominated trailcom		-0.14	62.5500	-0.2238
31/03/2011	Threadneedle Emerging Market Bond	Disinvested nominated trailcom		-0.05	56.9300	-0.0878

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Closing AVR Valuation as at 05/04/2011

Fund / Investment Strategy	Fund Code	Inc / Acc	Fund Type ⁵	Units / Shares	Unit / Share Price (p) ¹	Fund Value (£) ²	XD ³
Aberdeen Emerging Markets	AFEMA	Acc	OEIC	995.3821	528.4200	5,259.80	N
Aviva Property Trust	NUPR	Acc	UT	5,366.8758	133.7200	7,176.59	N
AXA Framlington Global Technology	FRMNFA	Acc	UT	7,272.7538	39.4700	2,870.56	N
AXA Framlington Japan	FRJGA	Acc	UT	768.0995	229.1000	1,759.72	Y
Baillie Gifford American	BGAMAA	Acc	OEIC	1,019.0286	195.0000	1,987.11	N
BlackRock Gold + General	CPGGA	Acc	UT	252.1968	1,605.0000	4,047.76	N
BlackRock UK Absolute Alpha	MYAAP	Acc	UT	7,872.1638	125.5000	9,879.57	N
Cavendish Opportunities	V2WOR	Inc	OEIC	714.6249	697.4000	4,983.79	N
CLOSED SWIP North American Smaller Companies	HSUSSC	Acc	OEIC	374.1730	523.2000	1,957.67	N
Fidelity MoneyBuilder Income	FIMYI	Inc	OEIC	16,168.3333	30.8700	4,991.16	Y
First State Global Emerging Markets Leaders	CFGEML	Acc	OEIC	1,478.5275	350.7300	5,185.64	N
GLG Japan Core Alpha	4SJRA	Acc	OEIC	2,200.5057	78.8600	1,735.32	N
Ignis UK Property	FSUKPA	Acc	UT	6,492.0172	115.1400	7,474.91	Y

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Fund / Investment Strategy	Fund Code	Inc / Acc	Fund Type ⁵	Units / Shares	Unit / Share Price (p) ¹	Fund Value (£) ²	XD ³
Investec Global Gold	YFGGAA	Acc	OEIC	1,833.2765	213.5500	3,914.96	Y
JPM Natural Resources	SPCOM	Acc	OEIC	261.8064	1,132.0000	2,963.65	Y
Jupiter European	EASCA	Inc	UT	399.0678	1,011.4300	4,036.29	N
Jupiter Merlin Worldwide Portfolio	RWMW	Acc	UT	1,664.3546	179.0800	2,980.53	N
Sarasin AgriSar	XVSSAA	Acc	OEIC	2,540.2123	119.1000	3,025.39	N
Standard Life Global Absolute Return Strategies	STGABI	Acc	UT	4,870.3933	61.8300	3,011.36	Y
Threadneedle Absolute Return Bond	ADRNA	Acc	OEIC	24,134.4063	62.6300	15,115.38	N
Threadneedle Emerging Market Bond	ADEMB	Inc	OEIC	8,679.9156	56.7500	4,925.85	Y
Total Value						99,283.01	
Accrued Tax Charge						0.00	
Outstanding Phased Initial Charge						0.00	
Cash Awaiting Investment ⁴						0.00	
Account Value ⁶						99,283.01	

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- Notes:
1. The unit/share prices shown are those most recently available and typically those at the end of the previous business day.
 2. Due to rounding there might be a slight difference between the number of units held multiplied by the unit/share price, and the value of the units shown.
 3. The XD (Ex-Dividend) date is the date on which the income is removed from the price of a Share or Income Unit pending the next distribution.
 4. Cash awaiting investment represents any transactions that are still underway as at the date of valuation. These could include distributions, switches or portfolio rebalancing instructions.
 5. Units refer to holdings in a Unit Trust and shares refer to holdings in an OEIC (Open Ended Investment Company) or Structured Product.
 6. Where transactions have been initiated close to the end of the transaction history statement but will not complete until after the transaction history statement, they may not be reflected in the valuations.

The value of investments and any income generated from them may go down as well as up and you may not be able to realise the full amount of your original investments. Past performance should not be regarded as a guide to future performance.

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The Barn
Cleavans Road
BRIDGE OF WEIR
Renfrewshire
PA11 3HW

FAO - Grant Hutton

WOLK Financial Services

BNP PARIBAS SECURITIES SERVICES INVESTMENT TRUST SAVINGS SCHEME

Account no. 99008450
Mngr. Ref. CO

TR Property Investment Trust

PORTFOLIO VALUATION

Mr Stuart Head

06-APR-10

Number of Shares/ Units Held	Description of Holding	Cost £	Market Price (Mid) £	Market Value £	Percentage of Total Portfolio	Est Annual Dividend £	Gross Income %
59734	TR Property Inv Trust Ord 25p	112755.00	£1.631	97426.00	100.00	3816.34	3.92%
TOTAL HOLDINGS							
CASH		112755		97426.00	100.00	3816.34	3.92%
Dealing a/c - YBNFTRP				2019.02			
RECENT TRANSACTIONS NOT YET SETTLED				-2017.95			
TOTAL NET UNINVESTED CASH				1.07			
TOTAL ITSS VALUE				97427.07	100.00		

The rate of interest earned on uninvested cash is currently 0.0000% gross

-----end of VALUATION report-----



BNP PARIBAS
SECURITIES SERVICES

Page 1 of 3

Name

Mr Stuart Head & Mr Grahame Bell

Type of service

ITSS

Professional adviser

WD Hall Financial Services Limited

Account number

99008450

Account summary

for 6 October 2010 to 5 April 2011

The change in the value of your account.

Previous value of Account at 5 October 2010	£97,068.82
Income earned eg dividends, tax reclaims and interest on your investments	plus £1,373.88
Value of Account after movement of funds	equals £98,442.70
Increase in value of investments	plus £9,609.04
Total value of your Account at 5 April 2011	equals £108,051.74

What we've included:

Account valuation - Page 2

A listing of your investments and their value

Account statement - Page 3

The account we use for purchasing and selling



Page 2 of 3

Name

Mr Stuart Head & Mr Grahame Bell

Account number

99008450

Account valuation

On 5 April 2011

A listing of your investments and their value.

Investment Trust

Savings Scheme

Investment	Cost	Your holding x Market price	Market value
TR Property Inv Trust Ord 25p		60533 £1.785	£108,051.41
Cash held			£0.33
Total value of your Investment Trust			£108,051.74
Total value of your Account			£ 108,051.74

The total value of your Account on 5 October 2010 was £97,068.82

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Market price This is the Selling price for Unit Trusts, and Mid Market price for Investment Trusts. The last trade price is used for shares traded through the Stock Exchange Electronic Tracing System (SETS).

Cost the amount of money invested in the shares or units.

Your holding the number of shares or units you have in the investment.

Market value this is your holding multiplied by the market price.



BNP PARIBAS
SECURITIES SERVICES

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Name

Mr Stuart Head & Mr Grahame
Bell

Account number

99008450

Account statement

for 6 October 2010 to 5 April 2011

This is the account we use for buying and selling the investments in your Savings Scheme. It also holds the cash part of this Account, and receives the dividends and interest from your investments.

Savings Scheme

Transaction date	Settlement date	Details of transactions	Money out	Money in	Balance
6 Oct 10		Brought forward			£1.07
11 Jan 11		Net dividend on 59,734 TR Property Inv Trust Ord 25p @ £0.023		£1,373.88	£1,374.95
11 Jan 11	14 Jan 11	Purchase of 799 TR Property Inv Trust Ord 25p (0906409) @ £1.695 XD Cost £1,354.31 Stamp duty £6.77 Deal charge £13.54 Deal time 12:44 (broker Cenekos Securities Ltd)	£1,374.62		£0.33
5 Apr 11		Closing balance			£0.33

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Transaction date this is the date the transaction occurred.

Settlement date this is the date the transaction was finalised. This only relates to a purchase or sale.
All transactions will be dealt externally as Market Orders to obtain the best possible result.