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Private & Confidential

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13 July 2009

Dear Sarah,

THE ARGILE PRIVATE PENSION SCHEME

Your letter dated 30th June 2009 has been referred to us as administrators for the pension scheme by Mr Clay.

We are aware of the investigation into MH Trustees Limited, however I must advise you that MH Trustees Limited were removed as a trustee of the pension scheme last year and I enclosed a copy of the Deed of Removal for your records. MH Trustees were once a co-trustee to the scheme's investments but they were removed from all assets following the deed of removal.

There are currently no financial irregularities concerning this pension scheme and it's affairs with HM Revenue & Customs are up to date. All assets are solely vested in the continuing trustee.

Would you kindly note this scheme's status on your records and let me know if you require any further information.

Yours sincerely

Gavin McCloskey
For Pension Practitioner.com