

Deed of Removal of Trustee

ARGILE PRIVATE PENSION SCHEME

Date of Deed : October 2008

- 1 GRANTHAM WOODMILL LIMITED (in this Deed called the Principal Company) whose registered office is situate at 1 Rushton Road, Alma Park, Grantham, Lincolnshire. NG31 9SW
- 2 MOORES WILLIAMS TRUSTEES LIMITED (in this Deed called the 'Outgoing Trustee) whose registered office is situate at Montrose House, Clayhill Park, Neston. CH64 3RU
- 3 HARRY CLAY, KATHLEEN MARY CLAY both of Old School, Swayfield, Grantham, Lincolnshire. NG33 4LL (in this Deed called the 'Continuing Trustee')

Recitals

- (A) ARGILE PRIVATE PENSION SCHEME (in this Deed called the 'Scheme') is a pension scheme which is governed by a Definitive Trust Deed dated 19 June 1997 and a Supplementary Deed and Rules dated 4 November 1999 (in this Deed called the 'Existing Provisions')
- (B) The Continuing Trustees and the Outgoing Trustee are the present Trustees of the Scheme.
- (C) The Principal Company wishes to remove the Outgoing Trustee as a Trustee of the Scheme
- (D) In this Deed (including the recitals) "Effective Date" means the date of this Deed.

Operative provisions

Now this Deed Witnesseth and it is hereby declared and agreed that:

1. The Principal Company in exercise of the power conferred on them by 28.1 of the existing provisions (as amended by this Deed) and all other powers them enabling hereby remove the Outgoing Trustee as a Trustee of the Scheme with effect from the Effective Date.
2. As a consequence of the removal of the Outgoing Trustee, the Outgoing Trustee shall be discharged from all future duties and liabilities as a Trustee of the Scheme.
3. The Continuing Trustees agree to take all reasonable steps to remove from the Trusts of the Scheme and any of the assets of the Scheme held in the name of the Outgoing Trustee (jointly or alone with the Continuing Trustees), including the removal of the name of the Outgoing Trustee from any relevant registration at HM Land Registry.
4. The fund is hereby vested in the Continuing Trustees for all the purposes of the Trusts of the Scheme as may be subsisting and capable of taking effect.

IN WITNESS OF WHICH this document is executed as a Deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by
GRANTHAM WOODMILL LIMITED acting by

Director Signature :
 Name :

Director/
Secretary Signature :
 Name :

SIGNED as a Deed , and delivered when dated, by (signature)
HARRY CLAY in the presence of:

Witness Signature :
 Name :
 Address :

SIGNED as a Deed , and delivered when dated, by (signature)
KATHLEEN MARY CLAY in the presence of:

Witness Signature :
 Name :
 Address :