

Life Time Allowance

Notes:

Last and final contribution to Argile was Oct 15

LTA Fixed Protection put in Place 27 Oct 16 so LTA after April 16 = £1.25m. HC withdrawn by HMRC 20 Jan 2020

State Pension completely excluded from LTA - Pensions Advisory Service 27 Oct 16

40/60 split declared to Hargreaves Lansdown Nov 16 to support LTA check form with Argile BCE Certificates to suite

Date	Benefit Crystallisation Event	£ Total	Tax Year	LTA at Time of BCE	SPLIT		Taxable Benefit HC	Taxable Benefit KMC	%LTA HC	% LTA KMC	Notes
					% HC	% KMC					
26 Apr 10	Argile Tax Free Lump Sum	£275,000	10/11	£1,800,000	40	60	£440,000	£660,000	24.44	36.67	
18 Nov 13	Argile Tax Free Lump Sum	£100,000	13/14	£1,500,000	40	60	£160,000	£240,000	10.67	16.00	
14 Feb 14	KBR Tax Free Lump Sum	£45,502	13/14	£1,500,000	100	0	£182,008	£0	12.13	0.00	
14 Feb 14	KBR Pension at £8567.28 pa x 20	£171,346	13/14	£1,500,000	100	0	£171,346	£0	11.42	0.00	Projected LTA over 20 years because post 2006
01 Mar 20	Possible tax free ex Argile?	£200,000	19/20	£1,055,000	40	60	£320,000	£480,000	30.33	38.40	Kath has FP 2016, giving her £1.25m LTA
01 Mar 20	Possible Tax Free ex Hargreaves?	£25,000	19/20	£1,055,000	100	0	£100,000	£0	9.48	0.00	

Total LTA Used	98.48	91.07
LTA Left	1.52	8.93

Double Check combined KBR £216,847.60 £1,500,000 100

14.46

Mercer Letter 2014.02.14 advises these two figures together are 14.45% of the £1.5m LTA