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Our Ref: ALL352

Retirement.Capital Venture Wales Building Merthyr Tydfil Industrial Business Park Merthyr Tydfil Wales CF48 4DR

4 April 2023

Dear Sirs.

Allied (Tooling) Ltd RBS

We are writing to confirm that in our opinion M J Viney's shares in Allied (Tooling) Ltd, namely 2,500 Ordinary A, 2,500 Ordinary B and 68 Ordinary are valued at £1,500,000.

Yours faithfully,

Carter & Coley

Email: admin@carter-coley.co.uk

