



Emily McAlister <emily@retirement.capital>

OVERSEAS TRANSFER

3 messages

gavin mccloskey <gavinm@retirement.capital>

11 September 2022 at 18:21

To: Paul Hyland <paulh@expertrecruitment.com.au>

Cc: Stuart Travis <stuart@alexanderchapel.co.uk>, Emily McAlister <emily@retirement.capital>

Dear Paul,

As part of the tax reporting process for the scheme, given that you have previously exercised a payment transfer we may be required to submit an event return to HMRC. Would you please confirm your tax identity number and confirm that you hold no other pensions in the UK (other than ACPS).

We also need to issue you with a lifetime allowance certificate for conformity with the transfer notice requirements from your financial advisors. This will be needed to transfer the cash from your metro bank account. Please therefore advise me on the following;

The scheme received a transfer credit of the below from Scottish Equitable.

07 Apr 2010	CR	SCOT EQ-0000621104		98,121.74
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On the payment schedule provided by Stuart Travis, you received the corresponding sum of £98121.74. Is this correct?

Please confirm into which account name the sum was received and provide a copy (if this applies) of the exchange rate if this sum was converted to Australian dollars. Please provide a copy of any supporting statements for the account which received this payment as the payment was not notified to HMRC at the time. There may be a fine of £100 to be paid to HMRC for non-reporting this event.

Please copy my colleague, Emily into your response on this.

I look forward to hearing from you.

Regards

Gavin

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Retirement
.Capital



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Paul <paulh@expertrecruitment.com.au>
To: gavin mccloskey <gavinm@retirement.capital>
Cc: Emily McAlister <emily@retirement.capital>

12 September 2022 at 09:11

Hi again Gavin

1. I have found a URT which from my Tax correspondence pre moving to Australia which is 4169698241
2. I have requested BDH to search for any other UK pensions that I may have from (a) endowments and (b) inheritance from my wife etc and am waiting for confirmation. I am aware of 2 others that BDH are currently moving to Australia for me that came to light recently from the work that BDH are currently doing. Both only very small in comparison to the SSAS but still "better than a kick in the teeth."
3. Paul Summers, my contact here in Australia at the Commonwealth Bank at the time, initiated the transfer through Pensions Direct into a QROPS approved fund as was the legal requirement at that time. I have e mailed you (and forwarded rather than cc'd Emily separately)with supporting documentation/evidence
4. I have attached to this mail a copy of the letter from Aegon that was provided earlier this year to clarify the Transfer Value (We spoke about this and I offered to send a copy which I may have posted to you but I have searched my e mails and I cannot see that I forwarded it to you by mail.....unless my son did that for me. This should sit closely with the numbers referenced in the previous e mail from Aegon and Symetry which was the QROPS approved recipient of the Transfer from the UK. Despite everything that has happened I do fully trust Stuart but you will see from the outset that he and I have always had a difference of opinion as to what I transferred and Stuart, yourself and I have had a number of conversations on the topic. One suggestion from you was that the difference may have been Taxes but you will see that there were no taxes as part of the transaction
5. I understood that all was all carried out following correct procedures/protocols and was not aware that HMRC would have had to be notified so I apologise that this was not done

Gavin the photograph is delayed coming from my phone to this e mail so I will forward asap

Thanks

Paul

[Quoted text hidden]

Stuart Travis <Stuart@alexanderchapel.co.uk>
To: gavin mccloskey <gavinm@retirement.capital>
Cc: Emily McAlister <emily@retirement.capital>

13 September 2022 at 09:56

Hi Gavin

The transfer you are referring to below of £98121.74 will be either Myself, Mark D or Mark C and there should be two more payments made of similar amounts at the same time, Paul had already transferred his fund to Australia a year earlier, on 7th May 2009.

I have the policy numbers should you need them.

Many thanks

Stuart Travis
Director
Alexander Chapel Recruitment Ltd

ALEXANDERCHAPEL
PLACING PEOPLE FIRST

Head office: +44 (0) 1179 859985
E-mail: stuart@alexanderchapel.co.uk
Alexander Chapel Website: www.alexanderchapel.co.uk

From: gavin mccloskey [<mailto:gavinm@retirement.capital>]
Sent: 11 September 2022 18:21
To: Paul Hyland <paulh@expertrecruitment.com.au>
Cc: Stuart Travis <Stuart@alexanderchapel.co.uk>; Emily McAlister <emily@retirement.capital>
Subject: OVERSEAS TRANSFER

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[Redacted]

[Redacted]

[Quoted text hidden]