



Lisa Welton &lt;lisa@retirement.capital&gt;

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**Re: Message from L&G**

1 message

**Aga Niewiadomska** <agaakors@gmail.com>

14 October 2023 at 19:17

To: Lisa Welton &lt;lisa@retirement.capital&gt;

Hi Lisa,  
I hope you are well.  
I have received the following mail and will be proceeding with the requested session with advisor.  
KR/Aga

Dear Ms Niewiadomska

Thank you for your recent correspondence in relation to your request to transfer your benefits from Legal & General to Akors SSAS administered by RC Administration Limited.

As you are aware, owing to a change in pensions legislation aimed at preventing members from falling victims to scams, we must undertake certain due diligence to assess whether a transfer request can proceed.

We are required by law to check whether the proposed transfer meets one of two new statutory conditions.

The first condition is that the receiving scheme is a "low risk scheme" (i.e. a public service scheme, an authorised master trust or an authorised collective defined contribution pension scheme). Your request does not fall within this condition.

If the first condition is not met, we must consider your transfer request against the second condition. This involves considering whether certain red and amber flags as set out in legislation are present in respect of your requested transfer. The presence of these red and amber flags indicate a heightened risk of a pension scam.

Your transfer request did not meet the first condition, so we have assessed it against the second condition.

Following our due diligence checks, we have concluded that your transfer request raises amber flags. We have reviewed all documents and would like to draw to your attention the following concerns that we have:

- **Commercial Property** - You have stated on your transfer questionnaire that your fund will be invested in Commercial Property. **Commercial Property is a non-FCA regulated investment, as such it is not offered the same regulatory protection as other investments.** Under the regulations, this raises an Amber Flag and you are required to complete a MoneyHelper appointment before we can proceed.

We are unable to confirm your scheme is a low risk transfer under conditions 1 and 2 of the transfer regulations, as such you will need to contact Money and Pensions Advice Service to book a consultation.

By law, this means that your transfer cannot go ahead unless you attend a free Pension Safeguarding Guidance appointment from the government-backed organisation, MoneyHelper. As such you will need to contact MoneyHelper to book a consultation.

### **How advice from MoneyHelper differs from advice provided by an independent financial advisor**

We recognise that you may have already obtained independent financial advice in respect of your transfer. Please note that the requirement to attend a Pension Safeguarding Guidance appointment with MoneyHelper is a separate, distinct, and additional requirement.

MoneyHelper is set up to give free, impartial guidance with the intention of helping individuals understand the risk of being scammed and avoiding making a transfer that leads to them losing some or all of their pension savings. This is different to the role of a financial adviser.

### **Next steps**

If you wish to proceed with the transfer following your appointment with MoneyHelper, I have included a member declaration which you will need to complete and return along with the email you will receive from MoneyHelper once you have completed your consultation with them. Once we have received the MaPS Declaration and MoneyHelper email from you we can proceed with the transfer. The Declaration serves as written confirmation that you are aware of our concerns and wish to proceed and the MoneyHelper email is evidence that the regulatory process has been followed and all steps are complete. We cannot proceed without both of these.

### **Contact Information:**

Website: <https://www.moneyhelper.org.uk/pension-safeguarding>

You can also book by calling **0800 015 4906** free or, if you're overseas, by calling **+44 20 7932 5780**

We cannot proceed with the transfer without evidence that you have contacted the Money and Pensions Advice Service.

If you are consolidating more than one pension, you may wish to wait until you have requested all transfers before booking your appointment. This will avoid you being asked to attend more than one safeguarding appointment.

We recommend that you seek advice from a financial adviser, authorised by the Financial Conduct Authority, with a view to transferring to a different arrangement. If you do not currently have a financial adviser you may find one at [www.unbiased.co.uk](http://www.unbiased.co.uk).

If a scheme provides you with a lump sum or payment, other than to provide retirement benefits, then you will incur a tax liability of up to 55% on any payments that you receive. This is also the case if the scheme invests in assets that are not deemed to be permitted pension investments.

If you need more information or have any questions please contact us. For more details about Workplace Pensions please visit: [www.legalandgeneral.com/workplacebenefits](http://www.legalandgeneral.com/workplacebenefits).

Yours sincerely,

**Jordan Jones**

**Kind reagrds,**

**Aga**

On Wed, 30 Aug 2023 at 17:16, Aga Niewiadomska <[agaakors@gmail.com](mailto:agaakors@gmail.com)> wrote:

Hi Lisa,

I have received the following message below.

Would you recommend to complete this declaration?

KR/Aga

**Ref: 2966111301**

**Ms Niewiadomska**

**SYNTHOMER PLC GROUP PERSONAL PENSION**

Dear Ms Niewiadomska,

We have received a request to transfer the above pension funds from Legal & General to Akors SSAS.

Unfortunately, we are unable to proceed as the Member Declaration is for a standard transfer, however we have noticed a note on the quote to leave the policy open.

If you wish to proceed with the transfer of funds to Akors SSAS, Please could you sign and date the enclosed Member Declaration for a partial transfer and return it to us by post or email.

Email: [Grouptransfersout@landg.com](mailto:Grouptransfersout@landg.com)

Post: Workplace Savings - Pension Benefits

Knox Court,

[10 Fitzalan Place,](#)

[Cardiff,](#)

[CF24 0TL](#)

If you need more information or have any questions please contact us. For more details about Workplace Pensions please visit: [legalandgeneral.com/workplacebenefits](https://legalandgeneral.com/workplacebenefits).

If you require anything further, please do not hesitate to contact us.

Kind Regards,

**Samuel Cawley**  
Customer and Client Advisor

[Grouptransfersout@landg.com](mailto:Grouptransfersout@landg.com)  
+44 (0)370 163 4598

Legal & General Pension Transfers, Brunel House, [2 Fitzalan Road, Cardiff, CF24 0EB](#)