

Timothy Gordon Mullock
8 West Street
Olney
MK46 5HR

HM Revenue and Customs
Pensions Schemes Services
BX9 1GH

Date: 04th August 2020

Dear Mr Bhandal,

Your Ref: APSS530
SRN: S0000003690
Re: Adept Asset Solutions Limited Pension Scheme

Thank you for your letter dated 22 July 2020.

I am disappointed and regretful that my application has been rejected and I wish to appeal against your decision to reject the tax registration of the Adept Asset Solutions Limited Pension Scheme and would like to request that you re-open the application. It seems that you may not have received my response to the APSS530 that I sent to you in relation to your correspondence dated 30th April 2020, or, it may be the case that I may have missed out on some important information. If this is the case, then I do apologise. Please see below and enclosed information that was requested in the APSS530 dated 30th April 2020 which I hope will satisfy your questions and allow you to re-open my application and consider it for tax exemption approval.

1. Signed and dated paper copy of the complete scheme rules (There are currently no amendments to the scheme rules).
2. Signed and dated paper copy of the completed deed establishing the scheme (There are currently no amendments to that deed).
3. A copy of the administration agreement signed by the Administrator and the Trustee, as evidence of my acceptance of the appointment to the role of scheme administrator.
4. I have appointed an additional Administrator to the scheme as I believe that my knowledge and experience at the moment does not qualify for the role as the sole administrator to the scheme, the details of the appointed administrator is as follows:
RC Administration Limited
Company Number: 12409200
Company UTR: 13261 02345
Admin ID: A2001880
I have enclosed a copy of the Administration Agreement between myself and RC Administration Ltd.
5. The Scheme does not have a bank account. Once the scheme is tax registered, I will apply to open a pension scheme account with one of the providers.
6. The scheme is intended to be a one member scheme; the member details are as follows:
Name: Timothy Mullock
Address: The Coach House, 8 West Street, Olney, Bucks, MK46 5HR
Telephone Number: 01234 713021
National Insurance Number: NE023411D
7. There will only be 1 member, as per the details supplied in number 6.


8. There will only be 1 member of the Scheme. There is no marketing or web-based material as the scheme will not be marketed. There is no target membership. There are no introducers.
9. It is my intentions to combine my existing pension arrangements in the SSAS, the main pension transfer will be from a SIPP which is currently valued at approximately £100,000. My plan is to invest in commercial property.
10. The projected fund value at the end of the first year I would imagine would be approximately £100,000 with a net yield of 10% once invested in commercial property.
11. The scheme is not intended to be offered for auto enrolment. The scheme is intended solely for myself as the Company Director.
12. There is only 1 Employer adhered to the scheme:
ADEPT ASSET SOLUTIONS LTD.
Company Registration Number: 09551918
Company Address: The Coach House, 8 West Street, Olney, Bucks, England, MK46 5HR
Telephone Number: 01234 713021
Number of People Employed: 1
Registered for tax with HMRC
Company corporation Tax ref No. 5001900137
HMRC PAYE Reference: 120/SB26758
Company UTR number – 09551918
The company is not an LLP or partnership
Not an individual
13. The scheme is an occupational pension scheme set up for the sole purposes of retirement benefits for the Director
14. The Trustees are:
Name: Timothy Mullock
Address: The Coach House, 8 West Street, Olney, Bucks, MK46 5HR
Telephone Number: 01234 713021
National Insurance Number: NE023411D
The Administrator is: Timothy Mullock (same details)
The 2nd administrator is:
RC Administration Limited
Company number: 12409200
Address: 1a Park Lane, Poynton, Stockport, SK12 1RD
Tel.: 0162 5358 101
Scheme Administrator ID: A2001880
RC Administration Limited will provide administration services to the trustee and assist with ongoing reporting requirements.
Accountant:
Name: Jon Essam & Co Ltd
Address: 23 Cottingham Way, Thrapston, Kettering, Northamptonshire, NN14 4PL
Tel.: 01832 730280
Email: info@essamca.co.uk
15. The scheme is not intended to operate relief at source.

I trust that the above and enclosed information is sufficient information for you to re-open this tax application and satisfactorily answers your outstanding questions about my Scheme and the application for tax exemption status.

If you require any further information, please do not hesitate to contact me.

I look forward to hearing from you and once again request that you consider my application.

Yours sincerely,


Timothy Mullock