**Trust Deed and Rules**

relating to Adam Property Rentals SSAS

This TRUST DEED is made on:

**BETWEEN:**

1. **Adam Property Rentals Limited** whose registration number is SC690210 and whose registered office is situated at 182 - 184 High Street, Montrose, Angus, Scotland, DD10 8PH (the "**Employer**"); and
2. **George Clark Adam** of 5 St. Marys Road, Montrose, DD10 8EU (the "**Trustee(s)**").

**INTRODUCTION:**

1. The Employer wishes to establish the **Adam Property Rentals SSAS** (“**Small Self- Administered Pension Scheme**”, the "**SSAS**").
2. The Employer intends to apply to HM Revenue & Customs for the SSAS to be registered as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.

**OPERATIVE PROVISIONS:**

1. The Employer hereby establishes the SSAS with effect on and from the date of this Deed and appoints the Trustee as the first trustee of the SSAS. The SSAS is governed by the Rules scheduled to this Deed.
2. The Trustee has agreed to be trustee of the SSAS.
3. The Employer is the first principal sponsoring employer of the SSAS
4. The SSAS is (and will continue to be) a money purchase scheme, within the meaning of section 181(1) of the Pension Schemes Act 1993.
5. No person has any right to enforce any provision of this deed and the rules attached to this deed by virtue only of the Contracts (Rights of Third Parties) Act 1999.
6. This Deed and the Rules attached to this Deed are governed by and interpreted according to the laws of England and Wales. The parties to this deed submit to the exclusive jurisdiction of the courts of England and Wales.

Executed as a deed and delivered on the date shown at the beginning of this deed.

EXECUTED as a Deed by **Adam Property Rentals Limited**

acting by:

**George Clark Adam**

**Director**

Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Witnessed in the presence of:

Signature:  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name:  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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Signed as a Deed by:

Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**George Clark Adam**

Witnessed in the presence of:

Signature:  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name:  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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