

*Our reference: 101258583*

Mrs Deirdre Abram  
60 Ash Grove  
Beverley Road  
Hull  
HU5 1LU

14 June 2023

Dear Mrs Abram

**Transfer of pension fund to a different scheme provider**  
**Plan reference: P9101161**

Further to the request for transfer values and discharge forms, the plan details are as follows:

P9101161 is a Wesleyan Assurance Society Personal Pension registered with HM Revenue & Customs under Chapter 2 of Part 4 of the Finance Act 2004 (HMRC ref No. 00605442RC, ASCN A7001128F) and no Guaranteed Annuity Rates are applicable.

The estimated value of this plan is £5,893.20, this is not guaranteed and may fluctuate. Please note that at the date of this quotation a Market Value Reduction is not applicable to the policy

To proceed with the claim we will require the enclosed Transfer Application form to be completed, signed and returned directly to the Society. This must include "wet ink" signatures. Photocopies will **not** be accepted.

We will **not** proceed with the transfer of funds until we receive a request for payment or an acceptance of funds letter from the receiving provider.

We recommend liaising with the receiving provider in order to prevent any delays. Claim values will be calculated at the date all requirements have been met.

**Pension scams – what to look out for**

Once we receive the completed form back from you, as part of our standard due diligence checking process, we will check for pension scams.

As your current pension provider, we have a duty to look for early warning signs of possible fraud when we are asked by our pension holders to transfer their pension to another provider. Although we will make every effort to check for pension fraud on your behalf, you should also carry out your own independent checks on the receiving scheme. For additional information on pension scams, please read the enclosed leaflet published by the Pensions Regulator.

## What to look out for

Typically, pension scams involve one of the following:

- The transfer of a pension to an arrangement that could allow benefits to be paid out before the minimum pension age of 55.
- The promise to pay more 'tax-free' cash than HM Revenue & Customs allow after age 55.
- Inappropriate and very high-risk investments.

Some companies promise savers that they can cash in their pension benefits early by transferring their pension savings to them.

They entice people with pension loans or cash incentives, and the information they provide can be misleading – this is when it turns into fraud.

In many cases, they are often not telling savers of the huge tax charges and the costs involved in terms of fees. Such a transfer could leave you with a tax bill that is more than your pension.

The same companies also persuade individuals to transfer their pension savings to invest in new pension schemes, where the investments are inappropriate, or where the investments are misleadingly explained to the scheme's members.

## Next steps

Please read the enclosed leaflet about pension scams before you complete the Transfer Discharge Form along with any other paperwork associated with this transfer with the receiving scheme. **Please note that once your pension has been transferred it cannot be reversed.**

## Regulated financial advice

If you would like to speak to your Wesleyan Financial Services Consultant you can contact them direct, or we can arrange an appointment for you by calling us on 0800 058 2965.

In the meantime, if you have any questions regarding your pension plan, please contact the Pension Servicing team on **0800 975 0130**. Our lines are open Monday to Friday 9am to 5pm.

## Other ways to stay in touch with us

As you are a My Wesleyan customer, you can log in to your account at [www.mywesleyan.co.uk/login](http://www.mywesleyan.co.uk/login) and correspond with us securely via 'Messages'.

We also offer an online 'live chat' facility. If you want to speak to a customer services representative, please go to [www.wesleyan.co.uk](http://www.wesleyan.co.uk) and select the live chat option.

Yours sincerely

**Jeevan Gosal**  
Pension Servicing

**UK Transfer Application Form**  
(Not valid for Individual Personal Pensions or Overseas transfers)

You can use this form to transfer funds from more than one Wesleyan pension plan, only if you want to transfer each plan listed in "Section 2 – Plan Details" in exactly the same way. If you want to give us different instructions for your pension plans, please complete a separate form for each.

<b>Section 1 – Personal Details</b>	
Mr/Mrs/Miss/Ms/Other:	
Surname:	
First name(s):	
Address (in full):	
Post code:	
Date of birth:	
Telephone number:	
Email:	
National Insurance number:	

<b>Section 2 – Plan Details</b>	
Please list the Wesleyan plan number(s) you want this application to apply to.	
Plan number:	Plan number:
Plan number:	Plan number:

<b>Section 3 – Transfer my Wesleyan Pension Fund</b>
I have applied to transfer my fund to: (Insert name of company)

<b>Section 4 – Processing Instructions &amp; Payment Information</b>
We will process your claim and make payment to your chosen company, normally within 6 working days <b>after</b> all requirements have been met.

<b>Section 5 – Overseas Transfers</b>
This form is <b>not</b> valid, for transfers to overseas pension schemes, please contact us for a valid claim form.

<b>Section 6 – Declaration</b>
<ul style="list-style-type: none"> <li>I authorise you to release all necessary information to the company detail on this form to enable the transfer of my pension funds.</li> <li>I agree that full payment of the sum available under the policy in accordance with its terms by Wesleyan Assurance Society shall constitute a discharge of your obligation to make payments under the policy. For the avoidance of doubt, this release shall not act so as to prohibit me from bringing any claim for any act or omission by you.</li> <li>I understand that I will be responsible for any claims, losses, expenses or tax charges/penalties that Wesleyan Assurance Society may incur as a result of any incorrect information I have provided</li> <li>I have enclosed the original policy schedule (as evidence of ownership) or where I am unable to (as the policy schedule is lost or mislaid), I promise to accept responsibility for any claims, losses and expenses which Wesleyan Assurance Society may incur as a result.</li> <li>I have read the Pensions Liberation leaflet and I do not intend to take a pension before age 55 unless authorised to do so.</li> </ul> <p>Signature: .....</p> <p>Date: .....</p>

**This form must be signed and the original returned directly to the Society.**

**\*AAGC\***

\*Transfer\*