



**Legal & General**  
Assurance Society Limited  
Corporate Pension Claims  
Ground Floor Knox Court  
10 Fitzalan Place  
Cardiff  
CF24 0EB

15 June 2023

**Private & Confidential**

Mr D B Abram  
60 Ash Grove  
Beverley Road  
HULL  
HU5 1LU

Dear Mr Abram

## PX WORKSAVE BUYOUT PLAN

Customer reference number: 2799811201

Thank you for your enquiry to transfer your pension pot to another pension scheme.

### YOUR PENSION POT TRANSFER VALUE

Your transfer value at 14 June 2023 is £27,272.81

Your pension pot value is not guaranteed and may change at any time.

The actual amount payable will be determined using the unit prices on the second working day following receipt of all outstanding forms and information required to settle the claim.

We have enclosed some important information we recommend that you read before you decide to transfer your pension pot, including a regulatory leaflet on pension scams. Further regulatory information concerning pension liberation, unauthorised payment charges and investment fraud may be found at **[www.legalandgeneral.com/protectyoursavings](http://www.legalandgeneral.com/protectyoursavings)** and we would urge you to read these before deciding to transfer. If you do not have access to the internet, please contact us and we will arrange to send copies to you.

If you're 50 or over and haven't done so already, we strongly recommend that you use the government's Pension Wise service provided by MoneyHelper. It's free, impartial and helps you understand your options for using your pension pot, so you can choose the right one for you. **To find out more, please see the 'Pensions Guidance' form included in this pack which must be completed to avoid any delays in processing your request.**

We also recommend that you consider taking financial advice, from a Financial Conduct Authority registered Adviser, before making a final decision about transferring. Please note advisers usually charge for their services.

### YOUR TRANSFER PAYMENT

Should you wish to go ahead with the transfer and your new provider is registered with the Origo Options service, please complete the new provider's application form and they will request the fund from us using Origo Options. Please contact your new provider for more information.

If your new pension provider does not use Origo Options, we will require the attached declarations to be completed. Please send these forms back together, once all have been completed.

If you need more information or have any questions, please contact us and we will be happy to help.

Yours sincerely,

DC Pensions Customer Service

## THINGS TO CONSIDER WHEN TRANSFERRING A PENSION.

To help protect you from pension scams, we are required to complete some checks on the receiving pension scheme before we move your money. We'll only be able to complete the transfer when we are comfortable the receiving pension scheme meets the required conditions under The Occupational and Personal Pension Schemes (Conditions for Transfers) Regulations 2021.

As part of these regulations there are new requirements:

- Transfers to an occupational pension scheme that isn't a Mastertrust, Public Service Pension, or Collective Defined Contribution scheme will require that you are able to provide proof of employment.
- You may be required to take guidance from MoneyHelper if the receiving scheme has certain features.

### UNAUTHORISED PAYMENTS

You can transfer your pension pot to any pension scheme registered with HM Revenue & Customs (HMRC).

If you transfer to a scheme that's not registered with HMRC, this is known as an unauthorised payment and you will incur a tax charge of 55%.

We will not knowingly pay such a transfer and will take reasonable steps to ensure that the receiving scheme is registered.

Similarly, if you transfer your benefits to a UK registered pension scheme that does not provide you with benefits consistent with the law applicable to such schemes (for example, paying your entire benefits as cash, or paying any benefits at all before you reach age 55 unless due to ill health), any such payment made would also be an unauthorised payment and you will have to pay a tax charge of up to 55%.

You will need to check if the receiving scheme is a registered pension scheme and adheres to current UK pensions law and regulation. Legal & General cannot be held responsible for the consequences of registered pension schemes not administered by Legal & General making payments in this way. For more information, please visit the HMRC website [HMRC.gov.uk](https://www.hmrc.gov.uk).

### OVERSEAS TRANSFERS

If you would like to transfer to a Qualifying Recognised Overseas Pension Scheme you must contact us and we will send you the additional forms that need to be completed.

### OTHER INFORMATION AND HELP

If you are concerned about the possible tax implications of your transfer, please speak to a financial adviser. You can find one in your area by visiting [unbiased.co.uk](https://unbiased.co.uk). You should be aware that if you seek advice, your financial adviser may make a charge for their services.

Information that may assist you in deciding whether to transfer is available from the following authorities:

The Pensions Regulator  
Napier House, Trafalgar Place  
Brighton  
BN1 4DW  
Website: [thepensionsregulator.gov.uk](https://thepensionsregulator.gov.uk)

MoneyHelper  
Holborn Centre  
120 Holborn  
London  
EC1N 2TD  
Website: [moneyhelper.org.uk](https://moneyhelper.org.uk)

**IMPORTANT: If you decide to book a Pension Wise appointment yourself, you must return this form after your appointment (along with the other forms in this pack) otherwise we won't be able to process your request.**

## Have you had your free appointment with Pension Wise?

We recommend you take guidance or advice before transferring your pension pot. Pension Wise is a free and impartial government service, provided by MoneyHelper. This service is in place to help you understand what you can do with your pension money. Available if you're 50 or over, they offer telephone or face-to-face appointments with highly trained professionals. In your appointment you'll get:

- guidance on how to make the best use of your money (they won't give a recommendation)
- information about tax when taking money from your pension
- tips on getting the best option for you, including how to compare products, get financial advice and avoid scams.

There are a few ways to get pension guidance. Please review and answer the sections overleaf and return the signed form to:

Legal & General Assurance Society Limited  
Corporate Pension Claims  
Ground Floor Knox Court  
10 Fitzalan Place  
Cardiff  
CF24 0EB

**Please turn over to answer the questions on pensions guidance.**

**IMPORTANT: If you decide to book a Pension Wise appointment yourself, you must return this form after your appointment (along with the other forms in this pack) otherwise we won't be able to process your request.**

## PENSIONS GUIDANCE FORM

### Do you want Legal & General to book you an appointment with Pension Wise?

You can call us on 0345 935 0100 to book an appointment. Lines are open Monday to Friday, 9am to 5pm. Call charges will vary. We may record and monitor calls. You will need your national insurance number and preferred appointment dates. Alternatively, if you would like us to call you to arrange an appointment, please let us know the following:

Yes

No

☐☐

Name: **MR DB Abram**

Customer reference number: **2799811201**

Contact number:

Best time to contact you:

Email address:

### Are you going to book your own appointment with Pension Wise?

You can book a free Pension Wise appointment with them directly by calling 0800 100 166 or visit [moneyhelper.org.uk/nudge-public](https://moneyhelper.org.uk/nudge-public)

Yes

No

☐☐

**IMPORTANT:** If you decide to book a Pension Wise appointment yourself, you must return this form after your appointment (along with the other forms in this pack) otherwise we won't be able to process your request.

### Have you already received guidance from Pension Wise?

Please remember if your circumstances or the value of your pension have changed significantly since you received guidance, you may benefit from receiving the guidance again.

Yes

No

☐☐

### Have you received or will you be receiving financial advice from an adviser regulated by the Financial Conduct Authority?

A financial adviser can provide regulated advice and a personal recommendation (this usually comes at your own cost). You can find an adviser in your local area by visiting [unbiased.co.uk](https://unbiased.co.uk)

Yes

No

☐☐

### Do you wish to proceed without pensions guidance or advice?

The decisions you make about your pension pot are important and financial advice or free guidance from Pension Wise could help you make a more informed decision.

Yes

No

☐☐

Name:

Signature:

Date:

TOQNU001

Scheme name: PX WORKSAVE BUYOUT PLAN

Member's name: MR DB ABRAM

Customer reference number: 2799811201



## RECEIVING SCHEME DECLARATION

To be completed by the receiving scheme Trustees / Administrators or pension provider administrator. Please do not separate the attached declarations. Please send these forms back together, once all have been completed.

The perforations are for office use only and should not be separated. Separation could cause the payment to be delayed.

The above-named individual has requested a transfer payment from a tax registered arrangement / scheme. It is a condition of continued tax registration that the transferring scheme is satisfied that the receiving arrangement is a tax advantaged arrangement to which transfers can be made. Please complete the following sections and provide the requested documentation:

1. Full name of receiving scheme:

2. The receiving scheme has been formally registered by HMRC (and formal registration has not been withdrawn in the interim):

YES

☐

NO

☐

(Please tick one box)

Receiving scheme HMRC Pension  
Scheme Tax Reference number  
(PSTR):

**Please provide us with documented evidence of granted approval as a registered scheme from HMRC. We will not proceed with the transfer without this evidence.**

3. The Act and section under which the  
receiving scheme has been registered:

4. Full address of Scheme Administrator:

**Please provide us with a screen print taken from HMRC Scheme Administrator pages confirming scheme details and Scheme Administrator.**

5. The Pension Regulator's reference  
number (PSR) for the scheme:

**Please provide us with evidence that the Scheme has been registered with The Pensions Regulator.**

**Scheme name:** PX WORKSAVE BUYOUT PLAN

**Member's name:** MR DB ABRAM

**Customer reference number:** 2799811201

**TYPE OF ARRANGEMENT TO WHICH THE TRANSFER IS TO BE MADE  
(PLEASE TICK APPROPRIATE BOXES)**

☐ A. Occupational scheme registered under Part 4, Finance Act 2004

Name and address of Sponsoring Employer:

Date transferee joined employment of Sponsoring Employer:

If transferee not employed by Sponsoring Employer,  
please provide details of the eligibility criteria for  
joining the Pension Scheme:

☐ Insured scheme - The transfer payment will be made direct to the receiving Life Office.

☐ Small Self Administered Scheme (SSAS)

☐ Mastertrust

☐ Collective Defined Contribution

☐ Public Service

☐ B. Personal Pension Scheme.

☐ Insured scheme - The transfer payment will be made direct to the receiving Life Office.

☐ Non-insured - Payment is to be made to authorised financial institution falling within one of the categories of s154 of the Finance Act 2004.

☐ Partly-insured – Payment will be direct to the receiving Life Office or the financial institution authorised to be a scheme provider.

☐ None of the above.

☐ C. Buy Out Policy  
Transfer payment will be made direct to the receiving Life Office.

☐ D. Relevant Statutory Scheme.

☐ E. Other - Please provide separate details.

**Scheme name:** PX WORKSAVE BUYOUT PLAN

**Member's name:** MR DB ABRAM

**Customer reference number:** 2799811201

### PAYMENT DETAILS (BACS)

Payment reference:

Scheme account  
payee name:

Sort code:

Account number:

Bank name:

Branch address:

**If the receiving scheme is a Small Self Administrated Scheme (SSAS) please provide a copy of the schemes' bank statement evidencing the above bank details.**

Note: in accordance with HMRC guidance, it is not permitted for transfer payments to go via an independent broker except where:

1. the broker is the scheme administrator for the receiving scheme Trustees' bank account;
2. the transfer is to a Self-Invested Personal Pension and the independent broker is acting as the Appointed Scheme Administrator within the SIPP.

In the event that any of the above situations apply, the responsibility will be on the broker to ensure satisfactory evidence is supplied.

**Scheme name:** PX WORKSAVE BUYOUT PLAN

**Member's name:** MR DB ABRAM

**Customer reference number:** 2799811201

### WE DECLARE AND CONFIRM THAT:

- A) the receiving scheme is registered with HMRC;
- B) the transfer is a recognised transfer;
- C) we will not take any action or omit to take any action which would result in an unauthorised payment;
- D) we will only use the transfer value to provide benefits permitted by registered pension schemes;
- E) we give Legal & General authority to approach and confirm the registered status of our scheme with HMRC; and
- F) this declaration is true and correct.

### WE AGREE AND ACKNOWLEDGE THAT:

- A) we will not take any action of any kind, and we have no claim or right of action, against Legal & General in connection with the transfer;
- B) Legal & General has no liability (actual or contingent) in respect of the transferred pension benefits.

Signature:

Date:

 /  / 

Name:

Position held:

Capacity in which this declaration has been signed - Please tick one box:

☐

Scheme Administrator

☐

Trustee

☐

Third Party Administrator

☐

Broker

☐

Other (please give details)

Company name:

Company address:

Contact telephone number:

Email address:



**Scheme name:** PX WORKSAVE BUYOUT PLAN

**Member's name:** MR DB ABRAM

**Customer reference number:** 2799811201

## MEMBER DECLARATION

*Please do not separate the attached declarations, please send these forms back together, once all have been completed.*

*The perforations are for office use only and should not be separated. Separation could cause the payment to be delayed.*

## MEMBER DECLARATION FOR TRANSFERRING YOUR PENSION POT TO ANOTHER PROVIDER

### I DECLARE AND CONFIRM THAT:

- A) I have exercised my statutory right to require Legal & General to transfer my pension benefits to the receiving scheme.
- B) I understand that the receiving scheme is registered with HMRC.
- C) I have read and understood the regulatory leaflet, together with the regulatory information on [legalandgeneral.com/protectyoursavings](https://legalandgeneral.com/protectyoursavings), that Legal & General has given me.
- D) I have read and understood the 'Things To Consider When Transferring A Pension' and how this may impact me.
- E) I understand that, if the receiving scheme is designed to provide access to my pension benefits earlier than is normally permitted (i.e. before age 55), there is a serious risk of significant tax charges. There may also be a risk that the receiving scheme charges significant fees.
- F) I will not hold Legal & General responsible in any way and I will not seek any compensation, or seek any payment of any kind from Legal & General, and will not ask Legal & General to take any action in relation to any tax charges, any significant fees or any other losses of any kind which arise because of the transfer.
- G) I hereby discharge Legal & General Assurance Society Limited from any and all liability under this Scheme.
- H) This declaration is true and correct.

**Scheme name:** PX WORKSAVE BUYOUT PLAN

**Member's name:** MR DB ABRAM

**Customer reference number:** 2799811201

### I AGREE AND ACKNOWLEDGE THAT LEGAL & GENERAL:

- A) does not know whether or not the receiving scheme is designed to provide access to my pension benefits earlier than is normally permitted.
- B) may carry out checks to establish whether the receiving scheme is registered with HMRC.
- C) may carry out checks to establish whether the transfer would be a recognised transfer for HMRC's purposes.
- D) may delay to make the transfer until it has satisfied itself that:
- i) the receiving scheme is registered with HMRC, and
  - ii) the transfer would be a recognised transfer for HMRC's purposes.
- E) will let me know if it requests additional information from the receiving scheme to satisfy itself of the facts described in D)(i) and (ii) above.
- F) will calculate the transfer value based on policy terms and conditions when it has received all the additional information and has satisfied itself of the facts described in D)(i) and (ii) above, OR
- G) will write to me if it has not satisfied itself of the facts described in D)(i) and (ii) above.
- H) will have no liability in respect of my pension benefits after it has made the transfer.

### Please tick as appropriate.

☐

I can confirm that I have not received financial advice in relation to this transfer

☐

I can confirm that I have received financial advice in relation to this transfer (please provide details in the boxes below)

Name of Financial Advisor:

FCA Registration Number:

Name of receiving scheme:

Member Signature:

Date:

 /  / 

Please provide a contact telephone number so that we may contact you to resolve any queries as quickly and efficiently as possible:

If you would like to receive regular updates by text messaging to your mobile phone, on the progress of your transfer, please tick this box: ☐

Mobile number:

Please be advised that SMS text messages are not a completely secure method of communication and there is a low risk that someone else could intercept messages.



If you would like a copy of this pack or any other item of our literature in larger print, Braille or in audio format, please contact our Customer Services Team using the contact details below.



## HOW TO CONTACT US.



Legal & General Assurance Society Limited  
Corporate Pension Claims  
Ground Floor Knox Court  
10 Fitzalan Place  
Cardiff  
CF24 0EB



**0370 165 9406**  
Helpline  
Open Monday to Friday  
8.30am to 7.00pm

We may record and monitor calls. Call charges will vary.



[CorporatePensionClaims@landg.com](mailto:CorporatePensionClaims@landg.com)

Legal & General Assurance Society Limited  
Registered in England and Wales No. 166055  
Registered office: 1 Coleman Street, London, EC2R 5AA.  
This is also our head office in the UK.

We are authorised and regulated by the Financial Conduct Authority  
and the Prudential Regulatory Authority.

Statement generated on: 15 June 2023  
Q0060113 DC001987 05/23